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" London, 4th January, 1865.

the first year

" Sir,—Attached, we have the pleasure to hand you the accompanying statement of our views of employing Steam Traction Engines on the roads of British Columbia.

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" On the basis of this statement, we propose establishing a limited private company, with a capital of £50,000, part of which is already promised: the calls on such part of the capital as would be required to extend over a period of about eighteen months.

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" In consideration of relinquishing to the above proposed Company the concessions made to them by the Government of British Columbia, the undersigned promoters ask nothing until after a clear 20 per cent. per annum dividend on the paid-up capital shall have been divided amongst the Shareholders; then, that one-fourth of whatever surplus annual clear profit may remain over and above such 20 per cent., shall be paid to them, the promoters, the remaining three-fourths being divided amongst the said Shareholders; but the promoters offer this mode of remuneration to them merely as a suggestion, subject, of course, to discussion by you and those others who may join the enterprise; and we submit the above for your consideration, trusting that you may feel disposed to take a moneyed interest in a scheme which we think promises not only large returns for the capital invested in it, but very material benefit to the Colony at large.

DD, Clerk.

LAS,
Governor.

" Should your ideas be favourable, we beg to invite you to attend a meeting at the Guildhall Coffee House Room, No. 66, on Thursday the 12th instant, at noon (or any of the undersigned will be glad to have your views in writing, to the same address, on that day), at which meeting the project will be more fully discussed and explained, and if possible made to assume a more business-like shape.

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" We are, Sir,

August, 1864,

" Your most obedient servants,

regarding the
Engines into
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ration of the
1st October.

" JANION, GREEN & RHODES,

" Per Robert C. Janion,

" Of Liverpool,

" JOSEPH W. TRUICH,

" Of British Columbia,

" ANTHONY BOWER,

" Per Geo. Forrester & Co.

" Vauxhall Foundry,

" Liverpool."

BIRCH.