

A CIRCULAR of October 2nd announces that Mr. John W. Bickle, of Hamilton, has taken into partnership Mr. Frederick B. Greening, who has been associated with him for the past three years. The title of the firm will in future be John W. Bickle & Greening.

THE Napanee Paper Co. (limited), with a paid capital of \$150,000, has decided to liquidate. Owing to the almost insane competition in the paper trade, especially in the lower grades of printing paper, the company has not found the business profitable for some time past. While the liabilities of the concern will exceed \$100,000, there should be sufficient assets to pay creditors in full.

THE suspension is reported of the Montreal grocery jobbing firm of A. Cusson & Fils. Mr. Cusson has been in the grocery trade for nearly half a century, with an excellent record, but was somewhat set in his business ways, and could not well compete with the intense rivalry and dangerously close-cut prices of to-day. Evidence of a gradual rusting out had not been wanting latterly, so that the suspension was not altogether a surprise. The liabilities are quite moderate, only about \$20,000, of which \$13,000 is due his bankers.

J. A. MEAGHER, general store, Aston, Que., whose failure we noted last week, is offering his creditors 25 cents on the dollar. The liabilities are larger than anticipated, being \$8,310, while assets consist of stock, \$1,550; book accounts, \$2,734.—A demand of assignment has been made upon T. Purtell, general dealer at St. Brigitte des Saults, in the same district.—The Three Rivers dry goods dealer, Isidore Gauthier, whose insolvency we reported several weeks ago, is seeking a settlement at 50 per cent.; the creditors want 65 cents in the dollar. The liabilities foot up to \$14,500; assets, \$12,147.

A FORTNIGHT since, a report was heard of the financial embarrassment of A. Colquhoun, wholesale liquor dealer in Winnipeg. Since then various judgments have been obtained and the sheriff has sold the stock.—Another wholesale liquor dealer, in the same city, is in trouble, Mrs. J. A. Wood, and the sheriff is in possession. About a month ago the business was transferred to her daughter, Mrs. Amblard, whose husband is a wine merchant in Paris, France, for \$15,000. Mrs. Wood's son, apparently dissatisfied with the transfer, has entered proceedings, presumably to have it set aside.

Leading Wholesale Trade of Toronto.

J. F. EBY. HUGH BLAIN.

FINE
No. 1
LABRADOR
HERRINGS

In Barrels.

Send Orders for these Fine Fish.

EBY, BLAIN & CO.
Wholesale Grocers Front & Scott Sts.,
Toronto.

AMONG the stocks of merchandise sold during the week was that of John Pruder, general dealer at Colpoys Bay. It brought 60 per cent.—The general stock of Hockin Bros., at Dutton, realized the large rate of 97 per cent. of its cost.—G. J. Griffin's seed stock, in London, brought 40 per cent.—The broom stock of R. Gurd, in the same city, realized 35 per cent.—A. McDonald's stock of furniture, sold at Cornwall, brought 60 per cent.—J. A. Milne bought the assets of C. B. Bingham, printer, for \$500. This sum hardly pays the wages due, and creditors are left "out in the cold." But credit is still cheap. Great encouragement is now-a-days offered for "enterprising" men with no capital to start in business as printers, and lose creditors' money. It is first rate fun.

Two dry goods failures are reported from the city of Quebec, but neither of them were altogether unanticipated. Drolet & Co., who have assigned on demand, owe about \$24,000, while claiming apparent assets of \$20,000. Mr. D. had previously failed in July, 1892, with liabilities of some \$50,000, when his stock was bought in by a relative, and he resumed business in his wife's name. The second failure is that of H. & O. Gagnon, who assumed the business of Gagnon & Rochette in February last year. The liabilities are about \$25,000, a fair proportion of which is due in Montreal and Quebec. The senior partner is reported to have been unsuccessful in business more than once in the past.

THE failures of lesser importance for the week, in Montreal, are as follows:—Jules Allin, a *charcutier*, or keeper of a cooked-meat shop, has assigned, owing about \$2,500.—Victor Valiquet, a grocer, has done likewise; liabilities about \$900.—H. A. Madley & Co., job printers, have been requested to assign, and owe about \$1,700, nominal assets, \$3,000.—S. Nightingale, who has been selling teas in a small retail way, is embarrassed, and unable to pay \$1,100.—D. M. Quinn, printer and publisher of the *True Witness*, has got behind, and has been asked to assign. A judgment for some \$7,000 was entered against him lately.—Alain & Co., manufacturers of cardboard and playing cards, are on the failure list this week; liabilities are about \$9,000. Mr. A. compromised a little more than two years ago at 25 cents on the dollar.

OUR travelling correspondent, Mr. T. S. Oliver, tells us that considerable improvements

in both public and private buildings have been made in Woodstock of late years. The new court house and public schools buildings are a credit to the town and Dominion; and several of the old established merchants have been extending and improving their establishments on Front street. The James Hay Co. have made extensive improvements and additions to their factory, which is now working to its full capacity. The premises of John White & Co., with its broad plate glass front, presents quite a striking appearance. J. Coyne, another old established merchant, has also a fine store with a neatly fitted up interior. Geo. Caldbeck has made considerable improvements to his store, which has four floors and basement, each with a special department. The first, the general store; second, the millinery and mantle department, which is very attractive; the third, for carpets and oil cloths, and the fourth for reserve stock.

THE excursion on Tuesday last to Niagara Falls and Chippawa by boat and electric railway was taken advantage of by some 400 business and professional men of Toronto, who were the guests of the Niagara Navigation Company and the Niagara Park and River Electric Railway Company. The weather was delightful, the excursionists congenial, and the arrangements throughout were of the most hospitably liberal kind. There were a number it is true, who had to wait at Barnett's beautiful cafe longer for lunch than they liked, but possibly that was in part their own fault if they did not send acceptances. Any way it was a delightful outing. Nobody was tired except Hammond, Foy, Cumberland and Grant—and they grew tired making other people happy.

ABOUT a half-dozen failures are noted in the city this week. J. M. Lowes & Son, grocers, who failed to arrange a compromise as noted last week, now assign.—Another grocer, A. G. F. Janes, has left the city without telling his friends his destination, which was reported to be Montreal. As he has not turned up in that city, it is supposed that he has crossed our border, and the bailiff is now in possession at the instance of M. Smith, from whom the stock had been purchased.—Mr. E. R. C. Clarkson is now looking after the affairs of J. Saurin McMurray, who has become involved through real estate operations and is now compelled to assign.—In February, 1891, W. B. Montgomery started keeping a store, and this week he makes an assignment.

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