

Receiver to
obey instruc-
tions, give
security, &c.

Provision in
case of his
removal, &c.

XXII. And be it enacted, That every Receiver appointed under this Act shall obey such instructions as he shall receive from the Inspector General, touching the safe keeping and deposit in any Bank or Banks, or with any public officer, of any monies in his hands as Receiver, 5 until the same shall be required to be used for the purposes of this Act: And every such Receiver shall give security to Her Majesty for the due accounting for and payment of all moneys coming into his hands to all persons lawfully entitled to receive the same, in such sum, 10 manner and form as the Governor shall direct, and such security shall avail and may be enforced according to the tenor thereof: and the allowance to be made to him shall be fixed by the Governor in Council, but any permanent officer of the Government may be appointed a Receiver, 15 and the same person may act as such with regard to more than one Bank, and he may have assistants and clerks under him: and any such Receiver shall be removable by the Governor at pleasure, and his successor appointed in case of his death or removal, shall be substituted for 20 him in all his rights and powers, and may continue and complete any suit, proceeding or matter which the former Receiver shall have begun, and may demand from such former Receiver all the moneys, property and effects in his hands, and any Receiver or his personal representa- 25 tives failing to pay or deliver over to his successor or to any person lawfully entitled to receive the same, any such moneys, property or effects, shall be held to have embezzled the same, being the property of Her Majesty, and possession thereof may be recovered by his 30 successor and he or his representatives may be dealt with accordingly, without prejudice to any remedy of a civil nature by the Crown or any other party against him or his sureties.

Engagements
of officers of
Bank to termi-
nate at its
closing.

XXIII. And be it enacted, That the engagement and 35 salary of every clerk or officer of a Bank shall terminate on the closing thereof, but any of them may be employed by the Receiver with the consent of the Inspector General to assist him in his duty: and during after the closing of any Bank, the office of the Receiver shall 40 be kept in the office of the Bank, but after that time it may be kept in such other place as he may appoint with the approval of the Governor.

Non-satisfac-
tion of judg-
ments to be a
ground for
closing a Bank.

XXIV. And be it enacted, That any such Bank may be closed, a Receiver appointed and other proceedings had 45 as provided in the preceding sections, if any judgment against such Bank shall remain unsatisfied for more than *three months* after the rendering thereof, no appeal from such judgment being then pending; an authentic copy or exemplification of such judgment being sent to 50 the Inspector General by the party obtaining it or his agent, with an affidavit made before some Justice of the