

# Montreal Stock Market.

**MINING STOCK STRONGER — C. P. R. ADVANCES AGAIN ON HIGHER CABLES — CONSOLS ADVANCE — LITTLE DOING TO-DAY EXCEPT IN REPUBLIC.**

Montreal, October 20.

So much has the market changed for the better that commission house advices given out for the public guidance are unanimous that moderate buying is likely to be profitable in the near future. There are in the situation many disturbing elements and as a consequence of these, several falls that are probable. Outside buying for some months now has been kept from expanding by these disquieting influences and is now in the opinion of these houses to have opportunities of expansion.

Republic felt the good effects of a strong buying movement this forenoon, gaining from 3½ to 6½ points on Wednesday's price. It was the market leader today and in quantity of business was conspicuous. Over 25,000 shares changed hands this forenoon and were transferred in a movement which was evidently a buying one as prices advanced the last one being also the highest one.

All mining stock improved sympathetically. Payne was a point higher than the Wednesday close, War Eagle gained 15 points and Montreal-London lost nothing from the previous price. Toronto Railway rose ¾, Commercial Cable was on the same level, Gas was ½ lower, Twin City ¼ lower, Bank of Montreal same price, Halifax Railway on a small deal gained 2 points and Canadian Pacific recovered ¼, ½, ¾ on three transactions of 50 shares each. London cables read 95½ showing a satisfactory advance and the local following was prompt and in agreement with the parity.

The firmness, which was the feature of the morning session, was not except in the case of Republic accompanied with the working of a large trading. Money is less stringent everywhere, excepting that German rates have been considerably increased to 6 p.c. for discounts and 7 p.c. for loans.

## MORNING SALES.

Can. Pac.—50, 92½, 50, 93, 50, 93½.  
Com. Cable—75, 179.  
Halifax Ry.—25, 98.  
Tor. Ry.—50, 109, 125, 109½.  
War Eagle—1500, 280, 500, 281, 500, 283.  
Republic—1000, 122, 2900, 125, 3000, 124, 500, 123, 18,000, 123½.  
Payne—425, 107.  
Mont. Gas—25, 191.  
Twin City—100, 62.  
B. of Mont.—1, 261.  
Mont.-London—500, 49.

## AFTERNOON SALES.

Can. Pac.—75, 93½, 50, 93½.  
Halifax Ry.—50, 99.  
Dom. Cotton—25, 98.  
Tor. Ry.—50, 110, 75, 110½.  
Mont. St. Ry. x-d—25, 311, 100, 311½, 25, 312.  
Montreal-London—500, 49.  
Payne—1000, 108.  
War Eagle—1500, 287.  
Twin City—25, 61½.

## HALIFAX ELECTRIC TRAMWAY.

Oct. 1.....\$5,609.90.....Inc. 2,652.95  
" 8.....2,419.60.....Dec. 3,190.30  
Pmts to date.....\$7,699.95.....Dec. \$441.30

# MONTREAL MINING EXCHANGE.

Reported by W. I. Fenwick, Exchange Court, 10 Hospital Street. Bell Tel. Main 3035, Bell Tel. Up 1807.

	Asked.	Bid.	Asked.	Bid.	Asked.	Bid.	Asked.	Bid.
	Oct. 16.	Oct. 17.	Oct. 18.	Oct. 20.				
1.00 Payne x d.....	.90	.87½	.99	.95	1.00	1.02	1.07	1.04
1.00 War Eagle x d.....	3.05	2.75	2.80	2.70	2.75	2.70	3.00	2.80
1.00 Republic x d.....	1.10	1.11	1.15	1.11½	1.18	1.15	1.23	1.20
1.00 Virtue.....	.41	.37	.37	.35	.40	.39	.40	.39
.24 Montreal-London x d.....	.48	.45	.50	.47	.51	.50	.50	.48
1.00 Big Three.....	.16½	.14	.18	.14½	.15	.14	.15	.13½
1.00 Brandon & G'd'n Crown	.30	.28	.30	.28	.30	.28	.30	.28
1.00 California.....	.18½	.12½	.18½	.13	.18½	.19	.12½	.12
.10 Canada Gold Fields Syn..	.08½	.06½	.08	.05½	.07	.06	.07	.5
5.00 Cariboo Hydraulic.....	1.43	1.23	1.34	1.20	1.41	...	1.40	...
1.00 Evening Star.....	7.00½	.06	.08	.05	.08	.05	.84	.08
.25 Fern.....	.20	.12	.20	.12	.20	.12	.20	.12
1.00 Gold Hills Developing...	.07	.06	.07	.05	.07	.05	.08½	.5
1.00 Iron Colt.....	.04	.03	.04	.03½	.04	.03½	.4	.03½
1.00 Knob Hill.....	.88	.75	.80	.80	.90	.70	.84	...
1.00 Monte Christo Con.....	.05½	.04	.05½	.04	.05½	.04	.05½	.04
.25 Montreal Gold Fields....	.12½	.12	.12½	.11½	.12½	.11	.12½	.11
1.00 Noble Five.....	.25	.15	.26	.15	.25	.14	.25	.14
.10 Novelty.....	.03	.02½	.03	.02½	.03	.02½	.03	.02½
1.00 Old Ironsides.....	1.14	1.00	1.14	1.05	1.11	...	1.11	...
1.00 Virginia.....	.0	.07	.11	.07	.09	.06	.08	.08
1.00 Rambler Cariboo.....	.46½	.45½	.50	.47	.52	.48	...	.52
1.00 Bullion.....	.60	.45	.60	.40	.60	.45	.60	.40
1.00 Decas.....	.28	.20	.28	.20½	.28	.20	.28	.17
1.00 Mo'ison.....	.15½	.12	.15½	.12	.14½	.12	.15	.12
1.00 Golden Star.....	.32½	.28½	.32½	.27	.32½	.28	.28	.27
1.00 Slocan Sov.....	.37	.30	.30	.32	.36	.33	.37	.34
1.00 Fontenoy G. M. Co.....	...	...	...	...	...	...	...	...
1.00 Rathmullen.....	.09	.07	.09	...	.08½	.07	.08½	.08
1.00 Winnipeg.....	.31	.25	.31	.29	.32	.29	.32½	.29½
1.00 Dardanelles.....	.12½	.10	.12½	.10	.12	.10	...	...
1.00 Deer Trail No. 2.....	.22	.21½	.23	.20½	.21½	.21	.21	.20

# MONTREAL MINING EXCHANGE

**MARKET ACTIVE AND BROADER — PAYNE FIRM AT 106 — REPUBLIC SELLS AT 25.**

Montreal, October 20.

There was a considerable improvement both in the amount of business, and as regards prices, too, on the Exchange this forenoon.

Close on to 10,000 shares was the amount of the trading, comprising in all nine issues, in most cases prices were at a substantial advance over last Wednesday's, the holding having had a good effect on the investing public.

Republic led off with sales amounting to over 3000 shares. It opened strong, selling at 125, which is an advance of fourteen points since the last sale, this was, however, the best price of the day; it is but natural that there should be a reaction from this extraordinary advance. Rumors were in circulation yesterday of phenomenal strikes and new discoveries of which Mr. Robert Jaffray, vice-president of the Board of Directors of the Republic mine, says:

"The Republic mine has put through its long tunnel, and at a distance of 2250 feet has crosscut the main vein 25 feet wide, giving big values. In the winze also from the south drift sunk below the 450 foot level new bodies of remarkably rich ore have just been encountered."

Big Three sold at 14½ and 14. The demand for this stock was rather quiet, it has, however lots of friends on the Board. Payne was not so erratic as it was last Wednesday, it was traded in to the amount of 2000 shares at 106 and 105½, the demand was good, the stock being well held; we look for higher prices.

Deer Trail is selling ex-div. today, although no sales were made, yet it was freely offered at 21½ x d. The difficulties between the Deer Trail and the Shepherd company have been amicably settled. The company yesterday declared its seventeenth monthly dividend of \$2500, or a quarter of a cent a share. Payment is to be made on October 25 to shareholders of record Oct. 21st. This brings the total of dividends paid by the company to \$42,500.

In the remaining sales Old Ironsides sold at 110 for 500 shares and Knob Hill at 85 for a like quantity. California was steady and sold at 12½.

## MORNING SALES.

Republic—3000, 125, 50, 124.  
Okanogan—500, 13½.  
Slocan Sov.—100, 38.  
Mont. G. F.—1000, 12½.  
Big Three—500, 14½, 1000, 14.  
California—1000, 12½.  
Payne—1500, 106, 500, 105½.  
Knob Hill—500, 85.  
Old Ironsides—500, 110.

## AFTERNOON SALES.

Iron Colt—2000, 3½.  
Payne—700, 105.  
Virtue—1500, 40, 250, 41, 500, 39½, 250, 39.  
Montreal-London—500, 50.  
Republic—500, 124.  
Golden Star—2000, 28.

# A. W. MORRIS.

## ...MINES...

## MINING STOCKS

## and BONDS.

Canada Life Building, - MONTREAL.

# ATWATER & DUCLOS.

Advocates,  
Barristers and Solicitors,

Standard Chambers, 151 St. James St.

## MONTREAL.

HON. ALBERT W. ATWATER, Q.C., M.P.P.

CHAS. A. DUCLOS.