

with him and hope he will decide to stay on as the best of a bad lot, rather than pack it up.

Some hon. Members: Hear, hear!

Mr. McKinnon: The Prime Minister (Mr. Trudeau) has been taking the load of economic responsibility unto himself. I do not think the Minister of Finance can be replaced by a financial faculty club, and I hope he decides to stay with us. I have read previous bills and budget speeches by this minister with a great deal of interest. One small facet that always interests me is the removal of names from the tax rolls. I suppose that is because some day I hope that I, too, will be removed from them. In one of his earlier speeches the minister stated that Mr. Benson had removed a million names from the tax rolls. He then proceeded to claim that he was removing another 700,000. This goes on year after year: hundreds of thousands, if not millions, of people are removed from the tax rolls. However, it is difficult to find anyone who has actually been removed.

When you check with the income tax department or Statistics Canada, you find that the number of people paying income tax seems to steadily increase, as does the amount of tax revenue acquired by this government from income tax. The minister's tax cuts always seems to increase tax revenues. This is just one of the anomalies of the type of fiscal magic that is produced by what is known as Benson tax reform. I will have more to say about this matter when we are discussing the financial plight of the accommodation industry in Canada.

This government likes to take credit for creating jobs through its budgeting. I say here and now that I do not believe governments create jobs. A wise government may create a situation, where industry can create jobs. Some governments, the present one not excepted, creates situations where it is extremely difficult for industry to create jobs. In this regard I quote as follows from an article by Richard J. Needham which appeared in the *Globe and Mail*.

Just as we've built up a climate of opinion in which politicians and bureaucrats are expected to provide employment for everybody, we've also built up a climate of opinion against the investor, the developer, the manufacturer—the very people who do make jobs, and would make many more jobs if they weren't so excessively taxed and hassled by governments.

It was so-called government tax reform which removed the incentive from people in the accommodation industry, taking away their entitlement to offset their income against a capital cost allowance on accommodation. It is interesting to look at the nomenclature which accompanies these changes in viewpoint. When we needed apartment buildings to house people, the government brought in incentives to builders and owners to build and own apartment buildings. Apartment buildings were built and people were able to find accommodation at reasonable rents. The government then turned around and started calling what had been an incentive a rip-off, a tax dodge or a tax loophole. They plugged this loophole about three years ago. The result was what everyone except the government expected a drastic shortage in accommodation, particularly for low-income people.

The Territories

The Minister of Finance has now brought out a new tax shelter with regard to apartment construction. However, it is for far too short a period. It is impossible for anyone to gather the money required to build an apartment, find a site, get it rezoned, hire an architect, have his plans drawn up and approved by zoning authorities at the municipal level and everything else in the short period of 13 months which is the period allowed in the act. In order to be meaningful, this provision must be for a much longer term.

The government, for a limited period of time, went back to the incentive in respect of apartment buildings. They would have been much wiser to admit they made a terrible mistake three years ago when they cut out the incentive. They should have admitted they made a mistake and gone back to the system whereby a professional person, or any other person with a high income, would feel inclined to invest their money in housing as one method of building up a family estate, as well as doing a service to the community by providing this accommodation.

May I call it five o'clock, Mr. Speaker?

PROCEEDINGS ON ADJOURNMENT MOTION

[English]

SUBJECT MATTER OF QUESTIONS TO BE DEBATED

The Acting Speaker (Mr. Penner): It is my duty, pursuant to Standing Order 40, to inform the House that the questions to be raised tonight at the time of adjournment are as follows: the hon. member for Hillsborough (Mr. Macquarrie)—Copyright Act—Suggested amendment to protect authors against imported editions of their books; the hon. member for Nickel Belt (Mr. Rodriguez)—Energy—Request for cancellation of sale of CANDU reactor to Argentine. Suggestion no further sales be made in view of lack of safeguards; the hon. member for Burnaby-Richmond-Delta (Mr. Reynolds)—Penitentiaries—British Columbia—Escape of two inmates—Suggested manning of towers 24 hours a day.

It being five o'clock, the House will now proceed to the consideration of private members' business as listed on today's order paper, namely, notices of motions.

PRIVATE MEMBERS' MOTIONS

[English]

THE CANADIAN CONSTITUTION

REQUEST FOR APPLICATION OF CONSTITUTIONAL PRINCIPLES TO TERRITORIES

Mr. Erik Nielsen (Yukon) moved:

That, in the opinion of this House, the government should immediately introduce legislation to implement the resolutions