

therefor, and shall pay the same to the Treasurer forthwith, taking his receipt for the same. He shall sign all drafts upon the Treasurer, at the order of the Board of Directors, to be countersigned by the President. He shall issue all notices and communications called for by these By-Laws or the Letters Patent of the Company, or ordered by the Board of Directors or the President. He shall have the custody of the seal of the Company, and affix the same to all such documents as are authorized by the Board. He shall make a full report in writing of the affairs of the Company at each annual meeting, and at such other times as the Directors may require. He shall furnish such security for the proper discharge of his duties as the Directors may think necessary, and shall by resolution direct, and shall be paid such remuneration for his services as they may from time to time determine.

VII.

At the annual meeting, or some postponement or adjournment thereof, two Auditors shall be elected by open vote of the majority of the members present. They shall report on the statements and reports of the Treasurer and Secretary every month to the Directors of the Company, and such report shall be copied into a book for that purpose, kept with the other books of the Company, and such book shall be open for the inspection of the Stockholders as the other books of the Company.

VIII.

The Directors shall, from time to time, make such calls of money upon the respective Shareholders, in respect of the amount of capital respectively subscribed by them, as they may deem necessary, not exceeding the sum of 50 cents per share per month, in agreement with the Letters Patent; and in case any person or persons neglect or refuse to pay the same when due, or at the times appointed by the Directors, the Directors may proceed to the recovery thereof as provided for by the Letters Patent, or any Act of Parliament.

IX.

It shall be the duty of every member of this Company to inform the Secretary of his correct Post Office address, and to advise him of any change thereof.

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