TTAWA POST DR. W. ARNOLD

Medical Services for ers' Re-establishnt Department.

Sept. 28.-Dr. W. C. een appointed director of ces of the department of il re-establishment, suc-E. G. Davis, C.M.G., who appointed a member of of pension commissioners, still 5923 ex-soldiers on of the department of vil re-establishment for war disabilities. In adverage number of 9000 per the clinics of the department of the departme lical advice, massage and

eatment.

Overseas in 1915.
enlisted in the C. E. F.
1915, and proceeded overical officer, third divisionn his return from overappointed deputy assisor of medical services,
strict No. 12. Following
e from the C. A. M. C. in
mold became unit medical
the department in Sas-

WOMEN TO MEET. Sept. 28.—Press women of the number of about 150 here early next week to conference of the Canadian ress Club to be held here or 5 to 7.

RPOOL PRODUCE. ept. 28.—Beef-Extra India sept. 28.—Beer—Extra India, al., and mers. Western, nominal, art cut, 14 to 16 lbs., 218s, mberland cut, 26 to 30 lbs., lan Wiltshires, 203s; clear o 16 lbs., 208s; long clear tt. 28 to 34 lbs. nominal; iddles, heavy. 35 to 40 lbs., ders, square, 11 to 13 lbs., fork shoulders, 146s. he western in tierces, 156s refined, 154s 6d.

—Spirits, 148s 6d.

mon, 48s.

Refined, 2s 4d.

ne—No. 2, 2s 5d.

L PRODUCE MARKET. Sept. 28.—The local demand in oats was fairly steady. It trade in mill feed, but the market continues weak. A is passing in baled hay. A g has developed in the potation of the cheese market

dian Western, No. 2, \$1, an Western, No. 3, 98c, standard grade, \$14,25, Bag 90 lbs., \$4.45.

per ton, car lots, \$33. dest easterns, 25c. dicest creamery, 58c. h, 68c. er bag, car lots, \$1.75.



REAL—AVONMOUTH Oct. 23 RICAN LINE

BOURG—SOUTHAMPTON
Oct. 2 Oct. 30 Nov. 27
Oct. 16 Nov. 13 Dec. 11
Oct. 23 Nov. 20 Dec. 18 STAR LINE

THAMPTON—ABTWERP

Oct. 2 Nov. 6 Dec. 11

Oct. 9 Nov. 13 Dec. 18

Oct. 23 Nov. 27

Oct. 30 Dec. 4 E STAR LINE

OCT. 9 | NOV. 6 | NOV. 27 ORK—LIVERPOOL Oct. 2|Nov. 6|Dec. 11
Oct. 5
Oct. 9|Nov. 20|Dec. 18
orly Cleveland.)

—AZORES—GIBRALTAR PLES—GENOA.

Agents or Passenger Office, 41 King St. E.; M. 954. J. W. Wilkinson, 1008 Royal ng and Yonge, Toronto.

TRUNK RAILWAY CHANGE -OF-**EDULES**

made on October ion now in Agent's

rand Trunk

via Napanee

QUEEN CITY" wa 1.15 p.m. nto 8.30 p.m.

ir Cars. ILY

ment Cars. wa 10.00 p.m.

National-Grand Trunk onge Streets

WEDNESDAY MORNING SEPTEMBER 29 1920

WALL STREET HAS A RALLY **DUE TO COVERING BY SHORTS**

NEW LOW RECORDS MADE BY WAR BONDS

and the Kerner of the Land of	August, 1920.	August. 1919.
Res. fund	\$ 130,182,660	\$ 122,273,225
Note circulat'n	227,373,864	222,461,915
Demand dep	640,361,707	584,300,855
Notice dept	1,261,641,723	1,196,632,931
Dep. out Can.,	356,570,176	238,368,859
Current coin	79,954,831	80,824,700
Dom. notes	168,424,553	170,100,535
Dep. cen. gold		
reserve	103,162,533	106,400,000
Call loans in		
Canada ,,	113,598,823	95,899,836
Call loans out-		
side Canada.	193,888,245	174,176,578
Current loans,		
Canada	1,385,470,153	1,011,785,424
Current loans,		
outside	200,945,241	146,964,315
Total liabilities	2,778,229,984	2,449,685,030
Total assets	3,071,179,827	2,713,809,050

MERGER STOCKS REGAIN STRENGTH AT MONTREAL

Montreal, Sept. 28.—The local stock market today bore in earlier trading the appearance of a bear attack on the paper stocks. Brompton was hammered down to 75, but recovered to 77 3-4. Spanish River fell to 116½, recovering to 119 and the preferred was down a couple of points to 123, but closed at 125. Abitibi sagged to 77 1-4 and rose again to 78 3-4. Laurentide was off to 112 and recovered to 114. Riordon was down 6 to 206. St. Maurice dropped 13 points to 145.

The feature of the day's trading was the strong recovery of the so-called merger stocks on receipt of more definite and more favorable news from London. Dominion Steel rose 2 7-8 points to 54 7-8 and closed at the best.

Total sales—Listed, 12,010; bonds, \$19,-000.

technical conditions as to an impression that the recent reversal had exceeded the limits of safety. This at least seemed to be the conclusion reached by a considerable faction of the professional element, who covered or took profits in the course of today's session, in some of the more stable leaders, notably rails and oils.

There was further sporadic selling of motors and their subsidiaries, and also shippings, leathers and food shares. Some of these issues added one to five points to recent declines on fairly large offerings and indifferent support.

Rumers and board room gossip dealt mainly with industrial conditions and their relation to existing market values. Emphasis was given to this phase of the situation by additional cutting of automobile prices and further signs of reduced ectivity in many branches of that industry.

Steel Industry Slows Up.

Steels, equipments and associated shares were less erratic, but the opinions

MINING ISSUES ACTIVE

WITH STRONG SPOTS

Vein Promises to Develop into Important
Ore-Body.

An examination of the Trethewey
Castle property by a mining man of extensive experience in the Cobalt camp, according to information received by Hamilton B. Wills, shows the present drifting operations being carried on is strictly high-grade ore. They are now working both shafts, and it is believed the erection of a milling plant will soon be found necessary.

In sinking the new shaft and at a depth of 90 feet, a very rich but narrow stringer of high-grade ore was encountered. The vein is believed to be an entirely new one, and promises to develop into an important ore-body. The shaft will be cut at the 100-foot depth. A crossout will be sent in to cut the wide, rich vein that left the shaft at a depth of 36 feet. According to report from Elk Lake a substantial tonnage of high-grade ore is bagged at the Castle, and ready for shipment.

LARGE CASH ASSETS.

New York, Sept. 28.—Directors of Kerr

LARGE CASH ASSETS.

New York, Sept. 28.—Directors of Kerr Lake were re-elected at the annual meeting. The statements read showed cash and bonds on hand of \$1,900,000 and silver in transit \$82,000. The sum of \$732,000 has been expended on two new properties. The Utah property was reported to be breaking even. The reserve on the Cobalt property was placed at 300,000 ounces. Silver was sold last year at an average of \$1.18, while production costs were 56c. Net earnings were over \$600,000. It is expected that the New Zealand property will produce by next spring. In Cobalt it was said that a monthly production of 50,000 ounces might be kept up for some time yet.

Royal Standard 211

Loan, Trust, Etc.—

Landed Landed 142

Can, Permanent

Dom. Savings 75

Hamilton Prov.

Huron & Erle. 112½

Landed Banking 00. 20 p.c. paid. 121

National Trust 202

Ontario Loan do 20 p.c. paid. 130

Toronto Mortgage 140

Bonds—

Canada Bread 37

Canada S. S. Lines 7934

Can Locomotive 92

4	yet.	1	
3	PULP AND PAPER EXPORTS.		
ğ	Following are the exports of Canadian	ł	
1	pulp and paper for the month of August: August. 1919. 1920.	I	
d	Paper\$4,999,258 \$8,746,817	ł	
٩	Chemical pulp 2,873,186 6,702,644	1	
g	Mech. pulp 475,735 2,809,266	I	
3	Total\$8,358,179 \$18,258,727	1	
g	The countries of destination were:	1	
1	Paper and manufactures of:	a	
9	1919. 1920.	a	
1	United Kingdom\$ 498,493 \$ 464,664	Į,	
d	United States 3,950,483 6,672,399	1/2	
	FF0 000 - 000 FF4	ш	

Record of Yesterday's Markets

STANDARD STOCK EXCHANGE. About Downturn.

About B. C. Fishing..... Bell Telephone ... Burt F. N. common Can, S. S. Lines c
do, preferred
Can, Gen. Electri
Can, Loco. com.
do. preferred
C. P. R.
Canadian Salt
City Dairy com.
do. preferred
Coniagas
Cons. Smelters
Consumers Gas
Crown Reserve
Crow's Nest
Detroit United
Dome A little improvement developed on the Toronto exchange yesterday in the steels, but this was overcast by further declines in other issues. Steel corporation recovered some four points from Monday's low price and Steel of Canada was up a point. The break in Allantic Sugar found this stock was up a point. The break in Allantic Sugar found this stock was up a point. The break in Allantic Sugar found this stock was up a point. The break in Allantic Sugar found this stock was up a point. The break in Allantic Sugar found this stock was up a point. The break in Allantic Sugar found this stock was up a point. The break in Allantic Sugar found this stock was up a point. The break in Allantic Sugar found this stock was up to the sugar of the sug

Annual residence of the Dividence of the

Morth. Am. Pulp—25 at 6%.

Dom. Foundry—15 at 59%.

Brompton—25 at 76, 5 at 76%.

West. Can. Pulp—10 at 47, 25 at 45%. TORONTO SALES UNLISTED.

FRESH DECLINES

Financial Difficulties in Bos-

A.L. HUDSON & CO.

J. P. BICKELL & CO. GRAIN-COTTON-STOCKS Direct Private Wires to All Principal Exchanges 802-6 Standard Bank Building Toronto, Canada Phones M. 7374-5-5-7-8

LOUIS J. WEST & CO. Members Standard Stock Exchange, allsted and listed Stocks bought and sold. Confederation Life Bldg., Toronto Phone, Main 1806.

downward with wheat. Most traders leaned to the view that the bulk of the corn crop was out of danger. Oats mere-ly reflected the weakness of other cer-

WINNIPEG GRAIN MARKET. About Downturn.

Chicago, Sept. 28.—Declines which took place in the wheat market today appeared to be due chiefly to the downward

Winnipeg, Sept. 28.—October wheat closed 1c higher; November ½c higher, and December unchanged. Oats ½c lower on all months. Barley 1½c higher for October, and 1c up for December, Rye 2½c higher for October and December, and ½c clower for November. Cash wheat closed 1¼c higher.

Why Victory Bonds Are On The Bargain

> Counter and why this is an exceptional time to buy them—as well as other good Bonds -is interestingly shown in Investment Items.

You ought to read this article—it will make you think and act. Send now and get a copy. Address:

Royal Securities
CORPORATION 81, LIMITED

Brockville, Sept. 28.—Shareh ders off Canada Foundries and Forgings, Ltd., at a meeting held at the head office hereitis morning, approved of the sale of the Delaney Iron and Forgings Co.. Inc., of Buffalo, N.Y., a unit of forgings with the proviso that the sale must be completed within sixty days.

The Golds Silvers

ITH commodity prices tumbling and labor in the mining camps of Porcupine, Kirkland Lake and Cobalt becoming more plentiful, company earnings are expected to soon break all former records.

The mining market is practically bare of stock, owing to the fact inside interests have been quietly accumulating. Current market prices in the various gold and silver issues and the investing public are beginning to realize the un-paralleled opportunity for making very large profits. Present buying demand far exceeds the stock supply, and the mining market appears to be a buy from end to end.

Delays in buying will, very probably, mean a shrinkage in market profits. The industrials apparently have had their day. THE MINING ISSUES ARE JUST STARTING UPWARD, and advances of over 100% are justified upon

To those who hold at higher prices our advice isaverage at once. To those seeking profits, our advice is -Buy as quickly as possible. The long expected upward

WIRE OR PHONE YOUR ORDERS.

Hamilton B. Wills & Co.

Members Standard Stock Exchange.

90 BAY ST.

Conditions Favor a Boom In Gold Stocks

T NCREASED production of commodities and the stringency in the money market are having the effect of bringing prices down. A further big decline may be confidently looked for. These are conditions which greatly benefit the gold mines; simply because of the fact that they assure lower gold production costs from now on. On the other hand, gold commands the fixed and sure price of \$20.67 an ounce, payable in New York exchange, representing a bonus on gold of from 12 to 14 per cent., in Canadian money. Further, increased immigration is furnishing the mines with an ample supply of labor. All of which indicates a big upward swing in the price of gold stocks. As will be seen by increased trading in mining shares, during the past few days, this upward movement has already begun; hence, no time should be lost in placing orders. Ask for our list of selected gold stocks which should be bought immedi-

L.G. Harris & Company

Stock Brokers

Head Office: 1601 Royal Bank Building, Toronto. London, England, Office, 20 Copthall Street, E.C.

Amsterdam Representative, Berends & Co. Paris Representative, Boyd-Neil & Company, Bankers.