

Securities deposited held as belonging to the Bank.

XXIX. All moneys or securities for money deposited in the Bank shall be held to be the property of the Bank, subject to the right of the depositor to receive back or recover the same or an equal amount in money.

Punishment for embezzlement by officers or servants.

XXX. In case any officer or servant of the Bank shall at any time fraudulently embezzle any chattel, money or valuable security belonging to the Bank (and any unjustifiable refusal or failure to pay over or deliver up any such chattel, money or valuable security on demand to the Directors of the Bank or to any person by them authorized to demand and receive the same, shall be held to be a fraudulent embezzlement thereof,) he shall be deemed to have fraudulently stolen or embezzled the same, being the property of the Bank, and may be indicted and proceeded against, and being convicted thereof, shall be liable to be punished in the same manner as any servant who having fraudulently stolen or embezzled any chattel, money or valuable security received or taken into his possession by virtue of his employment for or on account of his master, and being in law deemed to have feloniously stolen the same, may be indicted, proceeded against and punished.

Conviction for embezzlement not to vitiate securities of the party convicted.

XXXI. The conviction or punishment of any such offender shall not prevent, lessen or impair any remedy which the Bank or any other person or party would have had against such offender or his sureties or against any other person or party whomsoever, nor shall the conviction of any such offender be received in evidence in any action or suit at law or equity against him or his sureties.

Bank may close before the time appointed by this Act in certain cases.

XXXII. The Bank may wind up and close before the time fixed by this Act, under a By-law to be passed for that purpose, with the concurrence of three-fourths of the whole number of votes of the stockholders therein, at a general meeting called expressly and in the manner provided by the By-laws of the Bank, for the purpose of considering the propriety of closing the Bank, and such By-law shall state the time at which the Bank shall be finally closed, which shall be not less than one year from the passing thereof.

Conditions for closing the Bank.

XXXIII. In case any such By-law be passed, or in case the period for which the Bank is to continue, according to this Act, be within one year of expiring, then in either case the Bank shall receive no further deposits, and the Directors shall give notice:

1. That the Bank will finally close on the day appointed for that purpose.

2. That no further deposits will be received.

3. That all depositors must withdraw their deposits on or before the commencement of the six months next before the day appointed for the final closing of the Bank, and that all interest will cease on any deposits which are not withdrawn pursuant to such notice.

Directors to convert securities, &c.

XXXIV. Whenever the said Bank is to be finally closed the Directors shall proceed to convert all the securities held by the Bank into money, and to discharge all liabilities of the Bank, and finally to close all the business thereof, after which they shall divide all the money which may remain among the stockholders, in proportion to their respective shares in the Bank.