

the rates charged by old Line Life Companies, thus bringing it within the reach of the laboring classes of our country. We have great reason to congratulate our members, for thus far (having done business since January last) no deaths are reported, consequently no assessments upon the members, and the study we have given the subject of co-operative aid strengthens our confidence in the system presented to you, and we feel like commending it to all those who would aid in binding up the broken hearts of the widows and orphans.

By reference to the report of the Superintendent of Insurance for the Dominion for the year 1879, we find the death rate among the twenty-three (23) companies doing new business in Life Insurance, in Canada, to be 6 94-100 per 1000 ; in 1880 the rate was 8 28-100. Upon this record it will be comparatively safe to reckon the cost of membership in our Association. The average age of our members, so far, has been about 40—at this age Certificates are worth \$3,000.00. Presuming we have a division full of 6000 members, each assessment would pay two claims. But reducing this by 25 per cent. on surplus to set apart as a reserve fund, we have 25 per cent. of \$3,000.00—\$750.00—leaving \$2,250.00 to