

said eight hundred and seventy-four, two thousand eight hundred dollars; To be issued in the year one thousand eight hundred and sixty-one, two thousand four hundred dollars; to consolidate and discharge Debentures falling due on the first day of January, one thousand eight hundred and sixty-two, and to be composed of Debentures to mature on the first day of January, one thousand eight hundred and seventy-five, two thousand four hundred dollars; To be issued in the year one thousand eight hundred and sixty-two, three thousand two hundred dollars, to consolidate and discharge debentures falling due on the first day of January, one thousand eight hundred and sixty-three, and to be composed of Debentures to mature on the first day of January, one thousand eight hundred and seventy-five, four hundred dollars; and on the first day of January, one thousand eight hundred and seventy-six, two thousand eight hundred dollars; To be issued in the year one thousand eight hundred and sixty-three, four thousand dollars; to consolidate and discharge debentures falling due on the first day of January, one thousand eight hundred and sixty-four, and to be composed of Debentures to mature on the first day of January, one thousand eight hundred and seventy-seven, two thousand eight hundred dollars; and on the first day of January, one thousand eight hundred and seventy-eight, one thousand two hundred dollars; To be issued in the year one thousand eight hundred and sixty-four, two thousand dollars, to consolidate and discharge Debentures falling due on the first day of January, one thousand eight hundred and sixty-five, and to be composed of Debentures to mature on the first day of January, one thousand eight hundred and seventy-eight, one thousand six hundred dollars; and on the first day of January, one thousand eight hundred and seventy-nine, four hundred dollars; To be issued in the year one thousand eight hundred and sixty-five, two thousand dollars; to consolidate and discharge Debentures falling due on the first day of January, one thousand eight hundred and sixty-six, and to be composed of Debentures to mature on the first day of January, one thousand eight hundred and seventy-nine, two thousand dollars; To be issued in the year one thousand eight hundred and sixty-six, one thousand six hundred dollars, to consolidate and discharge debentures falling due on the first day of January, one thousand eight hundred and sixty-seven; and to be composed of debentures to mature on the first day of January, one thousand eight hundred and seventy-nine, one thousand four hundred dollars, and on the first day of January, one thousand eight hundred and eighty, one thousand two hundred dollars; And to be issued in the year one thousand eight hundred and sixty-seven, one thousand six hundred dollars, to consolidate and discharge debentures falling due on the first day of January, one thousand eight hundred and sixty-eight, and to be composed of debentures to mature on the first day of January, one thousand eight hundred and eighty, one thousand six hundred dollars.

Such By-laws to be passed with the formalities required by Law.

2. Every such By-law or By-laws shall, except in so far as may be inconsistent with this Act, be passed, with the formalities, in the terms, with the proceedings, and subject to the assent of the municipal electors of the said town of Guelph, and to all and every other, the enactments and provisions relating to By-laws for contracting debts or raising money upon the credit of an incorporated town in Upper Canada, not required for the ordinary expenditure thereof, and not payable within the same municipal year, as are now required by the Act respecting the Municipal Institutions of Upper Canada.

Application of debentures

3. It shall not be lawful for the Corporation of the said Town of Guelph, except as hereinafter contained, to deviate from, change or re-