

to be due the Owners under paragraph 5 hereof shall be made within sixty (60) days after the last raft of logs has been completed.

7. Advance shall at all times keep proper records of all costs and sales and all such other books of account as are usually kept by a business of this concern and all such records and books shall at all times be open for inspection of the Indian Agent.

8. Advance shall be at liberty to sell all timber logged from the Reserves on the open market and to the highest bidder but shall keep all logs insured to their full value until sold.

9. Advance shall forthwith deposit with the Indian Agent at Port Alberni, B. C. the sum of Six Thousand (\$6,000.00) Dollars as a completion Bond which said sum shall be refunded to Advance when the Owners have been paid in full and the said Reserves have been logged to the satisfaction of the Department of Forestry.

10. Logging operations shall be commenced by Advance as soon as possible and the rights of Advance hereunder shall expire on the First day of October, A. D. 1954, and on that date all merchantable timber and trees whether standing or felled on the aforesaid Reserves shall revert to and become the absolute property of the Owners.

11. Advance shall make no assignment of these presents or of any of the rights and privileges granted hereunder and save as aforesaid this Agreement and everything contained herein shall be binding upon and enure to the benefit of the respective parties hereto, their heirs, successors, administrators and assigns.

12. Should Advance fail, neglect or refuse to perform and carry out any of the duties and obligations imposed upon it

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