

share of it shall be added to the portion belonging to his chair, and he shall receive increased compensation accordingly.

XI. That should the School Corporation ever purchase the property now leased from Trinity College, or the building only, or any other property, then such property, or building, together with the additions and buildings, which the School has erected, or may hereafter erect, shall be permanent assets, and not terminating, as provided by section iv. above, and interest, at current rates on its value, shall be paid annually to those who have been assessed to pay for them, and compensation, at its then value, shall be made for his share to any such Professor on retiring from the School.

XII. That a Professor who has served eight years, or a longer period, but not otherwise, shall be entitled to receive a retiring allowance for three years afterwards on account of his interest in the School, and, after twenty-one years service in the School, shall receive the maximum retiring allowance, and for any number of years service less than twenty-one and over seven years, shall receive one-fourteenth (1-14) of the maximum amount for each year's service after the first seven years, for example, for fourteen years service the retiring allowance shall be seven-fourteenths (7-14) or one-half of the maximum amount.

XIII. That the maximum retiring allowance which shall be paid to a Professor after twenty-one years, or longer service, shall be, each year, the difference between the *pro rata* payment for the year on the number of lectures in the chair, and what a Junior Professor then admitted to the School would receive, each year, on the same number of lectures, by the ascending scale, given in section one of this report, beginning with three dollars (\$3) per lecture the first session; but no one shall be paid a greater sum than the amount of this difference on one hundred lectures. In the case of a Professor who is not paid *pro rata*, or holds a practical chair, the maximum retiring allowance shall be, each year, the difference between the payment, he had reached, and what