

Commercial Union

Assurance Co., Ltd.
OF LONDON, Eng.

**Fire
Life
Marine**

**Capital & Assets
\$27,000,000**

Canadian Branch — Head
Office, Montreal. Toronto
Office, 49 Wellington St. E.

R. WICKENS,
Gen. Agent for Toronto and Co. of York

LONDON MUTUAL

Fire Ins. Co. Established
1859
LONDON, Ont.

The only "Fire Mutual" Licensed by the Dominion
Government.

Buildings and their contents insured at the lowest
rates consistent with security.

D. C. MACDONALD, Sec. & Man.
London, Ont.

T. S. MINTON, Agent, 26 Wellington St. E., Toronto

WELLINGTON MUTUAL FIRE INSURANCE CO.

Business done on the Cash and Premium Note
System.

JAMES GOLDIE, CHAS. DAVIDSON,
President. Secretary.

Head Office, - - - - - Guelph, Ont.
HERBERT A. SHAW, Agent
Toronto St., TORONTO

Queen City Fire Insurance Co'y.

ESTABLISHED 1871.

Head Office, 32 Church Street, TORONTO

JAMES AUSTIN,

(Founder Dominion Bank), President.

Rate of **Surplus Assets** alone of amount of in-
surance in force, **3.84 per cent.**

EQUITABLE RATES ONLY

exact, based on an intelligent estimate of hazard
assumed.

Millers' and Manufacturers' Ins. Co.

ESTABLISHED 1885.

Head Office, 32 Church Street, Toronto

JAMES GOLDIE, President

Ratio of **Surplus Assets** alone to amount of In-
surance in force **3.77 per cent.**

All risks reported on by the Company's Inspector
and **moderate rates** only charged, based on actual
experience.

'Average of Companies' (from Superintendent of Insur-
ance Blue Book Report) **Total Assets**, including paid-
up capital of amount of insurance in force, **only 1.40**
per cent.

The stability of a company depends not upon the
amount of its assets, but upon the ratio of those
assets to its gross liabilities.

SCOTT & WALMSLEY, Underwriters

JAMES C. MACKINTOSH

Banker and Broker.

166 Hollis St., Halifax, N. S.

Dealer in Stocks, Bonds and Debentures. Municipal
Corporation Securities a specialty.

Inquiries respecting investments freely answered.

**Going to Retire?
Want to Sell Out?**



If so, say so, in an adver-
tisement in this Journal.
It reaches the most likely
persons.

STOCK AND BOND REPORT.

BANKS.	Share	Capital Sub- scribed.	Capital Paid-up.	Rest.	Divi- dend last 6 Months.	CLOSING PRICES.	
						TORONTO, July 9.	Cash val. per share
British Columbia.....	\$100	\$2,990,000	\$2,990,000	\$486,666	4%	125 130	125 00
British North America.....	243	4,866,666	4,866,666	1,338,333	2	109 112 1/2	264.67
Canadian Bank of Commerce.....	50	6,000,000	6,000,000	1,000,000	3 1/2	124 1/2 124 1/2	62.19
Commercial Bank, Windsor, N.S.....	40	500,000	289,428	100,000	3	110 112 1/2	43.60
Dominion.....	50	1,500,000	1,500,000	1,500,000	3*	233 227	117.50
Eastern Townships.....	50	1,500,000	1,500,000	750,000	3 1/2	140 143	70.00
Halifax Banking Co.....	20	500,000	500,000	300,000	3 1/2	141 146	28.00
Hamilton.....	100	1,250,000	1,250,000	675,000	4	150 1/2 153	150.50
Hochelaga.....	100	800,000	800,000	320,000	3 1/2	.....	.....
Imperial.....	100	1,963,600	1,963,600	1,156,800	4	181 1/2 182 1/2	181.50
La Banque du Peuple.....	.....	suspended	.....	.....	.....	.....	.....
La Banque Jacques Cartier.....	25	500,000	500,000	235,000	3 1/2	97 110	42.50
La Banque Nationale.....	20	1,200,000	1,200,000	.....	2	70 75	.....
Merchants Bank of Canada.....	100	6,000,000	6,000,000	3,000,000	4	160 165	160.00
Merchants Bank of Halifax.....	100	1,500,000	1,500,000	975,000	3 1/2	162 165	162.00
Molson.....	50	2,000,000	2,000,000	1,375,000	5	173 177	86.50
Montreal.....	200	12,000,000	12,000,000	6,000,000	5	219 1/2 221	438.50
New Brunswick.....	100	500,000	500,000	550,000	6	253	253.00
Nova Scotia.....	100	1,500,000	1,500,000	1,375,000	4	190 193 1/2	190.00
Ontario.....	100	1,500,000	1,500,000	50,000	2 1/2	56 1/2	56.50
Ottawa.....	100	1,500,000	1,500,000	1,000,000	4	180 182	180.00
People's Bank of Halifax.....	20	700,000	700,000	175,000	3	115 117 1/2	.....
People's Bank of N.B.....	150	180,000	180,000	120,000	4	.....	.....
Quebec.....	100	2,500,000	2,500,000	500,000	2 1/2	116 123	116.00
St. Stephen's.....	100	200,000	200,000	45,000	3	.....	.....
Standard.....	50	1,000,000	1,000,000	600,000	4	162 1/2 164	162.50
Toronto.....	100	2,000,000	2,000,000	1,800,000	5	235 239	235.00
Traders.....	.....	700,000	700,000	85,000	3	.....	.....
Union Bank, Halifax.....	50	500,000	500,000	185,000	3	121 125	60.50
Union Bank of Canada.....	50	1,200,000	1,200,000	300,000	3	97 110	58.27
Ville Marie.....	100	500,000	479,620	10,000	3	70 110	35.00
Western.....	100	500,000	375,626	100,000	3 1/2	.....	.....
Yarmouth.....	75	300,000	300,000	70,000	3	118 122	88.50
						*quarterly	
LOAN COMPANIES.							
UNDER BUILDING SOCIETIES' ACT, 1859							
Agricultural Savings & Loan Co.....	50	630,000	627,295	138,000	3	108	54.00
Building & Loan Association.....	25	750,000	750,000	112,000	2 1/2	75	.....
Canada Perm. Loan & Savings Co.....	50	5,000,000	2,600,000	1,450,000	4	137 139	68.50
Canadian Savings & Loan Co.....	50	750,000	722,000	195,000	3	110	55.00
Dominion Sav. & Inv. Society.....	50	1,000,000	932,962	10,000	2 1/2	75 81	37.50
Freehold Loan & Savings Company.....	100	3,223,500	1,319,100	659,550	3	105	.....
Farmers Loan & Savings Company.....	50	1,057,250	611,430	162,475	3	100	.....
Huron & Erie Loan & Savings Co.....	50	3,000,000	1,400,000	700,000	4 1/2	163	81.50
Hamilton Provident & Loan Soc.....	100	1,500,000	1,100,000	336,027	3 1/2	117	.....
Landed Banking & Loan Co.....	100	700,000	684,485	160,000	3	113	113.00
London Loan Co. of Canada.....	50	679,700	659,050	74,000	3	102	51.00
Ontario Loan & Deben. Co., London.....	50	2,000,000	1,900,000	463,000	3 1/2	121 1/2	60.75
Ontario Loan & Savings Co., Oshawa.....	50	300,000	300,000	75,000	3	124 1/2	92.13
People's Loan & Deposit Co.....	50	600,000	600,000	115,000	.....	35	.....
Union Loan & Savings Co.....	50	1,000,000	699,020	200,000	3	100	.....
Western Canada Loan & Savings Co.....	50	3,000,000	1,500,000	770,000	4	140	.....
UNDER PRIVATE ACTS.							
Brit. Can. L. & Inv. Co. Ltd., (Dom. Par.).....	100	1,937,900	398,509	120,000	3 1/2	98 106	98.00
Central Can. Loan and Savings Co.....	100	2,500,000	1,250,000	325,000	1 1/2*	117 1/2 120	117.50
London & Ont. Inv. Co., Ltd. do.....	100	2,750,000	550,000	160,000	3	98 1/2 104	98.50
London & Can. Ln. & Agy. Co. Ltd. do.....	50	5,000,000	700,000	410,000	4	91 1/2 94	91.50
Land Security Co. (Ont. Legisla.).....	100	1,382,300	548,498	450,000	3	.....	100.00
Man. & North-West. L. Co. (Dom. Par.).....	100	1,500,000	375,000	111,000	3	.....	100.00
"THE COMPANIES' ACT," 1877-1889.							
Imperial Loan & Investment Co. Ltd.....	100	840,000	716,020	160,000	3 1/2	106	.....
Can. Landed & National Inv't Co., Ltd.....	100	2,008,000	1,004,000	350,000	3	105 1/2 108	105.50
Real Estate Loan Co.....	40	578,840	373,720	50,000	2	72	28.80
ONT. JT. STK. LETT. PAT. ACT, 1874.							
British Mortgage Loan Co.....	100	450,000	314,765	84,000	3 1/2	.....	.....
Ontario Industrial Loan & Inv. Co.....	100	466,800	314,386	150,000	3	124 126 1/2	124.50
Toronto Savings and Loan Co.....	100	1,000,000	600,000	105,000	3	114 114 1/2	114.00
						*quarterly	

INSURANCE COMPANIES.

ENGLISH (Quotations on London Market.)

No. Shares or amt. Stock.	Yearly Dividend.	NAME OF COMPANY	Share par value.	Amount paid.	Last Sale. June 27
%					
250,000	8 ps	Alliance.....	20	21-5	10 1/2 11 1/2
50,000	25	C. Union F. L. & M.....	10	5	37 38
300,000	7 1/2	Guardian F. & L.....	50	5	11 12
60,000	20 ps	Imperial Lim.....	20	5	29 30
136,493	5	Lancashire F. & L.....	20	2	5 5 1/2
35,862	20	London Ass. Corp.....	25	12 1/2	60 62
10,000	10	London & Lan. L.....	10	2	4 1/2 5
85,100	20	London & Lan. F.....	25	2 1/2	18 1/2 19 1/2
391,752	75	Liv. Lon. & G. F. & L.....	Stk.	2	53 1/2 54 1/2
90,000	22 1/2	Northern F. & L.....	100	10	75 77
110,000	20 ps	North British & Mer.....	25	6 1/2	37 1/2 38 1/2
6,722	£13 1/2 ps	Phoenix.....	50	60	42 43
125,324	5 1/2	Royal Insurance.....	30	3	55 56
50,000	.....	Scottish Imp. F. & L.....	10	1	.....
10,000	.....	Standard Life.....	50	12	.....

CANADIAN.

No. Shares or amt. Stock.	Yearly Dividend.	NAME OF COMPANY	Share par value.	Amount paid.	Last Sale. July 9
%					
10,000	7	Brit. Amer. F. & M.....	50	50	117 1/2 119
2,500	15	Canada Life.....	400	50	610
5,000	15	Confederation Life.....	100	10	269 274
5,000	12	Sun Life Ass. Co.....	100	12 1/2	368
5,000	5	Quebec Fire.....	100	65	.....
2,000	10	Queen City Fire.....	50	25	900
10,000	10	Western Assurance.....	1	90	158 1/2 160

DISCOUNT RATES.

	London, June 27
Bank Bills, 3 months.....	13-16 0
do. 6 do.....	13-16 1/2
Trade Bills, 3 do.....	1 1/2 0
do 6 do.....	1 1/2 1/2

RAILWAYS.

	Par value \$ Sh.	London June 27
Canada Central 5% 1st Mortgage.....	.....	106 108
Canada Pacific Shares, 3%.....	\$100	62 63
C. P. R. 1st Mortgage Bonds, 5%.....	.....	120 122
do. 50 year L. G. Bonds, 3 1/2%.....	.....	108 110
Grand Trunk Con. stock.....	100	4 1/2 5 1/2
5% perpetual debenture stock.....	.....	122 124
do. Eq. bonds, 2nd charge.....	.....	123 125
do. First preference, 2 1/2%.....	10	3 1/2 3 1/2
do. Second preference stock, 2%.....	100	19 1/2 20 1/2
do. Third preference stock.....	100	10 1/2 11 1/2
Great Western per 5% debenture stock.....	100	115 117
Midland Stg. 1st mtg. bonds, 5%.....	100	90 92
Toronto, Grey & Bruce 4% stg. bonds, 1st mortgage.....	100	116 112
Wellington, Grey & Bruce 7% 1st mtg.....	.....	.....

SECURITIES.

	London June 27
Dominion 5% stock, 1908, of Ry. loan.....	112 115
do. 4% do. 1904, 5, 6, 8.....	107 113
do. 4% do. 1910, Ins. stock.....	111 113
do. 3 1/2% do. Ins. stock.....	109 111
Montreal Sterling 5% 1908.....	104 106
do. 5% 1874.....	104 106
do. 1879, 5%.....	105 107
Toronto Corporation, 6%, 1897 Ster.....	100 103
do. do. 6%, 1906, Water Works Deb.....	101 120
do. do. con. deb. 1898, 6%.....	99 104
do. do. gen. con. deb. 1919, 5%.....	119 121
do. do. stg. bonds 1928, 4%.....	106 108
do. do. Local Imp. Bonds 1913.....	102 106
do. do. Bonds.....	103 104
City of Ottawa, Stg. 1904, 6%.....	113 117
do. do. 4 1/2% 20 year debts.....	106 108
City of Quebec, con., 1905.....	117 119
do. do. 1908.....	120 122
do. do. sterling deb., 1923.....	105 107
do. do. Vancouver, 1931.....	105 107
do. do. 1932.....	107 108
City of Winnipeg, deb. 1907, 6%.....	119 121
do. do. 1914, 6%.....	110 113