

- Directors. **7.** The number of directors shall not be less than five nor more than nine.
- General powers. **8.** The Company may—
- R.S., c. 115.
- (a) develop, operate and utilize power from the tidal flow in the waters, rivers and basins of the Bay of Fundy, and supply and sell heat, light and electric or other power therefrom; and for that purpose, subject in all cases to the provisions of *The Navigable Waters Protection Act*, construct, maintain and operate dams across the Petitecodiac River, in the province of New Brunswick, at some point or points between the city of Moncton and Fort Folly Point, and across the creeks, streams or tributaries thereof; across the Memramcook River, in the said province, at or near its entrance into Shepody Bay; across the Shepody River, in the said province; across the Tantramar, Aulac and Missiquash Rivers, in the said province, at or near their entrance into Cumberland Basin; across the La Planche, Maccan, Nappan and Hebert Rivers, in the province of Nova Scotia, and across certain portions of the head of Cumberland Basin and the tributaries thereof, and across the creeks and streams leading into said tributaries; across the Avon River, in the said province of Nova Scotia, and the various small streams, creeks and tributaries thereof; across the Shubenacadie and Stewiacke Rivers, in the said province, and their tributaries; and across the head waters of the Basin of Minas and the tributaries thereof; **5**
 - (b) construct, maintain and operate all necessary works, dams, wing dams, canals, intakes, tail-races, channels and conduits, tunnels, transmission lines, structures, buildings, machinery, plant, appliances, instruments, and devices, and erect and maintain poles and towers, and lay and maintain pipes, cables, wires or other conductors, and connect the same with similar lines; **10**
 - (c) acquire such lands, easements, privileges, water and water rights, as may be necessary for its undertaking; **15**
 - (d) carry on the business of a power and electric heating and lighting company, and contract with persons, firms, municipalities, or corporations, for supplying them with electricity; **20**
 - (e) build and operate electric tramways and railways; **25**
 - (f) treat minerals and ore by electricity; **30**
 - (g) construct and operate telegraph and telephone lines, but on its own property only, and may transmit messages for the public over the same and collect tolls therefor; **35**
 - (h) promote the formation of companies which may require electricity as power. **40**
- Acquisition of other like businesses, etc. **9.** The Company may purchase or otherwise acquire any business within its objects, and any lands, property, franchises, privileges, rights, undertakings, contracts, powers, patents, inventions, stocks, contracts and assets within the scheme of this charter; and may, for such considerations, issue paid up and non-assessable stock shares of its capital stock, to any person or corporation, or pay therefor in debentures of the Com- **50**