

sure to arise from the opening up of the country by the various public works, and by the extension of settlement from the spreading of the increased population.

The sale of the public lands, which have been disposed of at very low prices, has naturally contributed to the extended cultivation of the Province, and has thus brought some parts of the Company's lands more within the centre of settlement. It may be fully expected that the rapid progress the Province is making in commerce, wealth, and population, combined with the great facilities afforded through the leasing system, (which experience has shewn to be admirably adapted to promote the convenience of settlers,) will afford the Company, with careful and judicious management, every advantage they can reasonably expect in the disposal of their remaining lands. This has been well shewn in the price obtained during the past year, which averages 43s. 9d. an acre, being an excess of 21s. per acre over the valuation of 1854, or an advance of nearly 100 per cent.

The Directors have to report that the necessary steps have been taken for obtaining the Act of Parliament authorised at the last General Court, which has been brought in, and is now in progress through the House of Commons.