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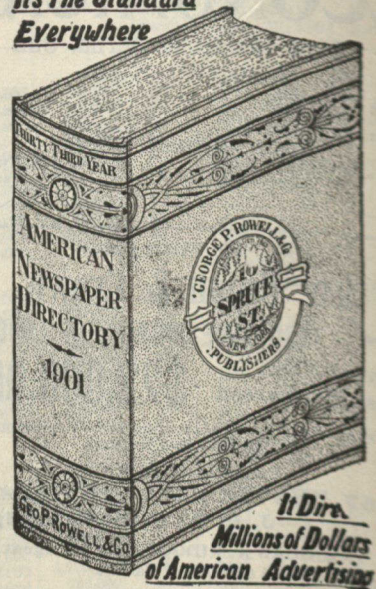
bought up quickly. Feeders and stockers were fairly steady, but the demand was not over brisk.

Provisions.—Fine butter is none too plentiful, and choice sells at 17c. Choice tubs are very scarce. Cheese is dull and quiet. Eggs are still scarce, and stocks of cold storage and limer are about exhausted. New laid sell at 24 to 25c. In poultry, frozen stock sells slowly, but the demand for fresh-killed stock is good. Hog products are quiet, the season for their free use not having yet arrived. The Cincinnati Prices Current reports that there is considerable decrease in the market supply of hogs. Total western packing, 460,000, compared with 545,000 the preceding week, and 540,000 two weeks ago. For the corresponding time last year the number was 400,000, and two years ago 485,000. From November 1st, the total is 8,440,000, against 7,405,000 a year ago—an increase of 1,035,000. The quality of current offerings is being well maintained, and in some instances compares favorably with recent previous marketings. Prices at the close average a little higher than a week ago; general average for prominent markets, \$6.10 per 100 pounds, compared with \$6.05 a week ago, \$6 two weeks ago, \$5.25 a year ago, and \$4.75 two years ago.

Hides and Leather.—No changes in prices have taken place in these lines. The hide market is dull and easy, but the leather trade shows an improved activity, consequent upon the wintry weather, and the enhanced call for sleigh harness. In Chicago, packer hides are reported dull also. The leading tanners are reported indifferent buyers and demand from dealers is light. Offerings of hides continue fairly free and there is an absence of tone to the market. Prices quoted are 12¼c. for native steers, 13¼c. for heavy Texas, 12c. for butt brands, 11¾c. for Colorados, 10¾ to 11c. for heavy native cows, and 10c. for branded cows. Country hides are slightly easier, with No. 1 buffs at 8c., at which price it is reported a moderate amount of business is transacted.

Wool.—No improvement has taken place in the export demand, and nothing practically is being done.

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EDITORIAL AND PUBLISHING OFFICES:

166 & 167 Palmerston Buildings, Old Broad St.,
LONDON, E. C.

THE EQUITY FIRE INSURANCE COMPANY

DR. REVENUE ACCOUNT FOR YEAR ENDING 31st. DEC., 1901		CR.	
To Premium Income	\$126,960 93	By Reinsurance and Cancellations	\$ 28,292 47
To Interest	2,563 92	By Commissions	22,177 34
		By General Expenses, as salaries, directors fees, printing, advertising, license fees, etc.	13,934 26
		By Fire Losses and Adjustment	36,572 58
		By Balance to Profit and Loss	28,548 20
	\$129,524 85		\$129,524 85
DR. PROFIT AND LOSS ACCOUNT		CR.	
To Net Revenue, balance Dec. 31, 1900	\$ 8,295 19	By Dividend No. 2 (6 per cent.)	3,000 00
To Net Revenue, balance for 1901	28,548 20	By Accumulated Reserve Fund	33,843 39
	\$36,843 39		\$ 36,843 39
ASSETS		BALANCE SHEET	
To Capital Stock liable to call	\$450,000 00	By Capital Stock subscribed	\$500,000 00
To First Mortgage on Real Estate	20,185 00	By Dividend No. 2 (paid in Jan.)	3,000 00
To City of Toronto Debentures	41,694 80	To Fire Losses (paid in Jan.)	2,630 99
To Town of Woodstock Debentures	11,382 12	To Fire Losses (unadjusted)	1,500 04
To Premiums outstanding	11,462 80	To Reinsurance Premiums	1,350 00
To Reinsurance on Claims	2,688 87	To Sundry Accounts	314 20
To Cash in Bank and on Hand	603 21	To Accumulated Reserve Fund	33,843 39
To Sundry Accounts	388 18		
	\$542,638 62		\$542,638 62

This is to certify that we have maintained a continuing audit of the books, and examined all vouchers and securities of the Equity Fire Insurance Company for the year ending 31st December, 1901, and find they have been correctly kept, and are truly set forth in the above statements.
Toronto, January 31, 1902.

C. E. ARNOLDI, }
FRED. ROPER, } Auditors.

SECURITY TO POLICY-HOLDERS

Capital Stock liable to call	\$450,000
Mortgage and Debenture Securities	73,262
Other Assets	10,581
	\$533,843

The retiring Directors are again elected:—Arch. Campbell, M.P., President, Toronto Junction; Thos. Crawford, M.P.P., Vice-President, Toronto; C. C. Van Norman, Toronto; Edward Morgan, Toronto; David Carlyle, J.P., Toronto; H. E. Irwin, Toronto; Wm. Hendrie, jr., Hamilton; W. H. Biggar, K.C., Belleville; A. F. Maclaren, M.P., Stratford; Stephen Noxon, Ingersoll; C. H. Elliott, London.

WM. GREENWOOD BROWN, General Manager.