

25. Analysis of implications of Article 12.10 of the Kyoto Protocol
26. Article 3.3 and 3.4 of the Protocol

Proposals submitted on Friday 12 June 1998

27. Supplementarity, by means of a concrete ceiling for the three mechanisms
28. To ensure that projects provide real measurable and long-term benefits
29. Additionality of emissions reductions (Article 12.5(c))
30. Determination of "part of" (Article 12.3(b))
31. Elaboration of modalities and procedures with the objective of ensuring transparency, efficiency and accountability through independent auditing and verification of project activities
32. Clarification of project types and categories
33. Defining "share" of proceeds, including
 - Share to cover administrative expenses
 - Modalities and level of share "to assist developing country Parties that are particularly vulnerable to the adverse effects of climate change to meet the costs of adaptation"
34. Interpretation of "to assist in arranging funding for certified project activities as necessary"
35. Implications of Article 12.10
36. Project eligibility
 - Additionality
 - Project baselines/benchmarks
 - Criteria for real, measurable, and long-term benefits
37. Certification
37. Auditing, verification and monitoring
38. Sinks
39. Reporting

Institutional Issues

1. Authority and guidance of the Conference of the Parties
2. Executive Board - constitution, composition, and functions
3. Accountability of the Executive Board to the COP/MOP
4. Functions/provision of guidance
5. Procedure
6. Identification and designation of operational entities
7. Monitoring and auditing of operational entities

Suggestions forwarded during contact group

8. Overall institutional framework
9. Technical and operational support for Executive Board
10. Monitoring and verification of project activities