

amongst the various lives is to introduce an evil which will increase in magnitude as time goes on and business increases in age and magnitude.

Let us illustrate what we mean by referring to the methods followed by some societies, of grading their rates of assessments at the issue of their contracts on a basis that is fairly equitable for the first year or two, or three years at most, and then the inequity between members begins to increase, greatly to the advantage of the older members. Take the rates of the I.O.F. for instance, which claims to be the best of all organizations of its kind, and certainly has been very much more successful than any other Canadian institution in attracting attention, and we find that its rates run as follows, and are supposed to be level rates of assessment, for the constitution, to which we now refer, contains the following statement, along with the rates which we quote :—

“The monthly rates of assessment which every beneficiary member in the ‘ordinary class’ shall pay, according to his age at the date of his enrolment, shall be as follows :—