

"IN SHIPPING LIES VICTORY FOR THE ALLIES."-(Lloyd George).

## Importance of Merchant Tonnage

One of the great industrial lessons from the present war is the importance of merchant tonnage to a country. After the war, the countries which build up the largest proportionate trade in overseas markets will be those which have the largest amount of merchant tonnage at their command.

Here in Canada we are realizing as never before the enormous importance to our trade and commerce of the Canadian vessels on the Great Lakes, the St. Lawrence system and the two oceans. We are realizing, too, that our merchant marine is nothing like large enough for our needs. If we are to enter upon a great era of production, then it is absolutely necessary that we should supplement our ocean fleets by considerable additions.

In order to get more ships, it is necessary that we should enter upon shipbuilding big as one of the national industries. In the consideration of trade after the war, the Government cannot ignore this problem. The Government is doing a good turn to the business interests by deciding upon their policy in regard to encouraging the development of our ocean fleets, and making that policy one which will get the ships for Canada.