

**Railway News.**

**GREAT WESTERN RAILWAY.**—Traffic for week ending February 12, 1869.

Passengers .....	\$20,720 87
Freight .....	47,799 29
Mails and Sundries .....	2,525 88

Total Receipts for week .....	\$71,046 04
Corresponding week, 1887...	59,122 43

Increase .....

**NORTHERN RAILWAY.**—Traffic receipts for week ending February 21st, 1869.

Passengers .....	\$2,028 06
Freight and live stock.....	6,850 26
Mails and sundries.....	246 51

\$9,124 83

Corresponding Week of '68. 5,928 22

Increase..... \$3,196 61

**ANOTHER INTERNATIONAL BRIDGE.**

A report by a Committee of the Buffalo City Council on the subject of a new International Bridge between Buffalo and Fort Erie has been published. The following letter, from Mr. Brydges, explains what he is prepared to do in the matter:—

"I hold the control of the bridge charters of both sides of the river, and control the majority of the stock held by the corporations existing—one chartered by the Legislature of the State of New York, and the other by the Parliament of Canada. The amount of stock subscribed for under both charters is \$1,300,000, viz., \$1,000,000 upon the American side and \$300,000 upon the Canadian side.

"My object, and that of the Canadian railway companies which I represent, is to get the Bridge constructed at the earliest possible date; so that the American railway companies on the one side, and the Canadian railways, on the other, and the city of Buffalo, may obtain the advantage of the communication which the Bridge will afford.

"The construction of the Bridge being assured, I am prepared, so far as my control of the charters is concerned, to place such control in the hands of those who will bring about the arrangements necessary for the construction of the work.

"I, therefore, as President of the Bridge Company, now state to you that so soon as the City of Buffalo has, in accordance with the powers which it now possesses, undertaken to guarantee interest upon \$1,350,000 of bonds, which sum will be sufficient to secure the completion of the Bridge, I shall be prepared at once to transfer, upon the execution of the necessary deeds, the sum of \$700,000 of the stock of the Bridge Company, which will be sufficient to give the control of the Bridge Company to the parties holding those shares.

"I will take care that, before making this transfer, a resolution is passed by the Bridge Company which will prevent the creation of any new shares beyond the \$1,300,000 now in existence.

"The right of issuing any further shares will therefore rest, if it is hereafter desired, with those who hold the majority of stock."

The Committee of the Council reply as follows: The Committee feel assured that Mr. Brydges is not only desirous, but has full authority, to carry out the measures which he proposes, and that upon the City agreeing that in case the said stock is transferred, and the other stipulations contained in Mr. Brydges's communication complied with, that the control of the stock will be transferred to citizens of Buffalo, and his propositions will be fully carried out.

And your Committee are equally confident that no difficulty will be encountered in finding citizens of Buffalo of sufficient character and ability to take the transfer of the stock upon the conditions proposed by Mr. Brydges, and pay the advance thereon.

The proposition of the Grand Trunk Railway to pay \$50,000 annually for the use of the Bridge of itself, provides for nearly two-thirds of such interest, and the compensation received from the other great lines of railway, including in fact all the completed lines from the East to the Great West, together with the tolls received from the use of the Bridge by the general public, will not only secure the city from loss, but render the work remunerative to those who shall complete the same.

**Financial.**

**TORONTO STOCK MARKET.**

(Reported by Pellatt & Osler, Brokers.)

Business was rather more active during the past week, and prices are in most instances without change.

**Bank Stock.**—There were sales of Bank of Montreal at 139½; holders now ask 140. Ontario is much firmer this week; there are no sellers under par. Buyers offer 121 for Toronto; very little is offered. Royal Canadian has declined 1 per cent.; the last sales were at 89. There were large transactions in Commerce at 103; holders now ask 103½. Gore is inquired for at 41; nothing doing. Merchants' has advanced, and transactions have occurred at 109. Buyers offer 99 for Quebec, but there are no sellers. Molson's is inquired for at 112. Sales of City occurred at 103 and 103½, but the demand is small. Du Peuple sold at 106, ex-dividend. Nationale is nominal at 106½; there are no sellers. Jacques Cartier is asked for at 108½. Mechanics' is inquired for at 95, and there are buyers of Union at 104; no sales. Other banks nominal.

**Debentures.**—Canada sterling six per cents sold at 103, and five per cents are offered at 94½. No Dominion Stock in market. Toronto are enquired for but not offered. No County offering. There were large sales of Township debentures at rates to pay 6½ per cent.

**Sundries.**—Sales of British America Assurance at 53½, at which rate it is still offering. Canada Permanent Building Society sold at 125 to 125½, with little offering; sales of Western Canada occurred at 120 and 120½; sellers now asking 121; no Freehold offering; there are buyers at 110. Montreal Telegraph sold at 133½. There were several transactions in Canada Landed Credit at 73½, ex-dividend. Several mortgages have been placed during the week at 8 per cent. Money is in rather more demand.

**MONTREAL STOCK MARKET.**

MONTREAL, March 1, 1869.

In stocks this week there has been little doing. Montreal closes at 140, with prospects of higher prices; City 193; Molson's 112 to 113; Ontario about par; Bank of Toronto 121 to 122; Merchants' Bank 108½ to 109; Royal Canadian 89 and 89½; Bank of Commerce 103.

In bonds there have been some transactions at our quotations. There is little doing in exchange which is quoted at about 9 per cent. premium. Gold drafts on New York are worth par and a small premium owing to the decline in sterling. Silver keeps steady at 3½ discount notwithstanding the immense export demand. The principal feature in our market has been the decline of gold in New York, through which it is rumoured one of our heaviest capitalists has lost heavily. Several small dabblers also find themselves slightly crippled.

**A NEW BANK.**—It is proposed to organize, as soon as possible, the Exchange Bank of Yarmouth, of Nova Scotia, for which a charter was obtained two years ago. The proposed capital is \$200,000, divided into 2,000 shares of \$100 each. Stock books are now open, and it is intended to go into operation by 1st August, 1869.

**NOVA SCOTIA GOLD FIELDS.**

HALIFAX, N. S., Feb. 18, 1869.

The present lull in gold mining affairs is more felt by speculators than by the older established companies whose mill returns for January (given below as far as received at the Chief Commissioner's Office) prove the presence of the sought for metal in quantity sufficient to well repay the intelligent and economical search for it. News from the several districts there are none. The returns from Uniacke are not in, but the reports from the Mount Uniacke Company confirm the existence of two lodes of aggregate width of 5 feet in their cross-cut which yield an average of 8 dwts., and can be mined and reduced for \$3 50. Prospecting parties are to work on the Mayflower lot, and other small properties on the same range. The Prince of Wales Company, the Central Company, the Montreal Association, and the Mount Uniacke Company, however, are the only present producers.

Prospectors are busy, too, at Musquodoboit, Beaver Dam, and Fifteen Mile Stream.

**Mill Returns.**

**SHERBROOKE.**

Mill	Quartz Crushed tons. cwt.	Gold Yield oz. dwt. gr.
Glencoe .....	209 19	39 17 5
Palmerston .....	479 0	54 0 0
Wellington .....	224 0	185 6 12
Chicago .....	50 0	2 18 12
Meridian .....	48 0	5 6 20
Dominion .....	400 0	163 15 0

**TANGIER.**

Gladstone .....	9 0	2 2 0
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**MONTAGUE.**

Montague .....	63 6	98 16 22
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(R. G. Leckie & Co.)

**WINE HARBOR.**

Orient .....	16 0	0 1 7
Eldorado .....	63 10	14 3 0
Victoria .....	120 0	0 10 11
Machias .....	66 15	28 16 12

**WAVERLEY.**

Boston & N. S. ....	125 0	78 19 0
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**INDIAN PATH.**

Waddelow .....	10 0	6 14 0
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**Recapitulation.**

District	Quartz Crushed tons. cwt.	Gold Yield oz. dwt. gr.
Sherbrooke .....	1,410 19	451 4 1
Tangier .....	9 0	2 2 0
Montague .....	63 6	98 16 22
Wine Harbor .....	266 5	43 11 6
Waverley .....	125 0	78 19 0
Indian Path .....	10 0	6 14 0
<b>Total.....</b>	<b>1,884 10</b>	<b>681 7 5</b>

Average per ton, 7 dwts. 6 gra.

**BULLION RECEIPTS.**

The following returns of bar gold have been received by Messrs. Huse & Lowell, Bankers, Halifax, since the 1st inst.

Mine	District	oz.	dwt.	gr.
Woodbine, Sherbrooke.....		38	14	9
Not stated, " .....		7	14	1
Palmerston, " .....		73	12	0
Wellington, " .....		175	7	17
Mount Unicke, Unicke.....		110	1	3
Not stated, Renfrew.....		6	12	6
Boston & N. S., Waverley .....		27	0	0

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