WHERE PROTECTION LEADS US.
The Protectionist policy of our American neighbors, as seen in the Dingley Bill, seems to have given an impetus to Protection in Europe. Among other powers, Bulgaria is taking measures to protect home manufacturers from measures to protect home manufacturers from
foreign competition. That government bas forelgn competition. That government bas employee in receipt of a monthly salary must be clothed from head to foot in cloth and leather of native manufacture only. Cloth and leather manufacture: s are allowed to the end of the present month to provide themselves with a registered trade mark. which all articles must bear, and without which evidence of home-make nolarticle can be supplied to any functionary That functionaries will not like this regulation, and that they prefer to get their clothes and boots made outside Bulgaria, is evidenced by the stringent regulations which have been framed ${ }_{i}$ for the use of Custom House officers, and which prescribe nothing less than immediate confiscation of the exotic habiliments. Nor do precautions end there. At all Government and municipal offices an official is to be posted with instructions to assure himself by personal inspection that every coat, waistcoat, and trouser coming upon the premises is true Bulgarian.

## HIS ONE. REGRET

Once a clergyman went to pay a visit to an old Yorkshire yeoman, who wasily ing on his deathbed. After a few preliminary words, the worthy minister said that, if the veteran had anything on his mind, he hoped he would ease his conscience and confide it to his pastoral ear, so that be might die in !peace.

Well, sir," answered the old sportsman, "if I only bad to live my:life over again, I'd Ifish more with bait and less with flies."-Argonaut.

Unde, the same heading, " His One Regret, might be placed the saying of Sergeant Moloney, a retired pensioner and an enthusiastic fisherman of Detroit River in days gone by. He suffered a long illness one winter, in fact was
very near death's door, and recovered very near death s door, and recovered too infirm to fish any more, he said to a neighbor one March morning, in a weak voice and with a lunging look towards the river, "If I could only get another sayson's good fishing, I wouldn't care a dom." It is consolatory to know that he did get better, and that be was "converted" from a protane Sunday fisherman into a faithful frequenter of a dissenting church.

AMERICAN COMPETITION IN IRON AND STEEL.
Englishmen are now admitting that they entertain grave fears on account of the low range of manufacturing costs attained in the United States. The engineering strike has directed attention to the fact that English employers have not the same control over their workshops and workers that prevails in the United States, and there is a general fear of competition from this country. But this fear is not alone on account of the difference in the two countries in relations between employers and workmen, as the follo wing from J. S. Jeans, former secretary of the Irun and Steel Instiute of Great Britain, will show
"The United States have now attained to such a low range of manufacturing costs as no European country can excel, and probably none can rival. The cost of producing Bessemer pig ron in the most favorable circumstances is now in that country 10 to 15 shillings ( $\$ 2.50$ to $\$ 3.75$ ) per ton less than the corresponding costs in Great Britain. The difference in the cost of producing a ton of steel is at least as much, and in the majority of cases is likely to be a good deal more. I know of cases where the labor cost on a ton of billets and rails is 25 to 35 per cent. less than the lowest labor cost I have ever heard of in this country, although the rate of wages paid in America is materially higher. Quite a num ber of iron works in this country pay from 15 to 17 shillings 6 pence per ton for their coke, which in the neighborhood of Pittsburg is delivered at works for 5 to 6 shillings per ten. The United States not only commarid richer and cheaper ores, but they have the fundamental advantage of possessing unlimited indigenous supplies, whereas this country is now producing 30 per cent. of its total output of iron from imported ores, about the extent
and duration of which there is a considerable amount of anxiety. Now the bearing of all this upon the present dispute is manifest. American engineers can purchase the materials of construction at a considerably lower range of prices than is possible irr this country. This fact would alone place them in an almost impregnable position, even assuming that all other things were equal.

## PETROLEUM IN JAVA.

Tine following is from the Moniteur Officiel $d u$ Commerce, Paris, July 1st, 1897: "There are in the districts of Lidah and Koetei forty wells, with an average daily production of 19,800 gallons of oil, which could be easily increased to 25,000 gallons. Recent reports are to the effect that two new wells have been discovered, producing some 1,400 barrels per day additional. In the district of Panolan, there are 15 wells, the largest of which has a daily production of 2,400 barrels. The wells of Tinawen have been but little exploited. A company has obtained a ten-year concession for this district, and the probable yield is estimated at 1,600 cases a day. There are two refineries, and another in process of construction. The paraffin factory at Ploentoeran, which has a capacity of production of 6,000 pounds a day, is only partially in action. A factory at Wonokrano supplies all the oils necessary for the sugar refineries and for the railroads of Java. Statistics for the last eight years show that the production of refined petroleum on the island has increased from 8,000 cases in 1889 to $1,250,000$ cases in 1896. During the month of January. 1897, the production reached 108,007 cases, against 87,577 cases in January, $1 \times 96$. The same journal, in its edition of August 5th, has a communication upon the same subject, to the effect that the exports of petroleum from Java have already begun to be a serious menace to the American trade.

## QUESTIONABLE HONESTY IN TRADE

If English trade is not honest, where shall we find honesty in trade? Of course, the English contemptuously say the foreigner is not honest, but here is an Englishman and an English journal deliberately " speaking out in meeting." It is not long since Lord Justice Fry, lately retired from the bench, wrote to the Times to show that the question "whether the morality exercised in the conduct of business in this country is satisfactory" can only be answered in the negative. Sir Edward Fry is practised in the art of summing ur evidence, so that his concl isions are nut to be dismissed lightly. The Draper's Record savs, on this sub ject: The over-insurance of vessels destined to be lost, and the adulteration of articles of food and drink, are subjects with which this journal has nothing to do; but the trade we represent is certainly concerned in the allegations made regarding this fraudulent imitation of trade names and trade marks, the scamping of work for which a salary is paid, the adulteration of manufactured goods, and the exaction of illicit commissions. Upon the latter point we have more than once expressed an unequivocal opinion. Sir Edward Fry has obtained some information from an eminent firm in the North of England, whose experience is that the whole course of business is riddled with bribery.
Commenting upon this, an evening contemporary opines that such a state of things must greatly handicap us in our struggle with the foreigner. Undoubtedly it has this effect; but it is in a measure consoling to remember that, however prevalent the system of secret commissions may be here, it is vastly more so on the continent

## PUT UP JOBS" MUST BE CAREFULLY PUT UP.

People who make up their minds that they will "beat " an accident company should take precautions against untimely visits of agents and adjusters of companies. Not long ago an ex-detective thought times were too hard and that he could make a raise from the accident companies. He took out as many policies as he conveniently could in this city and then retired to his home on the south side and had a telephone message sent to the home office of one of the companies that he had been so un-
fortunate as to shoot himself in the foot. The secretary suspecting something was wron, went at once to his house, and the wife told him that her husband had been cleaning his revolver when it had been accidentally dis charged and the bullet went through his shoe and foot. The shoe was asked for, but, when found, exhibited no hole as it should. The man himself was next interviewed and told an entirely different tale as to the shooting, and when contronted with his wife's tale he broke down and confessed that the shooting was a ' put up job."-Investigator.

## DEPTH OF FRESH WATER LAKES

Lake Superior is very deep, but by no means the deepest lake in the world. The deepest fresh water on the globe is Lake Baikal, in Siberia; next comes Crater Lake, in Oregon which is 2,000 feet in deepth. Lake Superior greatest ascertained depth is 1,008 feet. Lahe Michigan in its deepest part is fathomed by : plumb line not much over 900 feet long, and on a line east directly from Chicago its utmos depth is not over 200 feet. Its deep part is the northern portion, the biggest figures in sound ings being opposite the Sturgeon Bay Canal Up towards the Straits of Mackinac it shoals off. Lake Michigan's bottom is 400 feet below the level of the sea. The deep part of Lake Huron gives soundings of 750 feet. The utmos recorded depth of Lake Ontario is 738 feet Lake Erie is the shallowest of the five, in few places being deeper than 80 feet, though to the southeast of Long Point the depth reaches 204 feet.

## SCREW VS. PADDLES

An interesting contribution to the once much mooted question of screw vs paddle efficiency is afforded by an illustration in the November number of Cassier's Magazine, representing two of the earlier steam vessels of the British navy, the paddle steamer "Basilisk" and the screw steamer " Niger," towing stern to stern, the vessels exerting their utmost power in opposite directions. From the very meagre par ticulars which are available, it appears, says Cassier's Magazine, that this trial of power tock place in the English Channel on June 20th 1849, and lasted one hour, in which time the " Niger" towed the " Basilisk" at the rate, by patent log, of 1.466 knots per hour. Both ships were of very nearly the same dimensions, ta former having a length of 194 feet and beam of 34 feet, while the latter measured 190 feet and 34 feet respectively. The tonnages were 1,073 and 1,030, and the horse power equipments, 400 and 400 respectively. Both ships, too were constructed at the Woolwich Royal Dock Yard and the conditions therefore were as nearly alike as one could well wish them to be for the purpose of a fair comparison

## OLD COINS MELTED UP

The United States Treasury is retaining all the United States coins received in the ordi nary course of husiness bearing the figure Liberty seated. These coins are sent to the Mint to be melted up Over three million dollars' worth in subsidiary coinage has been melted and recoined daring the past year. O course the new dies are used. This is but a drop in the bucket to the mass of old silver which still in circulation.-Harpers' Round Table.
-There will be suspicion of an immigration policy that can require the dismissal of an old, trained and capable agent like Mr. John Dyke, to make room for a raw hand like Mr Alred Jury, whose only known recommendation for the position is the fact that he has been useful as a political supporter. He will require some years of service before his knowledge of immiyears of service before his know that of the per
gration methods is as great as that son whom he supplants.-Winnipeg Free Press
-A Paris advertising agent. who recently painted the front of his establishment a brilliant red, has been sued for damages by milliner, a jeweller, and a silk merchant, ha ing stores opposite, on the ground that their reflection of color makes it impossible for the the customers to distinguish the colors of the goods they wish to buy.

