minister implies. The simple fact is that Professor Plumptre tells us in definite words that $200 million was created out of nothing in Canada in the year 1939.

Mr. Low: And got the war started.

Mr. Blackmore: It was created after the war started. To save your life you could not have created it before the war started. If we had suggested to Mr. Dunning that he could create money he would have thrown up his hands in horror and would have almost fainted, because it would have caused inflation he would have said. When war came on created money did not cause inflation. It could be created for war. Is it not an amazing thing that it cannot be created for peace?

I think it is particularly appropriate to discuss this matter under the estimates of the Department of Labour because it affects the workingman and the production of the country more than any other single matter. As I said the other night, surely when we have our productive capacity right now at the point where we can produce more than we need, and are beginning to worry about where we are going to sell our products, the time has come to begin to think about amending our financial theories.

Mr. Macdonnell (Greenwood): Will the hon. member permit a question?

Mr. Blackmore: Gladly; more than the hon. member can ask.

Mr. Macdonnell (Greenwood): I shall ask only one. The hon. member referred to Mr. Dunning. I wonder whether he has looked up the budget of early 1939, because if he does I think he will find that Mr. Dunning's views on the proper use of credit encouragement were perfectly—what shall I say—constructive. At the same time I think his views were perfectly consistent with the views which he held throughout and with the views later held by his department. I think it is only fair to that very distinguished former member of this house that that should be said.

Mr. Blackmore: Far be it from me to disparage Mr. Dunning, and far be it from me to disparage any good man. Yes, Mr. Dunning had correct ideas about finance and the expansion of credit. The trouble was that that good man did not know how to make them work in peacetime. The hon. member for Greenwood can contradict that if he wishes. The good man did not know how to make them work in peacetime. Let me put a question to the hon. member for Greenwood. He is a good man and very anxious to get at what is right. Let me ask him this important question. Between September 20, 1929, and September 30, 1933, $932 million was withdrawn from circulation in the Canadian economy, $932 million that the people needed to finance their business. From a financial point of view it was the withdrawal of that $932 million that caused in Canada, or accentuated, the depression. Can the hon. member for Greenwood answer the following question? If he can answer it—I know he cannot—I should like him to do it now. If he cannot do it now let him take time to think it over and we shall talk about it next year. The question I ask is this: Will he give us an idea of how the government of Canada between 1930 and 1933 should have proceeded to put back into circulation that $932 million, the withdrawal of which was disastrous to the Canadian economy?

Mr. Macdonnell (Greenwood): I certainly landed myself into something when I asked my question, but I do not want to let it go entirely by default. I say this, as I have said before; I think we have all learned something since the early thirties, and I think that if a situation like that appeared again governments would be more constructive than they were then. Do not let anyone think that the ignorance or lack of knowledge was all on one side. We all shared that condition and we are all perfectly right to say that we have learned something since.

Mr. Low: Wonderful.

Mr. Blackmore: That is very good. If the hon. member for Greenwood would only just take the house into his confidence and give us an idea of what would be the nature of the constructive measures so that we could learn something of what he would do.

Mr. Macdonnell (Greenwood): I am not making the speech; I am just answering the hon. member's question, and I am perfectly willing to say, as I have said before—there was an instance of it given, as I told the hon. member a few minutes ago. If he will look at the budget speech of 1939 he will find, if I remember correctly, that there was an instance given of it then. A stimulation of credit was brought forward by the finance minister of that day. I think I shall let the hon. member make the rest of his speech and I shall make mine at another time. I apologize for having intervened.

Mr. Mitchell: If I might rise to a point of order, we have been very tolerant. We have listened to a lecture from my hon. friend about funny money. If we are not careful we shall have a lecture from the next speaker on the birds and the bees. Someone else will get up and talk on something else. An hon. member close to me says that he has some