

requirements of Government, to notice the attempt made by means of anonymous fly-sheets to prejudice that company by unfair statements of facts. In the case named a charge was made that "the company had no deposit" within the meaning of the law. Now it will be sufficiently apparent we think to any one reading the letter of the Insurance Superintendent upon this particular case, that the company had deposited with Government securities worth over, rather than under, the amount required by law, and that the spirit of the Statute had been amply complied with, although technically there were several thousand dollars deficiency in the securities definitely accepted.

PROVINCIAL EXHIBITIONS.—During this week and last the annual exhibitions for the Provinces of Ontario and Quebec have been held at Hamilton and at Montreal respectively. The attendance at both was large; while the display made as regards the number of entries or the quality of products, will bear comparison with any previous show, in spite of the dullness of manufactures and the apathy which is the effect of an untoward season. Sixteen thousand people visited the Hamilton fair on the second day, while the attendance at Montreal was estimated at from ten to twelve thousand last week, on a day which was the reverse of inviting. It is natural that the sending to Philadelphia of some of our choicest exhibits detracted somewhat from the fulness, as well as affected the character and quality of the displays made. This was especially the case, we should suppose, with cattle and horses, although the show of these animals in Montreal was admirable, and there was nothing to be ashamed of in the exhibit made by Ontario. We are gratified to know that the Quebec Agricultural Association has made good progress in the erection of permanent buildings on their fine grounds, and we trust they will complete the series on the plan as already begun. The city of Montreal was asked for a grant of \$25,000, and has responded by contributing thus far, half that sum. The Ontario fair develops some good features in the increased variety of manufactures shewn, and we are glad to welcome any evidence of our being able to make articles that we have hitherto imported. In musical instruments, cabinet ware, machinery and castings, agricultural implements, etc., the exhibits shewed improvement as well as growth of volume. It is observable, too, that the implements for farm use shewn at Montreal were nearly all from Ontario. In the arts department there was but a weak display, which

may in some degree be accounted for by supposing that the best works are reserved for some more comprehensive exhibition.

THE DOMINION BUILDING SOCIETY OF MONTREAL.—An extract from the report of this concern, which we publish in another column, tells an extraordinary story of negligence on the part of directors, and folly, coupled with gross incapacity on the part of the manager. We are not sorry to see that actions both civil and criminal are to be brought against both directors and officers of this wretchedly mismanaged affair. directors too often assume responsibilities they are totally unqualified to fill, or which they systematically neglect, and managers seem occasionally to think that all they have to look after is how they can best use their position for their own interest. Proceedings in such a flagrant case as this will do much good, and we shall watch them with interest.

—The following resolution was passed by a meeting of the shareholders of the Galt and Guelph Railway, lately held in Preston: "that the offer made by the Great Western Railway Company to pay \$10,000 for the acquisition of the property and franchise of the Galt and Guelph Railway company be accepted, and that the directors of the company be authorised to close with the offer upon such terms and conditions, and with such provisions as to them may seem best, and that all necessary powers which the shareholders of this company can give to the directors for the purpose of carrying out the transfer of the property and franchise of this company, be and are hereby given to such directors, and that the directors be authorised to appropriate the moneys received from the Great Western Railway Company in such way as to the directors may seem best, this meeting giving them the fullest and most ample discretion in the matter."

—The Stratford and Huron Railway Company has appealed from the decision of the Court of Queen's Bench which reversed the decision of Mr. Justice Morrison granting a *mandamus* to compel the county of Perth to deliver the \$80,000 of debentures voted as a bonus in aid of that line. The county in withholding the debentures contend that the company has not performed the conditions of the agreement entered into for building the road. The case has been argued and judgment reserved.

—The reaction in shipping and trade generally does not seem to deter operations in the ship yards of the Lower Provinces. New vessels are building in nearly every port. Many of these are contracted for, and are destined for the guano and East Indian trade. It is expected that during the coming winter 31,000 tons will be added to the shipping of New Brunswick.

—The adjourned annual meeting of shareholders in the Canada Central Railway was held in Ottawa on the 15th inst. The old directors were re elected, namely, H. L. Redhead, Hon. J. Skead, H. V. Noel, E. McGillivray, Jno. Ashworth, Wm. Moffat, Jno. Smith, James O'Halloran, N. Peters, and D. McIntyre.

—The Jersey City Car Wheel Company have a contract to supply the Grand Trunk Railway of Canada with wheels for one year, from May, 1876, to May, 1877.

—The Hon. T. N. Gibbs, M. P., has been elected President of the Dominion Telegraph Company in the place of Mr. McMurrich whose ill health has compelled him to resign. The election we think has resulted fortunately for the company.

—His honor, Judge Weldon, of St. John, has decided that upon a writ of attachment being set aside another writ cannot be issued in the same suit. He held that the plaintiff, having once taken the benefit of the process that the Insolvent Act gave, the statute became void in furnishing him with further aid.

—Propositions have been made for the amalgamation of the Banque Ville Marie and the Metropolitan Bank of Montreal, and a meeting of shareholders is called for the 6th November, to consider the matter. The requisition is signed by some thirty shareholders of each bank. It is suggested that the name of the amalgamated banks shall be the "Alliance Bank."

—The town council of Chatham have decided to submit to the ratepayers a by-law for granting a bonus of \$30,000 to the Chatham and Erie Railway.

FIRE RECORD.—Owen Sound, Sept. 11.—A fire in top flat of Jas. Notter & Co., grocers. Damage say \$300; covered by insurance.

Montreal, 17th.—Benjamin Bastien's wooden cooorage was destroyed by fire. Loss \$200. David Tee's dwelling damaged by fire and smoke. Damage to building \$400; to furniture \$600, covered in North British and Mercantile.

Wellesley, 16th.—A fire destroyed Joseph Kendall's dwelling and his mother's adjoining.

Ottawa, 16th.—Capt. Young's Oil house consumed, together with some ten barrels oil.

Almonte, 16th.—A fire destroyed the Almonte furniture factory and wareroom, and a quantity of lumber. The company's loss placed at \$30,000. Insured for \$13,000; in Citizens \$8,000, Western \$1,500. Building owned by Mr. McGuire. Loss \$6,000; insurance \$5,000. The Railway tank house is burned, also a span of Railway bridge. Adam Scott's brick building totally destroyed; insured in the Manufacturers and Merchants for \$7,000. Miss Lindsay, milliner, insured in the Stadacona for \$100. The West building is insured in the Stadacona for \$1,500; David West's building is said not to be insured. J. McGill, shoemaker, in West's block, saved his stock, which has \$300 insurance on it. W. H. Haydon, tailor, insured in the Merchants for \$500; J. Monroe, furniture, is reported to be insured for \$3,000, company not known.