

LOCAL STOCK MARKET FOR THE MONTH OF FEBRUARY, 1903.

Prepared by the Stuart Robertson Co., Ltd., Stock Brokers, Victoria, B.C.

COMPANIES.	Week Ending Saturday, 7th February.				Week Ending Saturday, 14th February.				Week Ending Saturday, 21st February.				Part Week Ending 28th February.				REMARKS.
	Highest.		Lowest.		Highest.		Lowest.		Highest.		Lowest.		Highest.		Lowest.		
	Asked.	Bid.	Asked.	Bid.	Asked.	Bid.	Asked.	Bid.	Asked.	Bid.	Asked.	Bid.	Asked.	Bid.	Asked.	Bid.	
Cariboo McKin'y.	\$0 19	\$ 17	\$0 18	17	\$ 19	\$...	\$ 19	\$...	\$ 19	\$...	\$ 19	\$...	\$ 19	\$...	\$ 19	\$...	
Cariboo Hydraulic																	
Centre Star.....	33½	33	33	32½	33	32½	32½	32	31½	30½	30½	29	31½	30½	30½	29	
Crow's Nest P. C.																	
Dardanelles.....	4½	4	4½	4	5	4½	4	4½	4½	4½	4½	4½	5½	4½	5½	4½	
Fairview Corp'n.																	
Iron Mask.....	11	10½	11	9	13	11	10½	9	10½	9½	10½	9½	12	10	11	9½	
North Star.....	19	16½	9½	8½	22	20½	20	17½	22	20	21	18	22	19½	21	28	
Payne.....	33	30	32	28	32	28	31	28	30	28	30	26	30	26	28	24	
Rambler.....																	
Stocan Star.....	4½	3½	4½	3	4	2½	4	2	4	2½	4	2½	4	3½	3	2½	
Sullivan.....	18½	17½	18	17	18	17	18	17	19	18	18	17	18½	17	16	14	
War Eagle.....	5½	5	5½	5	5½	5	5½	5	5½	5	5½	5	5½	5	5½	5	
Waterloo.....																	
Winnipeg.....																	
St. Eugene.....																	
Granby.....	4 50	4 50	4 50	3 90	4 50	4 00	4 50	4 00	5 50	4 75	5 50	4 50	5 50	4 50	5 50	4 50	

quite recently that any real attempt has been made to turn the zinc contents of the Slocan ores to commercial account.

"The Investor's Blue Book (1903)" is, as its title indicates, a Blue Book for the Investor. A Blue Book is a publication containing a full summary of evidence collated regarding a specific subject, with opinions based upon such evidence. This principle has been applied to the compilation of this new reference work treating with joint stock undertakings. For many years the investor, and particularly the investor with small capital situated in the provinces, has felt the need of a book which would furnish him immediately with salient facts regarding the chief companies whose shares are actively dealt in on the Stock Exchange. "The Investor's Blue Book" endeavours to furnish not only the chief facts regarding companies, but also with an indication of their financial position. It also does what no other publication has yet ventured upon, namely, expresses opinions regarding the value of the shares, and whether, at a price stated, they are a good, bad, or indifferent speculative purchase. "The Investor's Blue Book" is edited and compiled by Herbert H. Bassett, joint editor of "Fenn on the Funds," and editor of "Men of Note in Finance and Commerce," etc. There is a special section on mining companies. Some leading financial writers in London and New York contribute special practical signed articles upon markets of which they are known to possess intimate knowledge. Other contents include tables showing the highest and lowest prices of stocks and shares over a period of four years; particulars regarding transfer fees, stamps, etc.; an article on trustee stocks; a complete dictionary of technical terms in use upon the Exchange; and much other miscellaneous information of great value to the investor. "The Blue Book" is published by the *Investor's Chronicle* (Tower Chambers, London Wall, E.C.) at 2s. 6d. net, cloth boards (2s. 8d. post free); and 1s. 6d. linen covers (1s. 8d. post free).

THE METAL MARKET.

A GENERAL improvement appears to have taken place during the month. Copper is strong and has advanced considerably, on the New York market, and in Europe lead is commanding a somewhat higher figure. Silver is also for the time being stronger, but whether the higher prices ruling recently will be maintained is strongly open to doubt. The latest quotations for copper are: Lake, 12 3-4 to 13; electrolytic in ingots, cakes and wirebars, 12 3-4 to 12 7-8; cath-

odes, 12 1-2 to 12 5-8; casting copper, 12 1-2 to 12 5-8. Statistics for February show a considerable decrease in visible supplies. Lead is quoted at 3.95 to 4. St. Louis; 4.05 to 4.10 New York, while the London market is more active, Spanish lead being quoted at £11 17s. 6d. to £12; English lead, £12 to £12 2s. 6d. Spelter is firm at 4.85 to 4.87 1-2 St. Louis; 5.05 New York. Ingot platinum is quoted at \$19 in large lots, and quicksilver at \$47 per flask, New York; \$45.50 to \$46.50, San Francisco.

COAL EXPORTATIONS AND TRADE.

BUSINESS during February was much demoralized by the strike of coal miners at Nanaimo and at Fernie. In the case of the former the matter at issue was happily adjusted, and it is also hoped that by the intervention of Mr. Mackenzie King, Deputy Minister of Labour, and of a Board of Conciliation appointed by the Provincial Mining Association, the dispute at the latter collieries will be ere long settled.

It is announced that R. Dunsmuir & Sons will re-open the Alexandra mines at South Wellington, near Ladysmith. New bunkers will be built. The old bunkers were torn down a year ago when the mine was closed after the labour troubles with the miners arising out of the project to make a federal union of all the Vancouver Island miners. The Wellington Colliery Company has also started boring for coal four and a half miles north of Ladysmith. At E: tension the output may be increased by the addition of a third shift, employing 200 extra men.

Shipments by the Western Fuel Co. during February aggregated 6,406 tons.

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