

—The Victoria Board of Trade has elected officers as follows: President, Mr. C. F. Todd; vice-president, Mr. S. J. Pitts; secretary-treasurer, Mr. F. Elworthy.

The liquidators of the Atlas Loan Company, of St. Thomas, Ont., have applied for permission to bring action against the Metropolitan Bank, to recover for the benefit of creditors, securities valued at \$91,991, which, it is claimed, were given to the bank while the company was in an insolvent condition. They also want to recover the sums of \$25,000 and \$5,093 paid under similar circumstances.

—A merchant in a central part of Lambton County, Ont., writing on Saturday last to the Editor of this journal, gives the following information on the subject of crop prospects in that part of Southern Ontario: "The weather is now fine for the crops, which, taken all round, may be called good. If favored with same growing air for a few weeks, it would go far to make up for the comparatively cold season so far experienced. We hope we shall have plenty of grain to handle this year, and not a repetition of the last two poor years. There won't be much wheat hereabout, however, so little was sown last year."

—The case of Henry Graves & Co., engravers, of London, Eng., against Mr. G. T. Gorrie, of Toronto, in which the former endeavored to restrain the latter from publishing copies of the famous picture by Maud Earle: "What We Have We'll Hold," has been decided in favor of defendant by the Judicial Committee of the Privy Council of Great Britain. This was in accordance with the judgment of three Canadian courts from which the case had been appealed. The contention of plaintiff was, that the picture had been registered under the Imperial Artistic Copyright Act, and that this copyright extended to the colonies under the clause "dominions of the Crown." The defendant denies this, with the above result.

—At the Ontario Crown Lands Department timber sales, probably to be held in December, which promise to be the largest held since 1885, seventy-five townships or about 900 acres of provincial land will be offered. Disposing of the timber will make room for the advancing settlement along the line of several new railroads—the Temiskaming & Northern Ontario, the Bruce Mines & Algoma, and the Central Canada. Since Confederation there have been fourteen timber sales in Ontario, disposing of 10,818½ square miles. The largest sale was the north shore limits in 1872, when 5,031 miles were disposed of but the price was the lowest, averaging but \$117.79 per mile. In 1892 633 miles were sold for \$2,315,000, an average of \$3,657, the highest average received in any sale. In 1881, 1,379 miles were sold for \$733,675, or \$532 a mile, while in 1887, 459 miles were sold for \$2,859 per mile. The last sale held was in September, 1901, when 399¼ miles were sold for \$732,787, or \$1,835 per mile. In December, 1899, 360 miles were sold for \$723,550, or \$2,010 per mile.

CLEARING HOUSE FIGURES.

The following are the figures for Canadian clearing houses for the week ended with Thursday, July 30, 1903, compared with those of the previous week.

CITIES	July 30, 1903	July 23, 1903
Montreal.....	\$18,125,371	\$21,538,948
Toronto	12,758,823	14,204,293
Winnipeg.....	3,934,147	4,503,489
Halifax.....	1,544,715	1,677,669
Hamilton.....	872,601	1,027,567
St. John	946,177	1,200,023
Vancouver	1,450,085	1,666,388
Victoria	642,431	502,194
Quebec	1,575,978	1,711,362
Ottawa.....	1,608,421	1,969,275
London	724,133	893,580
	\$44,182,882	\$50,899,788

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