

WHAT IS MEANT BY A WORKMAN is stated in British Workmen's Compensation Act as follows: "any person being a labourer, servant in husbandry, journeyman, artificer, handicraftsman, miner, or otherwise engaged in manual labour."

A MEMORIAL to the late Chauncey W. Ramson of "The Standard," Boston, is to be erected by subscriptions at a cost of \$1,000. The memorial will bear this inscription: "In grateful recognition of his inestimable service in their formation and nurture the local associations composing the National Association of Life Underwriters have erected this Memorial."

DINNERS ARE TOO NUMEROUS thinks "The Review," which says: "If a man is appointed to an agency—dinner! If a man retires from an agency—dinner! If an agency director gets married—dinner! Instructions from the home offices go through the land filled with information and leaving behind them a train of dinners. One agent of a great company had a brilliant idea and invited all the policyholders of the company in his district to a dinner, and there were speeches by prominent men, and resolutions recommending insurance in that particular company and the result was more business and an increase of commissions sufficient, we are told, to meet all the expenses of the feast. Who knows what may happen next? A dinner may go with every new policy or with the annual premium payment. The only person who will not get a dinner in this world will be 'the risk' whose policy has become a claim." Our London contemporary has to learn how much more sociable and hospitable we are on this side the Atlantic, than are our friends in Great Britain. Besides, we find sociability an aid to business as well as conducive to health of both mind and body.

INSURANCE AT MARTINIQUE.—Both the life and the fire insurance companies suffered by the awful catastrophe which last week overwhelmed the little island of Martinique. The "United States Review" reports that Mr. Von Romondt, a fire insurance agent at St. Pierre, says that the Equitable Life has the principal life insurance business in that city and that the Northern Assurance Company of London has the largest fire business. The Sun Insurance Office of London is a close second to the Northern, and the Phoenix of London has a liberal number of risks there. The Palatine has only two or three policies. The losses of the Equitable Life Assurance Society at St. Pierre are estimated by its officers at about \$187,000. As to the fire offices, it is understood that they are not liable, as the following clause appears in the form of policy in common use by the British offices for risks in South America and the colonies: "Nor for any loss or damage by fire occasioned by earthquakes, hurricanes or volcanic eruptions, or from the burning of forests or the clearing of lands; and this policy shall remain suspended and be of no effect in respect to any loss or damage which shall happen or arise during the existence of any of the said contingencies, unless satisfactory proof be given that such loss or damage was not occasioned thereby or connected therewith."

WANTED—A competent and reliable accountant and bookkeeper, associated with a position of trust. Must be familiar with bookkeeping system used in Life Insurance offices. Salary by arrangement. Address applications in own handwriting, giving age, experience, references, and name of present and past employers.

Address, "Life Underwriter,"
P.O. Box 969, Montreal.

TOWN OF FORT WILLIAM.

DEBENTURES FOR SALE.

Tenders addressed to the undersigned, will be received up to May 28, 1902, for the purchase of \$17,000 Consolidated Debt Debentures of the town of Fort William, the issue of which was authorized at the last session of the Ontario Legislature. The Debentures are re-payable on the 20 year instalment plan, with interest at four and one-half per cent. per annum.

The highest, or any tender not necessarily accepted.

Any desired statistics, or other information can be obtained upon application.

JAS. McLAREN,
Treasurer.

STOCK EXCHANGE NOTES.

Wednesday, p.m., May 21, 1902.

The opening of this week's market showed all the signs of the beginning of a period of dullness and inaction and the trading was apathetic and exceedingly narrow. This condition of affairs showed a marvelous change during the last few days consequent to the sudden upward move in C. P. R. during which the stock touched the highest level yet attained in its history. The advance in Pacific while not unexpected by the admirers of this stock, and they are many, startled even them in its arrival at the present moment and its rapidity. The movement to higher figures was rather looked for in the gradual enhancement in value spread over a period between now and the next dividend, but the present movement, it is argued, shows that the most optimistic views held of the future of this security are well warranted. Various reasons are assigned for the sudden rise, and some of its admirers predict considerably higher figures on its merits. The move in C. P. R. helped to broaden the rest of the market and to strengthen prices generally, but the two stocks which for months past have led the market in activity, namely, Dominion Steel Common and Dominion Coal Common were practically neglected. Twin City is not in such good demand and shows a falling off in the volume of business. There was some activity in North Star and Virtue in the list and also a few transactions in Payne.