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CIRCULATION.

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THE CANADA IRON CORPORATION, LIMITED.

We have before us the abridged prospectus of the Canada Iron Corporation, Limited, a document both interesting and significant.

The new organization, whose principal officers are gentlemen prominent in Canadian industrial life, is essentially a consolidation of going concerns. For a long time the Messrs. Drummond, of Montreal, have been identified with the growing iron industry of the Dominion. Gradually their holdings have increased and their interests have widened. They and their associates now control several blast furnace plants, pipe foundries, general foundries, and car-wheel foundries in Nova Scotia, Quebec, and Ontario, and almost inexhaustible iron ore deposits in Ontario, New Brunswick, and Nova Scotia. The contemplated addition of steel works will complete the cycle.

The capitalization of the corporation is \$8,000,000. The estimated annual profits on the earnings of the mines, furnaces, and foundries is set down as approximately \$600,000.

From October 26th to October 29th, inclusive, £364,000 of the issue of £500,000 of six per cent. first mortgage sterling bonds was offered for subscription in London.

We feel no hesitation in expressing our belief that the Canada Iron Corporation, Limited, deserves the support of British and Canadian investors. The assets of the corporation are positive, and will increase in value and earning power. The corporation's plants are so placed that they command a full share of our expanding market. It is, indeed, imaginable that ere long the corporation will become a controlling factor in our iron trade.

Apart from the commercial value of plants and mines and the strategic importance of location, the names of the Montreal and London directors inspire confidence.

If we may be permitted to indulge in metaphor, we shall liken the three Messrs. Drummond to a well-balanced engine, in which Mr. J. J. Drummond is the fly-wheel, Mr. George E. Drummond the lubricator, and Mr. T. J. Drummond the governor.

With this engine soundly installed, we shall hope for great things for our iron industry.

THE PREVENTION OF MINE EXPLOSIONS.

We reprint in this number of the Canadian Mining Journal the "Report and Recommendations" of the three foreign experts engaged by the United States Department of the Interior to investigate coal mine explosions.