## THE CANADIAN CASUALTY AND BOILER **INSURANCE COMPANY**

DIRECTORS REPORT AND FINANCIAL STATEMENT FOR YEAR ENDED 31st DECEMBER, 1913.

## ELEVENTH ANNUAL REPORT.

The Directors beg to present the Eleventh Annual Report to December 31st, 1913.

The Directors beg to present the Eleventh Annual Report to December 31st, 1913.

Premiums less cancelments, Returns and Re-insurances of every description amounted to \$104,665,43, Interest on Investments \$6,177,25, Special Services \$3.008.75, making a total income for the year of \$113,851.43.

The Expenditure for Claims Paid and Reserve for claims outstanding, amounted to \$32,457.28, and the amount paid for Commissions and Expenses was \$64,681.33. The Reserve for Unexpired Risks decreased by \$133.28, which leaves a balance at the credit of Revenue Account as a result of the operations for the year of \$16,846.10. The Balance brought forward from the previous year was \$29,863.05, from which a dividend of \$5.000 has been paid, leaving an amount of \$41,709.15 at the credit of Revenue Account.

W. A. YOUNG, M.D. President.

## Toronto, April 21st, 1914. BALANCE SHEET AS AT 31st DECEMBER, 1913.

Capital Authorized	\$889,200.00	
" Subscribed	313,100.00	
" Paid-up Sundry Creditors Balance due other Companies	1,984.96 87.97	\$ 50,000.00 2,072.93
Reserve for Claims Awaiting Adjustment.  Reserve for unearned Premiums as		5,413.73
required by Dominion Government Balance of Revenue Account		61,733 67 41,709.15

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INVESTMENTS AT COST	-
Municipal Debentures—	
City of Brandon 4 1/2 p.c	\$4,574.84
Town of Brockville 4 1/2 p.c.	3,689.66
" Indian Head 5 p.c.	4,713.27
City of Kamloops 5 p.e	4,830.46
" Lethbridge 41/2 p.c.	5,000.00
" Moose Jaw 41/2 p.c.	4.876.39
" Port Arthur 41/2	
p.c.:	4.689.38
" Port Arthur 5 p.c	5,377.21
Town of Red Deer 5 p.c	4,288.62
City of Sault Ste. Marie	
436 p.e	3,668.51
Charles and the second that he was the	\$45,708
Missellaneous Debentures-	

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Miscellaneous Debentures— Canada Landed & Nation- al Inv. Co. 4½ p.c	\$10,000.00	
London Loan Company	45,000.00	
Standard Loan Company 4 p.e	32,950.00	9

Stocks— Canadian Pacific Railway Co	4,350.00
Cash in Bank and on hand	7,127.52
Agents' Balances	343.18 826.39

collect	ion)	standing			10,773.9	6
(Re	serve o	n above	include	ed in	Liabilities).	

Furniture		
(less depre		

2,416.58 1,433.51

11,117.14

\$160,929.48

## REVENUE ACCOUNT FOR YEAR ENDED 31st DECEMBER, 1913.

\$160,929.48

133.28

\$138,847.76

REVENUE	E.	
Balance from last account Less Dividend paid from Accrued Profits	\$ 29,863.05 5,000.00	<b>\$</b> 24,863.05
Premiums	106,404.93 1,739.50	104.665.43
Special Services	10.16 10.16	3,008.75 6,177.25

Premiums....

1	EXPENDITORE.
l	General Expenses, including Advertising, Print
I	ing, Stationery, Rent, License Fees, Taxes
1	Directors' and Auditors' Fees, Travelling Ex
1	penses, Commission, etc.
1	Claims paid and Reserve for Claims Outstanding

64,681.33 32,457.28 41,709.15

\$138,847.76

JNO. J. DURANCE, Manager.