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FARM PR The prices class quality;

class quality, corresponding!
Hay, car lots, Potatoes, car Evaporated a Turkeys, dress Geese, dressed Ducks, dressed Chickens, dre Old fowl, dre Butter, dairy, Butter, tubs Butter, cream Butter, cream Eggs, new-lait Eggs, cold-std Cheese, large; Cheese, twin, Honey, extra

Live Turkeys, you Turkeys, old Geese, per lb. Ducks, per lb Chickens, fan Chickens, me Fowl Squabs, per

GRAI

THE TORONTO WORLD.

WEDNESDAY MORNING HOW SAVINGS GROW Years. compounded quarterly January 1st April 1st July 1st and Oct. 1st 61 14 122 29 244 58 611 45

N.Y. STOCKS TURN WEAK AND GLOSE DEPRESSED

Buoyancy on Wall Street Under-

at the Toronto market was too pronounced to-day to admit of a firmness in quotations. Recent realizing has disintegrated the support to many of disintegrated the support to many of the secialties, and to-day's weakness was further helped by the reaction on Wall-street. MacKay, Twin City and the South American securities are the floating speculative supply of these isficating speculative supply of these issues has been pretty well taken up, quick turns are only at present available to those on the floor of the exchange. There was little demand for the speculative stocks to-day, but there was less than to suggestive of easing prices. Sentiment at the close of the exchange was more depressed than it has been for some time.

Pullman officials admit extensive curpouncement for market. The bearish factors that developed were the angelian and this issue was merely a long at the contens the short interest, and not the pennslyvania of the Pennslyvania of the Pennslyvania at week show a disintegrated the support to many of the series of the short raders a full realization of the speculative of the short interest, and not be over speculative experiment. The for the pernslyvania of the pennslyvania of the pennslyvania

decrease of 12.98 per cent.

ment than in any other. Prices sagged
The reactionary tendencies which de1-4 further on the curb.

Chas. Head & Co. to R. R. Bongard:
The reactionary tendencies which developed in yesterday's stock market

Extension of re-actionary operations in the stock market, either subsequent to or co-incident with bullish specialized work, is indicated by reports up to this writing, and supported to some veloped in yesterday's stock market were again in evidence to-day, the prices of practically all active issues showing material decline under selling for both accounts. The selling at times was very aggressive, a large

ried to a greater extent.

extent by analytical digestion of latest developments of a general nature. It is a time for discrimination on the part of the daily operator, and in view of conflicting developments we recommend that he assume the neutral trading position, content himself with moderate returns, and adopt the present technical policy of professionals of buying on breaks and selling on bulges.—Financial News.

Toronto, 24th Decemponents of one to three points were common thruout the list. There were occasional ralles due to short covering, but the lies due to short covering the lies due to short covering to the lies due to short covering the lies due to short covering to the lies due

Buoyancy on Wall Street Undergoes a Change—Toronto Market

Generally Heavy.

BOISE, Idaho, Jan. 21.—The Capital
State Bank of Idaho, Limited, of this
eity, failed to open its doors for business to-day, temporary suspension having been determined upon by the directors owing to recent heavy withdrawals
of deposits. Capital, \$200,000; reserve,
\$100,000, and, deposits at the time of
the last statement, Dec. 23, of \$1,076,722.

The selling of speculative securities
at the Toronto market was too pronounced to-day to admit of a firmness
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nounced to-day to admit of a firmness
traffic officials of the Pennslyvania
buying power which came on suping the tevent of
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easier money rates, and it became apprayed as training the state money rates, and it became apprayed as training the state money rates, and it became apprayed as training the state money rates, and it b

Wall Street Pointers.

Pullman officials admit extensive curtainment, but deny they will close Feb. 1.

Steel production shows slight increase, but consumers are still holding back.

Traffic in northwestern states about

Traffic in northwestern states about

Traffic in northwestern states about of the open winter and the industrial open winter and the open winter and the industrial open winter and the open winter an Traffic in northwestern states about of the open winter and the industrial depression. Reading is adopting a Atchison December earnings will be more severe retrenchment policy than heretofore. It is reasonable to look for sharp ralies from time to look for sharp ralies from the look for sharp ralies from th Moderate demand for stocks in the loar crowd.

Continued investment for high-grade bonds.

Continued investment for high-grade load in the load level of last year before in two loads appreciably above the recent high mark. We are very bearish on the Steel stocks. The short interest in both the common and preferred has been so largely reduced as to be without in Smelting common dividend is expected in March.

Cut in Smelting common dividend is expected in March.

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Cut in Smelting common dividend is expected in March.

Cut in Smelting common dividend is expect to see it revert to about the old level of last year before it works appreciably above the recent in stocks is resulted on basis of actual reverval of business, standard issues will, we believe, advance in permanent fashion. Purchases on fair option in the common and preferred has been so largely reduced as to be without the common and preferred has been so largely reduced as to be without the common and preferred has been so largely reduced as to be without the common and preferred has been so largely reduced as to be without the common and preferred has been so largely reduced as to be without the common and preferred has been so largely reduced as to be without the common and preferred has been so largely reduced as to be without the common and preferred Moderate demand for stocks in the tage of all strong spots to sell Read-Twenty-seven roads for the second veek of January show average gross ecrease of 12.98 per cent.

Trade sources gives little encouragement for any marked improvement. Next week's Steel Corporation report, while it may show up fairly well and iron ment for any marked improvement. Solve and iron ment for any marked improvement. While it may show up fairly well and iron ment for any marked improvement. Solve and iron ment for any marked improvement for any ment for any marked improvement for any ment for any ment

while it may show up fairly well as far as earnings are concerned, will, in our opinion, be decidedly disappointing in the matter of unfilled orders, and we would not be surprised if this would be made the occasion for the dulness in the anthracite trade.

Joseph says: On a steady opening, buy any of the active issues for turns. Specialties: Average long Atchison. Sell Lead on all firm spots. Hold B. R.T.

Advices received here state that the Westinghouse Brake Company Limited of London has declared a dividend of 10 per cent, for the six months ended by a state of the six may show up fairly disappeared will, as a state of unified of the state of unified of the state of unified of the six may show up fairly disappeared will disappear to saver

the present Amalgamated dividend of 10 per cent. for the six months ended for per cent. for the six months ended for per cent. for the six months ended for per cent. for the year, which are paid to holders of record of Jan. 8.

A member of a prominent banking house authorizes the statement that arrangements have been definitely concluded to provide for the \$56,00,000 of Missouri Pacific notes' which mature next month. Details are still lacking, but one report is that the notes will be extended until 190 at about 6 per cent.

LONDON.— Evening—In the late afternoon dealings the strength of specialities was the feature. Consols advanced 1-s on the silding tendency of discounts. The weakness in this quarter of the money market is encouraging strong hopes of a reduction in the Bank of England rate again this week. Home rails showed instability. All follows the strength of specialities was the feature. Consols advanced 1-s on the silding tendency of discounts. The weakness in this quarter of the money market is encouraging strong hopes of a reduction in the Bank of England rate again this week. Home rails showed instability. All follows the strength of specialities was the feature. Consols advanced 1-s on the silding tendency of discounts. The weakness in this quarter of the money market is encouraging strong hopes of a reduction in the Bank of England rate again this week. Home rails showed instability. All follows the sufficient to cover these three consolesses which and to soo of the floating debt of \$44,531,300. The new issue of the floating debt of \$44,531,300. The new issue of the floating debt of \$44,531,300. The new issue of the floating debt of \$44,531,300. The new issue of the floating debt of \$44,531,300. The new issue of the floating debt of \$44,531,300. The new issue of the floating debt of \$44,531,300. The new issue of the floating debt of \$44,531,300. The new issue of the floating debt of \$44,531,300. The new issue of the floating debt of \$44,531,300. The new issue of the floating debt of \$44,531,300.

World Office,

Herbert H. Ball.

Tuesday Evening, Jan. 21.

MARKET SHOWS SIGNS OF WEAKNESS.

The decrease in deposits with Canadian chartered banks during

December of over \$9,000,000, and a decrease for the year 1907 of

over \$40,000,000, is sufficient explanation for the reductions in the

loans of the banks on stock collateral, and the consequent decline in

prices because of forced liquidation. The local money market is

about as tight as ever, and no assistance is thereby being rendered to

the stock market. To-day's local market and those of recent date evi-

dence a process of realizing inimical to prices. The purchases made

at lower levels are being turned into the market, and as new outside

buyers are not taking the place of those realizing, the onus of support

falls on the large holders. This accounts for a weakening in the

prices of speculative stocks, which has every appearance of being car-

EXECUTOR AND TRUSTEE

This company may be appointed Executor and Trustee under your will, thus securing you a permanency of office and absolute security, such as no private individual could give, at an expense which is no greater than occurs when private individuals are chosen in similar capacities.

THE TRUSTS AND GUARANTEE COMPANY, LIMITED

JAMES J. WARREN, Managing Director.

14 KING STREET WEST, TORONTO.

the greatest amount of bearish pres-sure, Reading being one of the principal sufferers, with a decline of over four points, and declines of one to

buying power which came on support of the situation with the event of Dominion Steel

A number of stocks have been advanced on prospect for easy money, but there has as yet been no proper period of time to enable mercantile and industrial interests to adjust affairs so as to admit of fresh ventures.

	Jan. 20.	Jan 21.
	Ask. Bid.	
a trial action to the last and the last and the last action to the las		ASK. Diu.
-Ra		
Bell Telephone	130	130
Can. Gen. Elec	. 971/4 971/8	97% 97%
do. preferred		
Canadian Salt		
C. P. R		149 148
do wighte	874	9 834
do. rights	90	
City Dairy com	30	00
do. preferred		
C. N. W. Land		*** ***
Consumers' Gas	185	185
do. new		
Crow's Nest		
Detroit United		38
Dem. Coal com		
do. preferred	10 15	
Dom. Steel com		*** ***
do. preferred		51
Dom. Telegraph		110
Electric Develop		
Hallfax Tramway		
International Coal		***
Illinois preferred	81	
Lake of the Woods		771/2
Mackay common		57% 57
do preferred	6317 63	631/2 621/4
do. preferred Mexican L. & P	401/ 401/	491/2 481/4
Mexican L. & F	1072 4074	
Mexican Tramway	69	70
M.S.P. & S.S.M	90	90
-Navi	gation	
Niagara Nav	1061/9	
Niagara, St. C. & T	75	75
Nipissing Mines	7% 71/8	73%
Northern Nav	90	
North Star		9
N. S. Steel com		
do. preferred		
Prairie Lands	190 170	180 170
Rio Janeiro	0074 . 00%	33%

m. Steel com 16 o. preferred	:::	110		Man
ufax Tramway ernational Coal				Mai
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				on th
nois preferred	81			
ke of the Woods	7716		771/2	Amal
ckay common 59	58%	57%	57	Amei
o. preferred 631/6	62	6314	621/4	Amer
vican I. & P 4816	481/4	491/2		Amer
xican Tramway	69		70	Arac
S.P. & S.S.M	90		90	Amer
-Navigation.				Anier
S.P. & S.S.M	1051/2		1051/2	A. C Amer
agara, St. C. & T	75			Ame
pissing Mines 7%	71/8	7%		A. C
rthern Nav 90		73%		Air
orth Star 81/2	7			Atlan
S. Steel Com	•••			Broo
o. preferred 180				Cana
airie Lands 180	170	180	170	Balti
o Jareiro 33%	. 331/4	33%		Ches
& O. Nav				Cast
o Paulo Tram	114%		114	Cent
o Paulo Tram	•••	•••		Color
r. Elec. Light			•••	C. F
o. rights	96		•••	Chic
ronto Railway	96	•••	•••	Corn
i-City pref	***		***	Denv
rin City 86%	861/2	811/2	861/4	Detr
i-City pref 86% innipeg Railway	1321/2	•••	135	Del.
	•••	•••	•••	Dist
-Banks				Erie
ommerce 219	•••	219	218	do.
Milition 219	190	219	190	do.
amilton	210%	211	2031/2	Four
iperial	210.48			do.
tropolitan	•••		•••	Grea
algong	•••	II.	:::	Gene
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nada Per 122		***	121	do.
ntral Canada	160		169	Nort
olonial Invest	64		64	New
minion Savings	70		70	Nort
amilton Prov 120 uron & Erie		120		Nort
uron & Erie	173		173	Ont.
nperial Loan				Pect
anded Banking	121	•••	121	Pres

IMPERIAL BANK OF CANADA American Smelters and kindred stocks, and that the same will be payand by the belief that the purpose of the bull manipulation had been accomplished in the distribution of a large amount of stocks on the advance. Such issues as had been most prominent on the recent advance naturally attracted the recent advance naturally attract D. R. WILKIE, General Manager. 'Traders' Mex. L. & P.
60 @ 48%
125 @ 48%
100 @ 48%
\$5000 @ 84** C.P.R. Soo. 40 @ 89 N. S. Steel 10 @ 1101/8* St. Law.

Twin City 26 @ 861/2 Gen. Trust. 8 @ 145

Montreal Street Railway 183
Soc 92
Toledo Railway 92
Twin City 86½
Toronto Street Railway 94
—Morning Sales—
Montreal Street Railway bonds—56

—Morning Sales—

Montreal Street Railway bonds—500 at 85¼.

Quebec Bank—10 at 121.
Detroit United—2 at 38¾, 1, 25 at 39, 50 25, 25 at 38¾.

Commerce—1, 11 at 161.
Mackay preferred—8 at 62½, 5 at 63.
Nova Scotia Steel—25, 30 at 60.
Toronto Railway—2 at 95, 100 at 94, 5 at 9½, 25, 25 at 94.
Soo common—10, 10 at 193.
Domipion Coal—50, 50 at 38.
C.P.R.—4, 2 at 150.
C.P.R.—rights—30, 5 at 8¾, 25 at 9¾.
Montreal Street Railway—1, 4 at 180.
C.glivie, x.—1, 20, 5 at 75.
Shawinigan—35 at 60¾.
Dominion Steel—5 at 16, 10 at 15½.
Laurentide Pulp—50 at 100¼, 6 at 101.
Hilncis Traction—4, 2 at 81.
Rio—50, 25 at 33½.
Montreal Power—40 at 85¾, 50 at 85½.
Dominion Steel preferred—2 at 206, 1 at 205½.
Twin City—5 at 86¼.
N. S. Steel preferred—10 at 110.
Mexican Central bonds—35000 at 75½.
Dominion Textile bonds A.—\$1000 at 85.
—Afternoon Sales—
Canadian Pacific rights—100, 1, 5 at 8¾.
Soo—25, 25 at 90.
Shawinigan—100 at 60¼.
Ogilvie—40 at 115.
Mackay preferred—6 at 63, 14 at 63½.
Mackay preferred—6 at 63, 14 at 63½.
Teronto Railway—25 at 94.
Canadian Pacific—3 at 150, 6 at 147%.
Rank of Hochelaga—10 at 136.
Commerce—36, 4 at 161.
Montreal Power—25 at 86½.
Nova Scotia Steel—25 at 60.
Dominion Iron—25, 25, 25 at 15½.
Dominion Iron—25, 25, 25 at 15½.
Dominion Iron—25, 25, 25 at 15½.
Dominion Iron—25 at 38, 75 at 37½.
Laurentide Pulp—50 at 100¼.

8	Dominion Coal—25 at 38. 75 Laurentide Pulp—50 at 100¼	at 27%.	f
	Yank Stock	.	s b
	New York Stock Marshall, Spader & Co., B	ing Edu	rard f
	Marshall, Spader & Co., in Hotel, reported the following	fluctuat	ions
	on the New York market to	-day:	t
	Open. High	Low. Cl	ose. 8
1000	511/8 5	11/4 491/4	49% t
71/2	Amer Locomotive 391/8 3	91/4 383/8	38%
7	Amer. Car & F 311/8 3	1% 20%	3072
21/4	Amer. Smelters 631/2 60	678 6372	6644
181/4	Open. High Amal. Copper 51½ 5 Amer. Loconotive 39½ 3 Amer. Car & F 31½ 3 Amer. Smelters 63½ 6 Araconda 32½ 3 American Sugar 112½ 11 American Ice 18 1 A. C. O. 33½ 3 American Biscult 74½ 7	3 31%	31%
90	American Sugar 112% 11	976 18	185% t
	American ice 3816 3	31/2 33	33
051/2	American Biscuit 741/2 7	41/2 741/2	741/2
75	A. Chalmers		70
••	Atchison 78	3 11%	61
	Air Brake 62 0	2 73	73
	Atlantic Ccast 451/2 4	576 44	411/9
	Brooklyn Pacific 1491/6 15	0 1491/4	14814
70	Paltimore & Ohio 881/4 8	81/4 871/2	871/2
••	Chesapeake & Ohio 30% 3	03/4 291/4	291/
::	Cast Iron Pipe 19% 1	9% 19%	19%
14	Central Leather 19	948 19	19 i
	Colorado Southern 24%	2078 2474	2034
	Chic M & St P 115% 11	61/2 112	20% 1 113%
••	Corn Products 14	14 13%	13%
•••	Denver 21	21 201/2	201/2
86¼ 35	A. C. O. 3572 American Biscult 74½ A. Chalmers 78 Atchison 78 Atr Brake 62 6 Atlantic Ccsst 72 Brooklyn 4572 Canadian Pacific 149½ Baltimore & Ohio 88¼ Baltimore & Ohio 30¾ Cast Iron Pipe 19% Central Leather 19 Colorado Southern 24¾ C. F. I. 21¾ Chic., M. & St. P. 115% Cern Products 14 Denver 21 Detroit United 19 Del. & Hudson 161 Distillers 34 Erle 155% Late professed 23 Attended 23 Acted 15596 Acted 15596	: :::	1507
	Del. & Hudson 161	01 101 24 2914	2914
••	Distillers 15%	15% 1514	15%
	do 1st preferred 33	33 32%	3234
18	do. 2nd preferred		•••
90	Foundry 61/2	6% 6%	61/4
031/2	do. preferred 33	33 33	19114
	Great Northern 12274 1	21 120	121
	Great North Ore 54%	54% 54	54
	Great West 51/4	5% 5	5%
273	Illinois Central 1311/4 1	31% 130%	1301/2
•••	Lead 38%	39% 381/2	39
•••	L. & N 100% 1	1434 4234	44
05	MISSOURI PROMIC 44	2414 235%	2356
221/4	Mexican Central 15	15% 15%	151/4
	Manhattan 1231/6 15	231/8 123	123
	Del. & Hudson 161 161 Distillers 34 Erle 15% do. 1st preferred 33 do. 2nd preferred Foundry 6½ do. preferred 33 Great Northern 122½ 1 General Electric 120 12 Great North Ore 5½ Great West 5½ Illinois Central 131¼ 11 Lead 38% L. & N 100¼ 11 Missouri Pacific 44 M. K. T 2½ Mexican Central 15 Manhattan 123½ 12 Metropolitan North American 48½ N. Y. Central 100% 16 Central 100% 1		***
•••	North American 48%	18 48	48
211/8	Meckey	0074 3094	38%
21	do. preferred		
160	Mackay do. preferred Norfolk & West. 67 New York Gas 102½ 1 Northwest 149 1 Northein Pacific 1264 1	671/2 67	67
64 70	New York Gas 1021/2 10	021/2 102	102
	Northwest 149 1	971/ 1941/	1241/
172	Northern Pacific 126% I	2174 124 1/8	241/

Vestern Union Wabash PITTSBURG, Pa., Jan; 21.-Oil closed a

New York Cotton.

Marshall, Spader & Co., King Edward
Hotel, reported the following closing
prices: prices: Open. High. Low. Clo October 10.58 10.60 10.41 10 January 11.20 11.20 11.20 1 March 11.60 11.60 11.44 1 May 11.60 11.61 11.44 1

Bank of Hamilton.

The annual statement of the Bank of Hamilton, which is published in amother column, is a substantial resume of the ability with which this institution has been handled during the year. The net profits for the year were at the rate of 15.57 per cent. on the capital, compared with 15.03 per cent during the previous year. Considering the heavy decrease in deposits with Canadian banks during 1907, the bank has held its own remarkably well, the deposits at the close of the bank's year being \$24,216,987.05, compared with \$24,386,027.65 the previous year. The readily available assets of the bank exhibit a measure of strict conservation, being \$10,578,787.52, against liabilities to the public of \$27,299,637.12, or over 30 per cent. The net profits for the year were \$284,708.25, against \$371,251.52, shown in the previous statement. This record is one that should be satisfactory to the bank's efficials and cannot but be highly encouraging to the shareholders.

Traders Are Strongly Imbued With the Idea That an Upward Move is Impending.

World Office.

Tuesday Evening, Jan. 21.

The market for Cobalt securities remains dull, principally on account of the small amount of actual offerings. There is a growing belief that the prices for the standard Cobalt shares are due for a big rally, and traders are endeavoring to accumulate a line of stock preparatory to the event. Purchases are being made as fast as stock is coming into the market, but the supplies from the public are very small. The visit of several New York brokers to the camp recently has imbued local operators with the idea that an upward movement is portended, and they are governing their accounts accordingly. Standard Stock and Mining Exchange

BOOM IN COBALTS. New Yorkers Expect a Big Market in

Frederick Morris of Frederick Morris & Co., investment brokers, 43 Exchange-place. New York, was in the city vesterday. He is heavily interested in Cobalt stocks, and his firm is one of the formost dealers in these stocks on the New York curb. He prophesies that within a few weeks the market will see one of the biggest bull movements in Cobatts ever seen, but, said he, "you will find it will be cnly in the shipping mines, and not in the wildcats.

"Ontario's first duty is to get rid of the wildcats, and then to publish the splendid facts regarding the shippers. Cobalt never looked better than it does to-day, and mining men in the United States believe that the Cobalt mining camp is the greatest in the world. I confidently predict a big investment market in these stocks in the very near future."

Dividend on Temiskaming. It is announced that a dividend of 3 per cent. will be paid on the New Temscaming stock on Feb. 15 next. It is also removed that this dividend will be main-Nipissing Statement.

... 163,542.00 New York Curb.

R. R. Bongard (Charles Head & Co.) reports the following transactions in Co-

THE CANADIAN BANK OF COMMERCE HEAD OFFICE TORONTO

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EVANS & GOOCH INSURANCE BROKERS RESIDENT AGENTS

North British and Mercantile Insurance Company. Offices: 26 East Wellington Street.

FOX & ROSS

Telephone Main 7390 **BUSINESS CARDS**

THE HUNTER, ROSE CO., SECURITIES

are now yielding a higher rate of interest than has obtained for several years. Details and suggestions on application.

OF MERIT

7 and 9 King St. Last, teronto.

Coniagas
Foster
Green - Meehan
Hudson Bay
Kerr Lake
McKin, Dar, Savage

Nipissing
Nova Scotia
Nova Scotia
Peterson Lake
Peterson Lake
Right of Way
Silver Leaf
Silver Queen
Trethsewey
Matts

-Morning Sales.
Nova Scotia—500 at 27, 500 at 274, 500 at 27, 500 at 274, 1100 at 27.

Nova Scotia—1500 at 27, 500 at 2742, 1100 at 27.

Nova Scotia—500 at 27, 500 at 2742, 1100 at 27.

Nova Scotia—500 at 27, 500 at 2742, 500 at 27.

New Temiscaming—200, 1000, 1000 at 29.

Silver Leaf—100, 600 at 2744, 500 at 27.

New Temiscaming—200, 1000, 1000 at 29.

Silver Leaf—100, 600 at 2744, 500 at 2

Toronto Stock Exchange Unlisted Securities.

Abitibi and Cobalt
Buffalo Mines Co. xd.
Canadian Gold Fields 4
Canadian Gold Fields 4
Cobalt Central
Cobalt Lake Mining Co.
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Consolidated M. & S.
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The Sterling Bank of Ganada

Notice is hereby given that a dividend of one and one-quarter per cent. (1 1-4 per cent.) for the quarter ending January 31st (being at the rate of five per cent. (5 per cent.) per annum), on the paid-up Capital Stock of this Bank, has been declared, and that the same will be payable at the Head Office and balt stocks. Branches of the Bank on and after the 15th day of February next, to shareholders of record of January 31st. The Transfer Books will be closed from the 21st of January to the 31st of January, bth days inclusive. By order of the Board.

F. W. BROUGHALL, General Manager. Toronto, January 8th, 1908.

JANUARY 22 1908

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