

The Merchants' Exchange building at Montreal has been sold at private sale for \$50,000. The premises have been leased by the board of the Stock Exchange, who will take possession 1st of May.

ARME DION, in business as a tailor at Arthabaskaville, Que., for some years, has not been progressing of late, and is now offering creditors fifty cents on the dollar, which will likely be accepted.

JOSEPH VANDRY, a Quebec dry goods man, is in trouble. He had arranged a settlement at the rate of 62c. on the dollar, which is likely to fall through from his inability to furnish security, and it is expected he will have to wind up.

MUNRO BROS. began business at Lucan two years ago, one of the brothers selling a valuable farm in order to get a capital to invest in groceries. A fortnight ago they were burnt out with a loss of \$8,000 and they have assigned.

THE millinery business seems to be in bad state, probably over done, Miss Burn, a Tilsonburg milliner, who did a respectable business for a short time failed. She has assigned.—Mrs. Varden a milliner in Berlin has had her stock seized for rent, and Mrs. Beckett, after two years experience in the same line at Newmarket, has assigned.

AN interesting lecture was delivered on Wednesday last to the students at the British American Commercial College, by Mr. John Macdonald of this city. The title of the lecture was "Leaves from a Merchant's Portfolio," and it abounded in points especially valuable and suggestive to those aiming at business pursuits. We shall try to give a synopsis of the lecture in a future issue.

W. G. WHITEHEAD, who had been travelling on commission for several houses for nearly ten years, began a fancy goods business in Winnipeg in November last and made considerable sales at good prices. But so far as known he has not paid for his purchases, and creditors are pressing their claims. One firm states that he obtained goods under false pretences. His liabilities are said to be over \$3,000.

A FIRM doing one of the largest retail dry goods business in the east end of Montreal, A. Pilon & Co. have assigned in trust. A disagreement among the partners led to this step, though it would appear that the concern is really insolvent, owing some \$55,000 and showing a deficiency. This statement does not accord with their statement of last year, when they claimed a surplus of some \$20,000, and the creditors are having stock taken again.

A VICTIM to accommodation paper, a Montreal tailor, Mr. J. H. Blumenthal, otherwise solvent and comfortable, now laments his insolvency having lent his name to the extent of \$9,000 to his son-in-law Louis Lewis, cigar manufacturer. Aside from this liability he owed only \$4,000 while his assets are from \$8,000 to \$10,000. He will in all likelihood be granted a settlement and will hereafter avoid endorsing for sons-in-law or any one else.

MR. J. S. LOUDON, agent for the Standard Bank at Harriston for the past five years, was, a few days ago, presented with a silver tea service by the business men of that town. The *Harriston Tribune* states that Mr. Loudon, never had occasion during his stay, to record in the bank's books, a single dishonored or past due note, which fact bears testimony to the character and prosperity of his customers. Mr. Loudon has been transferred to the agency of the same bank at Picton.

THE creditors of R. Gohier & Co., dry goods, Montreal, had a meeting last week, at which the firm stated they were in uneasy shape through carrying too much stock, and were unable to meet

maturing engagements. They had no statement prepared, but claimed a surplus, and were given a week to finish stock-taking and make an offer. Their record has been marked by disaster repeatedly in the past, for they failed in 1868, and again in 1877.

LOUIS LEWIS & BRO., who commenced a jobbing cigar business in Montreal about three years ago, and who lately spread out into manufacturing, have come to grief, and the senior has left the city, having, it is said, been threatened by their bankers with prosecution for furnishing a false statement of affairs. They have lost pretty heavily the past year by bad debts and victimized a relative to the extent of \$9,000, accommodation paper. Direct liabilities are stated at about \$12,000, and the estate will probably pan out poorly.

IN the fall of 1881 Messrs. Johnson & Atkinson purchased the stock of N. & T. Garland of Caledonia at reduction of 35 per cent. as security for the payment of the price of the goods they pledged notes of their old customers at Carp. Now they find themselves in difficulty and have asked the advice of their creditors as to the best course to pursue.

MR. WM. STEPHEN a tailor at Elmira, supposed to be a well to do, has become involved and assigns with over \$2,000 liabilities. A somewhat famous boat builder in Hamilton H. L. Bastien has become involved, it is said through the failure of J. R. Cherrier, grocer in that city. —Stamp & Waite a small firm of painters in the same city have assigned.

THE failure of Mr. John Damer was not a surprise to the boot and shoe trade. He has been in the retail trade here since 1874, at which date he was supposed worth near \$20,000. Neither his ability nor his manner were such as to build up a business, nor were his habits diligent of late and his trade has not latterly been profitable. Becoming involved with his brother who failed last month, he too has assigned.

A MEETING has been held of the creditors of J. R. Cherrier, a grocer in Hamilton. His statement shows liabilities of \$13,000 and assets of \$11,000 but the singular part of the affair is that he began business with some \$6,000 capital and professed to have made money year by year. He made an assignment on the understanding that the creditors would accept one half of the amount of their claims, in full payment of his indebtedness. As yet no definite arrangements have been made.

MESSRS. McNEIL & McMILLAN, general storekeepers at Parkhill, are at variance and McMillan wants to leave the firm.—Brownell & Currier who keep hotel at St Thomas, began a few months ago and obtained some \$4,000 worth of goods on credit. But a writ has issued against them, and more trouble is feared.—Wm. Warner grocer at Ingersoll, has left the country, leaving his family and his business behind him. The sheriff is in possession of his stock.—John Miller trader, of Little Current, has assigned.

H. W. Wilson & Co. dry goods dealers in Ottawa, purchased the business of H. Stalker at auction nearly four years ago, at 65 cents in the dollar. The stock was in good condition and they were thought doing well, for about a year ago they claimed a surplus of \$3,000 or \$4,000. A month after, their statement to creditors showed assets \$12,000 liabilities \$9,000 and they got an extension of eight months. Wilson is trying to compromise liabilities of \$10,000 at 50 per cent.

REFERRING to the dissolution of Woodruff & Co., of St. Catharines, dry goods importers, mentioned in our last, we learn that the style of the firm will, on and after 1st February, be McLaren & Co., and the partners will be Robt. and Alex. McLaren, and C. O. Borrowman. The first named has been associated with Mr.

Woodruff for nearly 26 years, having during eighteen of them an equal interest in the business. Mr. A. McLaren has been in the firm's employ 24 years, and alternately with his brother, has bought in the British markets for ten years. Mr. Borrowman has been employed by the firm since 1861, and has had the charge of the jobbing department. Mr. Woodruff retires, it is said, with a competency, after having been in business in St. Kitts nearly 35 years.

THE notes of the defunct Southern Confederacy seem to have been the favorite currency of the "North Star Co.," of St. John N. B. Its apparent manager G. G. Corey, who has been in business for more than a year has at last been decoyed into the street at night and arrested when in the act of handing a box supposed to contain counterfeit money to one Bulmer. This was given in exchange for \$50.00 and a silver watch. The method of operating was to send out circulars to the rural districts announcing that the Company wanted the services of a smart man who could make without much effort \$10,000 a year and of course it had plenty of applicants. There are a great many smart young men who want money without labor.

George and Henry Booth succeeded to the old business of their father in Toronto as copper smiths. About 1874 Henry retired and George continued the business alone until January 1881 when he admitted his book-keeper Chas. A. Kelly as partner, who is said to have invested \$4,000 making the firm capital in that business \$19,000. In May last they claimed to have \$80,000 assets and \$30,000 liabilities. They both gave too much attention to outside affairs, speculating in Manitoba etc, and their business which is believed to be a good one, has been sadly neglected. So far as can now be ascertained their assets are \$67,000 nearly \$40,000 of this sum is in real estate. Their total liabilities are \$77,800. Their creditors will suffer heavily. The junior partner has left the country and Ald. Booth has resigned his place in the Council.

THE men's furnishing shop of Wood & Lumsden, at Emerson, Man., has been closed after three months trial. The senior partner looked after himself, it appears, for he is said to have drawn \$400 from the business while it lasted. —J. P. Bigelow, general dealer Virden, Man., has assigned owing \$2,500 and showing about \$3,500 assets. But he is tired of shop keeping and asks creditors to take over his assets and leave him free to go East.—Peter McTavish, the Clearwater, Man., hotel man, is being pressed for payment of claims and is held to be too good a customer at his own establishment.—In the same place, Joseph Downs finds business dull and is getting behind in payments.—A small grocery firm in Winnipeg, McKim & Kelly, is in trouble, and Kelly has gone Eastward, McKim selling the business to Campbell, a former partner. Another grocer there, J. A. Parry, has given up business.—These and other instances indicate that business is being over done in Manitoba as elsewhere.

IN the pretty little village of Chambly Que was a sanguine French Canadian, Joseph Guerin by name, whose earlier occupation was that of a school teacher. The profession of a pedagogue, as every one knows, is ordinarily poorly paid; and not desiring to tread in wisdom's "ways of pleasantness and paths of peace" when the highway of Commerce was open, (as it certainly is in Canada) and Fortune was to be won, he tried store keeping, in company with a Mons. Masse. The firm did not succeed, so in 1879 M. Guerin obtained a settlement and proceeded to tread, alone, the road to fortune. But he lost his way, or at any rate he did not find the fickle goddess, and now assigns, owing \$5,600.