

THE Exchange View.

A GUIDE TO INVESTORS

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 200.

MONTREAL, TUESDAY, JANUARY 31, 1899.

Price 3 cents

Montreal Stock Market.

THE LISTING OF TWIN CITY A FEATURE — MARKET FAIRLY STRONG — WAR EAGLE 349½ — CANADIAN PACIFIC QUIET.

There was a very steady feeling in the tone of this morning's market, trading was well distributed and prices well maintained. The general attention was centred in the listing of the Twin City stock, which was officially listed on the Exchange this morning. The general public seemed, by the number of outside inquiries we had made us, to be perfectly alive to the fact that in the St. Paul and Minneapolis Street Railway they had a good thing. There is 3,000,000 of 7 per cent. preferred stock, and 15,000,000 common; it is now selling 64½. 300 shares sold in the final transaction, and recorded an advance of nearly four points in the morning's trading.

Canadian Pacific remained almost stationary, under the selling of 525 shares it closed ½ below the opening price at 86½, with sellers asking 86½.

War Eagle continued, under heavy liquidation, to maintain its high position; it closes half a point above yesterday's last transaction, in all some 13,300 shares changed hands. It was the most active stock of the list and continues to be a general favorite with investors.

Toronto Rails were quiet, 100 shares sold at 115, which was the best price for the day. Only a few hundred shares were dealt in, and the last sale was transacted at 114½, with buyers bidding 114½. In all probability the result will be a reaction of a few points on profit-taking sales, and if so it would be wise to get a little of this stock, as ultimately it will sell at a much better figure.

Richelieu & Ontario still continues to show a certain amount of strength although there was an underlying evidence of profit-taking in the few small sales which were carried through. It closes at the lowest, a point below the best of yesterday.

Several Bank stocks were in demand among which we noticed, Bank of Montreal, 10 shares of which were sold at an advance of half a point. Hochelaga Bank was steady at 161, and Merchants' Bank at 180.

Amongst the remaining sales Halifax Railway sold at a decline of a point. Bell Telephone was steady at 172½, and Dominion Cotton a little better at 111.

MORNING SALES.

Canadian Pacific—125, 86½, 50, 86½, 25, 86½, 100, 86½.
Royal Electric—25, 163½, 25, 163.
New Montreal Street—125, 292.
Toronto Ry—150, 114½, 100, 115, 225, 114½, 50, 114½.
Com. Cable—10, 195½, 50, 196.
Twin City—150, 64½, 300, 64½.
War Eagle x d—800, 344, 500, 343½, 1000, 343, 550, 343½, 1500, 343, 1000, 344½, 1000, 344, 500, 344½, 1500, 345.
Richelieu and Ont.—150, 109½, 25, 109½, 25, 109½, 10, 109½, 75, 109.
Duluth Pfd.—100, 8.
St. John Ry.—50, 150.
Mont. Loan & Mort. Co.—34, 139.
Bk of Montreal—10, 251.
Halifax Ry.—50, 127½, 50, 127.
Dominion Cotton—50, 111, 200, 110½, 50, 111, 15, 111, 25, 111.
Bell Telephone.—10, 251.
Montreal Cotton.—10, 159, 5, 159½.
Merchants' Bank—8, 180.
Montreal Telegraph—15, 175½.

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MONTREAL STOCK EXCHANGE.

Hours of Board—10.45 to 12.30; 2.15 to 3. Saturdays—10.30 to 12 noon.

Closing Prices January 31, 1899.

Value shares.	Last 1/2 y. div.	STOCKS.	Jan. 25.		Jan. 26.		Jan. 27.		Jan. 28.		Jan. 30.		Jan. 31.	
			Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.
BANKS.														
200	5	Bank of Montreal.....	255	250	256	250	260	250	260	250	260	250	260	250
100	4	Merchants Bank of Can.....	180	180	180	180	180	180	180	180	180	180	180	
50	3½	Canadian Bank of Com.....	149½	150	150	149½	150	149½	150	115	147	150	150	
50	2½	British North America.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	3	Quebec Bank.....	123	123	123	123	123	123	123	123	123	123	123	
100	5	Bank of Toronto.....	255	243	254	243	250	243	252	242	250	243	243	
100	4	Molsons Bank.....	204	200	204	200	204	200	205	200	203	200	204	
100	4	Imperial Bank.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	4	Ottawa.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
50	4	Standard.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	4	Bank of Nova Scotia.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	3½	Merch'ts Bk. of Halifax.....	180	180	180	180	180	180	180	180	180	180	180	
60	3	Union Bank.....	115	115	115	117	117	117	117	129½	120	120	120	
50	3q	Dominion Bank.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
50	3½	Eastern Townships Bk.....	15	156	155	155	156	155	155	155	155	155	155	
100	4	Hamilton.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
30	3	Banque Nationale.....	96	96	96	96	96	96	96	96	96	96	96	
100	3½	Hochelaga Bank.....	162½	162½	162½	162½	160	162½	162½	162½	162½	162½	162½	
100	2½	Ontario Bank.....	115	115	115	115	115	115	115	118	130	115	115	
100	3½	Western Bk of Can.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	3	Traders.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
25	3	Jacques Cartier Bank.....	115	110½	112½	110½	115	110½	112½	110½	115	110½	112½	
100	3	Banque Ville Marie.....	100	90	100	90	100	90	100	90	100	90	100	
MISCELLANEOUS														
\$100	2	Canadian Pacific Ry.....	85½	85½	85½	85½	86	85½	85½	85½	86½	86½	86½	86½
100	.....	Duluth SS. & Atlantic.....	3	2½	3	2½	3	2½	3	2½	3	2½	3
100	.....	Duluth SS. & Atlantic pr.....	9	7½	9	7½	9	7½	8	7	8	7½	9
100	1¾q	Commercial Cable.....	189½	189½	193	191	197	196½	196	195	186½	186	195½	
40	2q	Montreal Telegraph.....	*178	174	*176	175	178	175	178	175	178½	175	178	
100	3	Rich. & Ont. Nav. Co.....	104½	104½	105½	104½	106½	106	108	107½	110	109½	109	
50	2½q	Montreal Street Ry Co.....	295½	294½	295½	295½	295	295	294	295	294	296	295	
.....	.....	New Montreal Street.....	94	292½	295	293	292	91½	291	290	292	291½	292
50	1¾q	Twin City.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	66½	65½
40	5	Montreal Gas Co.....	215	214½	215½	215½	215½	215½	215	216	214	214½	213½	
1	1½	War Eagle.....	319	318	323	321½	326½	326	335	334	349	344	345	
1	.....	Cariboo Mng M. & S. Co.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	2q	Bell Telephone Co.....	171	172½	174	172½	173½	172½	173½	172½	173½	172½	173	
100	2q	Ray Electric.....	162½	161½	163	161½	162	161½	163	162½	164	163½	163	
100	1q	Toronto Street Ry.....	114½	114½	115½	115½	116	115½	115½	113½	114½	114½	114½	
100	1¾q	Halifax Tram Co.....	129	127	128	126½	127½	127	129	128½	129	127½	126½	
100	.....	Cornwall Street Ry.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	.....	People's Heat & Light.....	30	27	30	27	30	27½	30	25	30	25	30
100	1¾q	St. John Railway Co.....	155	152	155	152	155	150	155	152	155	152	150	
40	2q	London Street Ry.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	.....	Can. N. W. Land Pfd.....	57	55	57	56	57	56	57	55	57	56	57
.....	.....	“ “ Com.....	16½	15	17	16½	15	16	15	17	15	.....	.....
100	.....	Dominion Coal Co.....	34	33	35	33	35	34	34	32½	35	33½	35
100	4	Dominion Coal Co. pr.....	117	115	117	115	117	115	117	115	117	115	117	
100	6 pa	Windsor Hotel.....	100	100	100	100	100	100	100	100	100	100	100	
100	.....	Intercolonial Coal Co.....	40	20	40	20	40	20	40	20	40	20	40
100	7 pa	Do. pref. stock.....	60	40	60	40	70	40	70	40	60	40	60	
100	2q	Montreal Cotton Co.....	160	158	160	160	158	*160	158	162	158	159½	158	
100	.....	Colored Cotton Co.....	80	77½	80	77½	82½	77½	80	77½	85	77½	80
100	4	Merchants Cotton Co.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	1¾q	Dominion Cotton Co.....	110½	110	110½	110	110½	109½	110½	109½	111	110	111½	
25	3½	Mont. Loan & Mort Co.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	2q	Ottawa Electric S. R.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	.....	Ottawa Electric.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	2¾q	Diamond Glass.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
50	3½	Western Loan & Tr.....	100	100	100	100	100	100	100	100	100	100	100	
100	3½	Auer Light.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	.....	Taylor Hydraulic.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

*Ex-Div. †New Stock.

STREET RAILWAY EARNINGS

MONTREAL STREET RAILWAY.			
	1898.	1897.	Inc.
Oct.	\$133,419.63	\$116,093.09	\$17,326.54
Nov.	125,125.09	110,698.98	14,426.11
Dec.	127,568.38	112,919.71	14,648.67
Jan 23,	\$4,212.00	.....	Inc...\$687.00
" 24,	3,994.17	.....	" 239.31
" 25,	4,088.99	.....	" 503.26
" 26,	3,974.65	.....	" 199.97
" 27,	3,994.13	.....	" 454.83
" 28,	4,237.45	.....	" 410.70
" 29,	3,246.83	.....	" 343.62
" 30,	4,108.79	.....	" 691.42
TORONTO STREET RAILWAY.			
For month of July, 1898	.....	\$103,892.93	
" Aug.	.....	109,900.54	
" Sept.	.....	138,021.74	
" Oct.	.....	99,650.16	
" Nov.	.....	100,204.95	
" Dec.	.....	108,924.86	
Jan 22,	\$1,275.64	.....	Inc...\$346.55
" 23,	3,413.91	.....	" 493.28
" 24,	3,226.00	.....	" 221.25
" 25,	3,265.57	.....	" 359.51

LONDON CABLE.

C. Meredith & Co.'s Cable gives the following London quotations:

Grand Trunk, quart'd 4 p.c.	80½
" 1st preference	70
" 2d	46½
" 3d	21½
G. T. R. Com.	77½
C. P. R.	89½

LONDON AND PARIS—CLOSE.

Bank of England rate 3½, open discounts 2-½, Paris rentes 102-5, French Exchange 25-17, Consols Money 111½, account 111½, Can. Pac. 89½, Erie 16½, U'n. Pac. 48½, Un. Pac. pfd 82½, Erie 1st pfd 42, Illinois Cen. *120, North. Pac. pfd 83½, St. Paul 133, N. Y. Cent. 138½, Penn. Cent. 69, Reading 12½, Louisville 68½, Atchison 23½, Wash. pfd 23½, Hudson's Bay 22.
 Ex-Div.

MINING STOCKS.

Quotations for active British Columbia Mining Stocks furnished by R. Meredith & Co., Mining Brokers, 51 St. Francois Xavier Street.

January 31, 1899.

	Bid.	Asked
Big Three.....	16½	17½
Brandon & Golden Crown.....	.19	.25
California.....	.04	.08
Can. Gold Fields Syn.....	.....	.....
Cariboo Hydraulic.....	.95	1.00
Cariboo McKinny.....	.....	.....
City of Paris.....	.50	.....
Deer Park.....	.17½	.19½
Evening Star.....	.06	.08
Fern.....	.....	.55
Golden Cache.....	.....	.06
Gold Hills Developing.....	.07</	