

Proviso.

and holding to them and their successors Crown and Clergy Reserve Lands in the Township of Raleigh in the County of Kent, not exceeding nine thousand acres, to and for the use of the said Company and of letting, conveying and otherwise disposing of the same to Colored persons of Canada; provided always nevertheless, that the real estate to be held by the said Company shall be only such as shall be required to be held by them for the purposes aforesaid and that nothing herein contained shall extend to authorize the said Association to become a Land Company in that sense of the term.

Service of process on President and Secretary sufficient.

II. And be it enacted, That in all and every suit or suits in Law which hereafter may be instituted against the said Corporation, service of process at the residence of the President or Secretary, shall be sufficient to compel the said Corporation to appear and plead to such suits or suits, any law, custom or usage to the contrary in any wise notwithstanding.

Officers of Corporation.

III. And be it enacted, That the property affairs and concerns of the said Corporation shall be managed and conducted by the following officers, elected by the members of the said Corporation, at an annual meeting hereinafter provided for; a President, first and second Vice-Presidents, a Secretary, Treasurer, and twenty-four Directors, five of whom shall form a quorum for the transaction of business. The President, Vice-Presidents, and Treasurer being also Directors *ex officio*.

Annual meeting for election of officers.

IV. And be it enacted, That the annual meeting for the election of said officers shall be held at Toronto at the place where the usual meetings of the said Corporation are held on the first Wednesday in September in each and every year, at the hour of twelve o'clock; and the said election shall be held and made by such of the Stockholders of said Corporation as shall attend for that purpose in their own proper persons or by proxy, and all the elections for such officers shall be by ballot; and if any vacancy or vacancies shall at any time happen among the Directors by death, resignation, or removal from the Province, such vacancy or vacancies shall be filled, for the remainder of the year in which they may happen, by a person or persons to be nominated by the Directors at any of their regular meetings.

Proportion of votes to shares.

V. And be it enacted, That each Stockholder shall be entitled to a number of votes in proportion to the number of shares which he or she shall have in his own or her own name, and shall have had at least twenty days previous to the time of voting, according to the following rules, that is to say:—One vote for each share to the extent only of two shares, and one vote for every two shares above two.