

ASSESSMENT SYSTEM

MUTUAL PRINCIPLE.

# MUTUAL RESERVE

It has not striven  
to be of the best, but  
to be the best.

**Fund Life Association.**

INCORPORATED.

FREDERICK A. BURNHAM, President.

Good work at honest  
cost; true economy  
and not its shadow.

MINIMUM OF EXPENSE.

MAXIMUM OF ACCOMPLISHMENT.

## Sixteenth Annual Statement

Covering year ending December 31st, 1896.

### INCREASES

SHOWS

In Cash Income.....	\$283,195 41
In Invested Assets.....	273,059 28
In Net Surplus.....	447,420 64
In New Business Received.....	15,142,102 00
In Business in Force.....	16,366,690 00
In Number of Policies in Force.....	12,571

New Business Received.....	\$84,167,997 00
New Business Written.....	73,026,330 00
Total Business in Force.....	325,026,061 00

### DECREASES

In Expenses of Management.....	\$162,341 13
In Total Disbursements.....	268,691 52
In Liabilities.....	349,642 32

Death Claims Paid since Organization.....	\$28,825,665 66
Death Claims Paid in 1896.....	3,967,083 94
Or over \$13,000 for each working day in the year.	

Membership, 120,000. Assets, \$5,750,000. Net Surplus, \$4,030,000.

**EXPENSES TO EACH \$1,000 AT RISK, LESS THAN 50% THAT OF ITS COMPETITORS.**

Why pay the full Dollar to others for that which you can purchase of the Mutual Reserve Fund Life Association for Sixty Cents.  
No personal liability to any member.

**J. F. SWIFT, Agent, 295 King Street East, Kingston.**

A. R. McNICHOL, Manager for Manitoba, British Columbia and Northwest Territories, McINTYRE BLOCK, WINNIPEG, MANITOBA.

D. Z. BESSETTE, Manager for Quebec, 12 PLACE D'ARMES, MONTREAL, QUE.

W. J. MURRAY, Manager for Maritime Provinces, HALIFAX, N.S.

**W. J. McMURTRY, Manager for Ontario,  
Freehold Loan Building, TORONTO, ONT.**