

and leave the country, leaving a ruined enterprise behind. But New Zealand's legislators gave adequate compensation and exposed this cry of confiscation by pointing out that such action was only confiscation of the most selfish expectation of enormous profits from the present necessities of the public and the present and future community-created values. Furthermore, they demonstrated that capital, given the proper security and fair return, could be coaxed anywhere. They furnished the security by establishing a system of government borrowing, backed by the whole people and secured the money required at reasonable rates not only for purchasing the large estates but for the settlers' use until they were producing from the land. This agricultural loan system will be considered under a separate head.

Great Results Obtained

In 1891 New Zealand had 69,000, or about half the workers of the country, actually engaged in agricultural or pastoral work of some kind. Two and a half million acres were occupied by small holders of less than 200 acres and 33,000,000 acres by persons with over 320 acres. In 1891 the population of New Zealand was 631,000 people, over half born in the country and 70 per cent. males. The produce of the land was worth about forty million dollars.

At the end of 1910, seventeen thousand persons on small farms replaced 1,000 on the 200 broken up estates, and the rents actually received paid the interest on the debt incurred by the government in purchasing the land, with a sinking fund of one per cent. and left a balance of a million dollars. Furthermore the improvements made by these tenants amounted to fully \$11,000,000. Other rental schemes of the government on the 21-year re-valuation basis with an annual rental equivalent of four per cent., confinement to 320 acres and certain improvements, brought the number of such tenants of the government to 1910 up to 26,000. The area of land held under farming lease was over 6,000,000 acres. The annual rental on these 20,000 leases was \$2,450,000 per year.

The population had risen from 634,000 in 1891 to 1,000,000 of European descent in 1910. In 1891 there were 41,000 farmers; in 1910, 80,000 farmers. In 1890, the value of agricultural and pastoral produce was \$30,000,000, or \$45 per capita; in 1910 this was \$74,000,000, or \$74 per head. The numbers of livestock had increased from 820,000 cattle, 210,000 horses, 300,000 pigs and 18,000,000 sheep in 1890, to 1,800,000 cattle, 370,000 horses and 24,000,000 sheep. Pigs decreased by 50,000. Probably an estimate of 25 per cent. increase in the value of capital stock would be conservative. Dairying has made enormous development and almost solely in the districts of close settlement. Today New Zealand butter is competing in our best Canadian market and under a tariff handicap. Her frozen mutton has also been imported steadily for years right into the prairie provinces of Canada itself. The amount of capital invested in agricultural pursuits is much greater than 20 years ago. The profits have in a large measure gone to the people rather than back to English landlords and this increased capital and land value belongs to the people who created it.

In the face of these facts can anyone doubt the wisdom of New Zealand's policy of land administration? Previously "exports" were the measure of prosperity, and success was gauged by the returns capital could secure on its investments. Now the prosperity of all the people was made the measure of wealth of the nation. New Zealand's legislators practiced well what John Bright preached years before, "The nation dwells in the cottage, and unless you let the light of your legislation shine there, rely upon it, you have yet to learn the duties of government."

The dream of reproducing the feudal system had been broken; the greatest good to the greatest number, the well-being of all the people, had been kept uppermost, the rights of the unfortunate, the weak, those lacking the greatest intellectual keenness, had been established; Divine Right of Monopoly was broken and all had been done in the face of the bitterest criticism, the

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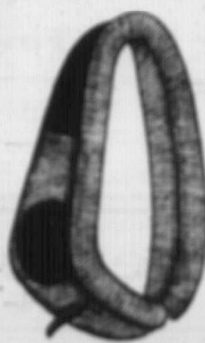
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G606—Team Harness, as per description and cut above, fitted with snaps on lines and breaststraps; also breaststrap slides and spreader chains. **\$32.75**
Special price, delivered to your station. \$32.00
G606—Same Harness as above, with halter bridles, bits and bit. \$32.00
G607—Same Harness as shown on above horses; with bridles, as per cut, with Borbridge's Cable Traces, 6-foot 8-inches long, made of steel wire cable, covered with harness leather, with six-link heel chains. \$32.00
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G608—Same Harness as above description, with halter bridles and Borbridge's Cable Traces. Our Prepaid Price \$31.25



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