MONTREAL SALES

(McDougall & Cowans.) Montreal, March 22, 1920. Morning Sales

114 92% 129 ½ 81% 53 82½

CHICAGO PRICES

Chicago, March 22.—Wheat, No. 2, hard, \$5.52 1-2; No. 4, mixed, \$3.25.
Corn, No. 3, mixed, \$1.58 to \$1.61;
No. 2, yellow, \$1.68.
Oats, No. 2, white, 94.1-4 to 98; No. 2, 93 1-2 to 95.
Rye, No. 2, \$1.77 3-4 to \$1.65.
Rye, No. 2, \$1.77 3-6 to \$12.00.
Chover seed, \$1.00 to \$13.00.
Chover seed, \$45.00 to \$59.00.
Pork, nominal.
Lard, \$21.33.
Ribs, \$18.75 to \$19.50.

CHICAGO CORN MARKET

LONDON PRICES

SMASH ON THE C. N. A. INJURES THIRTEEN

Pullman and First Class Coaches Roll Down Em-

N. Y. COTTON MARKET

(McDOUGALL & COWANS.)
Cotton

WALL STREET TRADE SHOWS MORE SCOPE LITTLE CHANGE IN

As Result of Improved Showing by Federal Reserve

Business Good in All Lines for Season and Prices Gen-

Courteiage Com—25 & 271, 26 & 9 35.

Secondaries Pid—36 & 281, 10 9

Brazillan—26 & 9 451, 20 9 458.
Can Comment Com—36 & 9 25, 20 9 458.
Can Comment Com—36 & 9 25, 20 9 458.
Done Iron Com—36 & 9 25, 20 9 758, 10 6 7

NOW IN THE LEAD

Reached a New High Record

Price in Yesterday's Trad
1 to 31.00.

10 33.00.

8 Butter, seconds, 62 to 64,
Butt

Sir H. Montagu Allan,
T. Ahearn [C.V.O. J. D. G. Kippen
K. W. Blackwell
G. L. Cains
A. J. Dawes
A. B. Evans
David N. C. Hogg

David N. C. Hogg

DRECTORS:
J. M. Kilbourn
W. B. Leitch
Sir F. Orr Lewis, Bart.
Thos. Long
D. C. Macarow
W. A. Meldrum

Offices now open in Montreal, Winnipeg and Calgary; and will be opened shortly in Toronto, St. John, N.B., Halifax, Regina, Vancouver and Victoria.

Premises in Merchants Bank Building in each city.

FOR A GOOD INVESTMENT
BUY VICTORY BONDS McDOUGALL & COWANS

Members Montreal Stock Exchange 58 Prince William Street, St. John, N. B.

Brunch Offices: Ottawa, Winnipeg, Halifax, St. John, Quebec. HEAD OFFICE, MONTREAL.

Orders executed on all Exchanges

New Issue

6 p.c. Bonds due 1930

Price par and accrued

Yielding 6 per cent. Only a small portion of this issue is now avail-able. Telegraph or tele-phone your orders.

Eastern Securities Company, Limited

92 Prince Wm. St., St. John, N. B. 193 Hollis St., Halifax, N. S.

For the purpose of providing capital to take-advancealthy condition, WE OFFER \$100,000 CLARK BROS. LIMITED

St. Stephen, N. B. 8 p. c. Preferred Stock

Dividends payable quarterly, Feb., May, Aug., and Nov. Price 100 and accrued dividend, yielding a p. c. Bankers, Royal Bank of Canada, St. Stephen, N. B., Transfer Agenta, Eastern Trust Co.

It has been the custom of this company during seven years of successful operation to prepare its samples each season and send travellers out all over Canada, manufacturing only what is ordered. This avoids the carrying of manufactured stocks and reduces the speculation in the business to the carrying of necessary supplies in hides and leathers. So successful has this method of operation been that, at all times since its inception the firm of Clark Brothers, Léd., has had full orders and at no time has accepted all the business.

J. M. Robinson & Sons

Fredericton, N. B.

Important Notice!



Every corporation and joint stock company, whose profits exceeded \$2,000 during the fiscal year ended in 1919.

Your Income Tax Return Should be Filed at Once!!

All persons residing in Canada, employed in Canada, or carrying on business in Canada, are liable to a tax on income, as follows:

Every unmarried person, or widow, or widower, without dependants as defined by the Act, who during the calendar year, 1919, received or received or earned \$1,000 or more.

CLASS 1 Forms to be used in filing returns on or before the 31st of March, 1920:

Trustees, executors, administrators, agents and assignees must use Form T 3.

Employers making a return of the names and amounts their agents. return of the names and amounts paid to all directors, officials, agents or other employees must userform T 4.

Corporations and Joint Stock Companies making a return of all dividends and bonuses paid to shareholders and members during 1919, must use Form T 5.

NOTE.—Individuals comprising particular manufacture from T 1 or T 1 A.

PENALTY.

PENALTY

All persons in Class 1, as shown hereon, must file on or before the 31st of March, 1920.

All persons in Class 2, as shown hereon, must file on or before the 30th of April, 1920.

All persons in Class 2, as shown hereon, must file on or before the 30th of April, 1920.

CLASS 2

Forms to be used in filing returns on or before the 30th of April, 1920.

All individuals other than farmers and ranchers must use Form T 1.

Farmers and ranchers must use Form T 1 A.

Corporations and Joint Stock Comments **General Instructions**

Inspectors or Assistant Inspectors of Taxation, or from Postmasters.

Read carefully all in-structions on Form before filling it in. Prepay postage on letters and documents for-warded by mail to Inspec-tors of Taxation.

Make your returns promptly, and avoid penalties

R. W. BREADNER, Commissioner of Taxation

By McMANUS

BRINGING UP FATHER



ESTIMATES FOR COMING YEAR TABLED

Includes \$1,250,000 for Improvements to St. John Harbour.

AND \$500,000 FOR DREDGING, MAR. PROV.

Total Estimates Show a Considerable Decrease as Compared With Last Year's Figures.

(Continued From Page One)
To provide for payment of expenses
in connection with the acquisition of
the Grand Trunk and associated railway systems \$200,000.

Parliament Buildings.

Mines and Geological Survey—Reduced by \$148,300.

Royal Canadian Mounted Police (including Dominion Police)—Reduced by \$142,421.80.

by \$142,421.80.
Dominion Lands and Parks—Reduced by \$1,533,475.
Labor—Reduced by \$47,500.
Soldiers civil re-establishment—Reduced from \$72,368,825 to \$34,000,000
Miscellaneous—Reduced from \$40,422,034.50 to \$17,437,468.81.
Soldiers Land Settlement—Increased from \$45,018,000 to \$50,017,000.
\$1,549,087.14 for services provided for in the supplementary estimates, 1919-20, and \$1,756,124 for services previously paid for war or demobilization are included in the main estimates for 1920-21.
Uncontrollable Expenses.

000.00.

Demobilization, \$38,436,400.00.

Total, \$289,579,076,00.

To the above might be added an additional amount, of \$13,310,000 asked for as loans for the purposes of encouraging the erection of dwelling

Under the heading of harbors and rivers the following amount is allocated:



FOR SALE