

# RENAISSANCE EASTERN EUROPE

## Eligible Expenses

The *Renaissance Eastern Europe Program* will cover up to fifty percent of the following eligible expenses, up to a maximum contribution of \$100,000:

- return economy airfare between the target country and the applicant's location
- allowances for hotels and meals in Canada for visiting officers of the partner organization to a maximum contribution of \$150 per day
- allowances for hotels and meals in the target country for visiting officers or agents of the Canadian-based company to a maximum contribution of \$150 per day
- reasonable costs of local travel within the target country
- specific outside accounting, consulting, legal and interpretation/translation services to a maximum contribution of \$300 per day\*
- reasonable miscellaneous costs such as communications, incorporation costs, printed materials, and visas

*See Annex A for guidelines on preparing a Venture-Specific Front-End Study Proposal.*

\* Where outside professional service costs are claimed, the receipt must be certified by the applicant's chartered accountant or authorized executive. The firm providing the service must provide, in writing, a statement to the effect that the rate they are charging is of equal or lower value than rates charged to other clients for similar work.

*A Canadian software manufacturer received support from the Renaissance Eastern Europe Program to conduct a front-end study. The study examined the formation of a joint venture with a Russian software company. A year after the partnership was initiated, a profitable office in Russia employing six people was established to develop and market a specialized software product.*

