

MONDAY MORNING

Must Have a Beginning

Do not postpone the opening of a savings account simply because of the smallness of your first deposit. All things must have their beginning. The big things of to-day were the little things of yesterday. Remember, we receive deposits as small as a dollar.

Canada Permanent Mortgage Corporation

Toronto Street, Toronto.

REVIEW OF THE WEEK'S RECENT OPERATIONS

Passing of Dividends the Features of the Week—Sizing Up the Outlook.

West Office, Saturday Evening, June 25.

New York stocks have put on an assumed strength during the week, and have steadily advanced. The market is not so strong as it appears, however, and the advance is largely due to the fact that the market is taking these matters in a rather philosophical frame of mind, and is not so much concerned with the manipulation of the market as it has been in the past.

There is a general feeling of optimism, and the market is taking these matters in a rather philosophical frame of mind, and is not so much concerned with the manipulation of the market as it has been in the past.

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MARSHALL SPADER & CO.

COMPANY, LIMITED,

22 King Street East, Toronto

DIVIDEND NOTICE.

Notice is hereby given that a quarterly dividend for the three months ending June 30th, 1904, at the rate of six per cent. per annum, has this day been declared upon the capital stock of this company, and the same will be payable on and after the 22nd day of July, 1904.

The Transfer Books will be closed from the 20th to the 30th June, both days inclusive.

W. T. WHITE, General Manager.

Toronto, June 1st, 1904.

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brokers, Traders' Bank building (Tel. 1001), to-day report closing exchange rates as follows:

| | Between Banks | Counter |
|------------|---------------|---------|
| N.Y. Funds | 100 1/2 | 100 1/2 |
| London | 100 1/2 | 100 1/2 |
| Paris | 100 1/2 | 100 1/2 |
| Amsterdam | 100 1/2 | 100 1/2 |
| Brussels | 100 1/2 | 100 1/2 |
| Bombay | 100 1/2 | 100 1/2 |
| Canton | 100 1/2 | 100 1/2 |
| Hankow | 100 1/2 | 100 1/2 |
| Harbin | 100 1/2 | 100 1/2 |
| Hongkong | 100 1/2 | 100 1/2 |
| Kobe | 100 1/2 | 100 1/2 |
| Manila | 100 1/2 | 100 1/2 |
| Peking | 100 1/2 | 100 1/2 |
| Rangoon | 100 1/2 | 100 1/2 |
| Shanghai | 100 1/2 | 100 1/2 |
| Singapore | 100 1/2 | 100 1/2 |
| Sourabaya | 100 1/2 | 100 1/2 |
| Tientsin | 100 1/2 | 100 1/2 |
| Yokohama | 100 1/2 | 100 1/2 |

—Rates in London—

London, 100 1/2

Paris, 100 1/2

Amsterdam, 100 1/2

Brussels, 100 1/2

Bombay, 100 1/2

Canton, 100 1/2

Hankow, 100 1/2

Harbin, 100 1/2

Hongkong, 100 1/2

Kobe, 100 1/2

Manila, 100 1/2

Peking, 100 1/2

Rangoon, 100 1/2

Shanghai, 100 1/2

Singapore, 100 1/2

Sourabaya, 100 1/2

Tientsin, 100 1/2

Yokohama, 100 1/2

London, 100 1/2

Paris, 100 1/2

Amsterdam, 100 1/2

Brussels, 100 1/2

Bombay, 100 1/2

Canton, 100 1/2

Hankow, 100 1/2

Harbin, 100 1/2

Hongkong, 100 1/2

Kobe, 100 1/2

Manila, 100 1/2

Peking, 100 1/2

Rangoon, 100 1/2

Shanghai, 100 1/2

Singapore, 100 1/2

Sourabaya, 100 1/2

Tientsin, 100 1/2

Yokohama, 100 1/2

London, 100 1/2

Paris, 100 1/2

Amsterdam, 100 1/2

Brussels, 100 1/2

Bombay, 100 1/2

Canton, 100 1/2

Hankow, 100 1/2

Harbin, 100 1/2

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Peking, 100 1/2

Rangoon, 100 1/2

Shanghai, 100 1/2

Singapore, 100 1/2

Sourabaya, 100 1/2

Tientsin, 100 1/2

Yokohama, 100 1/2

London, 100 1/2

Paris, 100 1/2

Amsterdam, 100 1/2

Brussels, 100 1/2

Bombay, 100 1/2

Canton, 100 1/2

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Harbin, 100 1/2

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Manila, 100 1/2

Peking, 100 1/2

Rangoon, 100 1/2

Shanghai, 100 1/2

Singapore, 100 1/2

Sourabaya, 100 1/2

Tientsin, 100 1/2

Yokohama, 100 1/2

London, 100 1/2

Paris, 100 1/2

Amsterdam, 100 1/2

Brussels, 100 1/2

Bombay, 100 1/2

Canton, 100 1/2

Hankow, 100 1/2

IMPERIAL BANK OF CANADA

HEAD OFFICE, TORONTO.

Capital Paid Up, \$3,000,000

Reserve, \$2,850,000

Branches in Ontario, Quebec, Manitoba, British Columbia and Northwest Territories.

SAVINGS DEPARTMENT.

Deposits received and interest at current rates credited as follows:

—Rates in London—

London, 100 1/2

Paris, 100 1/2

Amsterdam, 100 1/2

Brussels, 100 1/2

Bombay, 100 1/2

Canton, 100 1/2

Hankow, 100 1/2

Harbin, 100 1/2

Hongkong, 100 1/2

Kobe, 100 1/2

Manila, 100 1/2

Peking, 100 1/2

Rangoon, 100 1/2

Shanghai, 100 1/2

Singapore, 100 1/2

Sourabaya, 100 1/2

Tientsin, 100 1/2

Yokohama, 100 1/2

London, 100 1/2

Paris, 100 1/2

Amsterdam, 100 1/2

Brussels, 100 1/2

Bombay, 100 1/2

Canton, 100 1/2

Hankow, 100 1/2

Harbin, 100 1/2

Hongkong, 100 1/2

Kobe, 100 1/2

Manila, 100 1/2

Peking, 100 1/2

Rangoon, 100 1/2

Shanghai, 100 1/2

Singapore, 100 1/2

Sourabaya, 100 1/2

Tientsin, 100 1/2

Yokohama, 100 1/2

London, 100 1/2

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Manila, 100 1/2

Peking, 100 1/2