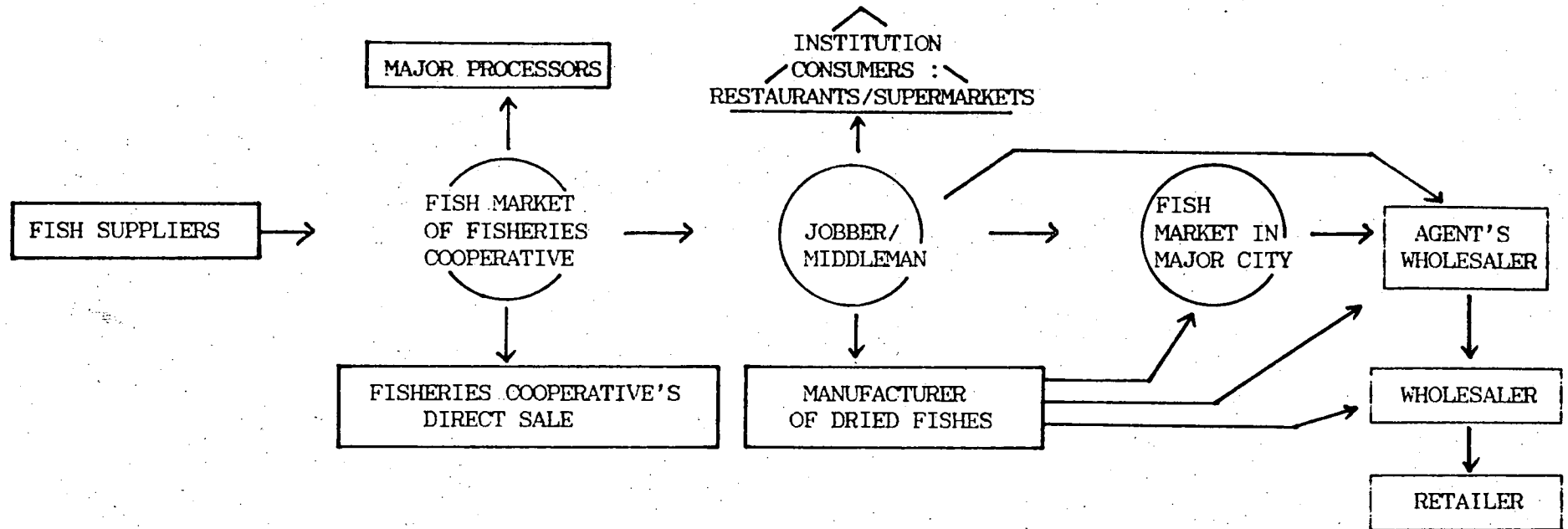


V. MARKETING AND DISTRIBUTION CHANNEL

C. MAJOR DISTRIBUTION CHANNEL (CONT'D)

1. FISHES AND SEAFOODS



MAJOR PORTION OF THE IMPORTED FISHES ARE SUPPLIED DIRECTLY TO LOCAL SEAFOODS PROCESSORS (I.E. DAERIM FISHERY CO., LTD.; HANSUNG ENTERPRISE CO., LTD. ETC.). THEY PROCESS AND CAN IMPORT SEAFOODS TO EXPORT THEM TO OVERSEAS MARKETS. DOMESTIC CONSUMPTION OF IMPORTED FISHES IS ALMOST NIL EXCEPT SOME PORTIONS WHICH GO TO HOTEL AND FOREIGNER'S USE.