

*At a Meeting of the Congregation of St. James' Church,
Toronto, held at the City Hall, on Wednesday, the
16th day of January, 1839, pursuant to adjournment,
the Committee appointed at the former Meeting made
the following Report:*

REPORT:

The first point to which their attention was directed was to obtain a statement of all debts due on account of the Church, and of the resources available, for the satisfaction of such debts, as well as the surplus which would remain available for the reconstruction of the Edifice.

Your Committee find the total debt contracted either on account of the building the late edifice or in the maintenance of Public Worship therein, to amount to the gross sum of £4325 9s. 8d.

The available funds for the satisfaction of this debt, and for the restoration of the building, amount in gross to £6637 4s. 9d. A portion of this, however, consists of debts due on account of Pews and Pew rents. The former item, if not realized, will not cause any ultimate loss, as the resale of the Pews not paid for will, in all probability, more than compensate for the primary deficiency—the latter item is not altogether so certain.

The available balance, therefore, will amount to £2311 16s. 4d. subject to the contingencies of reduction above mentioned. A balance sheet, shewing the particular items of debt and credit, is submitted herewith, marked A.