

learned of this incident I sold my shares and I do not want any part of BCRIC any longer.

I am in a better position than any of my friends and colleagues to know how Petro-Canada operates because it has its only refinery in my constituency in the town of Taylor, British Columbia. In the very short time it has been in business I have already received phone calls and letters from people who drill, drive, repair, weld and supply Petro-Canada who cannot get paid.

I know of one company which has not been paid for five months. I have had people who have used Petro-Canada service stations phone me, their member of Parliament, because they were cheated at the service station. You blink your eyes, Mr. Speaker. It is the same kind of letter which you receive when there is something wrong in the Post Office, because you are the only person to whom the people can go. The bureaucrats do not listen.

The PetroCan people, in the very short time they have been in business, have become bureaucrats. All the good geologists and businessmen who want to get out there, participate and share in the excitement of the oil patch have gone to work for private sector companies and all the nincompoops and others have gone to work for the bureaucracy in Petro-Canada and it is already beginning to show. They have bought a computer to do the payroll and other functions, and the damned thing does not spit out the right information so nobody gets paid. It is the same type of computer as they bought to run the Post Office at one time.

I cannot sell my Petro-Canada shares. I am stuck with the damned things. I sold my BCRIC shares, but I cannot sell those damned Petro-Canada shares. I am locked in, I am an owner and a shareholder. I suppose the people in Ottawa Centre are happy with their Petro-Canada shares, but they can just wait until this insidious plot which is going on comes to light.

There are two things which are happening in the government's program—energy self-sufficiency by 1990 and 50 per cent ownership of the industry. Their priorities are in the 50 per cent ownership proposal, and I can tell you what will happen. If you or I or both of us did it we would be looking out from behind bars. What is going on in this country right now is a monumental stock fraud. The government is chasing the oil companies out of the country and driving down the stocks of oil companies. The Canadian companies will be leaving. The multinational companies have no place to go so they will stay here and their stocks will fall. Rockefeller will not be hurt but the poor little shareholder, the widow who has put a few of her bucks, when the old man died, into a blue chip into the oil companies, will be hurt.

When the stocks are down enough, Petro-Canada and the government, the Canadian owners, will move in and gobble them up. I suppose I should be happy about that because I am a shareholder. I am buying Imperial Oil, Texaco and Gulf Oil shares cheaply. But I do not feel any happiness over the situation. I am very much afraid because, as I have said, the cards are on the table.

Economic Conditions

It does not only show in the energy package and in the budget, but it shows over in the room where the constitution is being discussed. We are entrenching all the freedoms, the great cardinal principles of democracy, but the provision that was in the Diefenbaker constitution which says that one should enjoy and be allowed to own property is no longer in the constitution. So enterprise on a private or capitalist basis is out the window.

In effect, Canada is closing its borders and we are becoming energy nationalists and economic nationalists. We will be an island unto ourselves. Let me tell hon. members what the NDP thinks it would like to do. Like the Liberals, it wants to achieve energy self-sufficiency, but it will cost \$300 billion over the ten-year period to achieve that goal. Do the taxpayers of Canada have that kind of money? Of course, they do not. But they will run down to New York to Mr. Rockefeller who owns the Chase Manhattan Bank and Standard of New Jersey. They will sell their soul to Rockefeller in New York in order to buy an oil company in Canada.

In so doing they think they are achieving economic nationalism. I projected myself ahead to the year 2020 when Canada with its borders closed will manufacture all its own goods and services, trade with no country and be the only country in the world with any oil. Canada will have energy while the rest of the world has frozen and starved to death. Can you picture yourself, Mr. Speaker, in that kind of situation? No, well, I cannot either. It is hard to picture the whole world except Canada frozen to death. We may be sitting with our oil by the year 2020, but the rest of the world will be driving its industrial machinery with solar power, hydrogen and so on.

By throwing these multinationals and private businesses and the ingenuity which is inherent there out of our country, we close ourselves off from all of those new, exciting things which are about to happen. There is nothing that spells doom and gloom, but we are closing ourselves off from the rest of the world, and the government thinks this is actually possible.

It is now 20 minutes to four, Mr. Speaker, and you are rising to your feet. I wish I had until six o'clock, but I see other members who are anxious to take the floor. I would like to hear a little more of the doctrine of the left wing angels over there. I am truly sick and afraid for my country and the people whom I represent in the producing end of the country and in small businesses which service the oil sector and who are going broke by the dozen right now because of the government. The longer the backbenchers support that insane crowd over there on the front bench, the more they will be looked upon as mice in an insane asylum. Sooner or later someone will find out the truth, and when that happens the people will come to their senses and kick them out.

● (0340)

Mr. Jim Fulton (Skeena): Mr. Speaker, first I would like to put a couple of quotes on the record. I take this debate a little more seriously than the previous speaker, but I have some quotes from "Politics and the English Language" by George