

A. NAISMITH, President. R. M. MATHESON, Vice-President. C. D. KERR, Treasurer.

The Occidental Trust Company

Head Office :: Wawanesa, Man.

A. F. KEMPTON, Secretary-Manager

CAPITAL \$1,000,000.00

The Company's Charter authorizes it to carry on all branches of a General Trust business, including the duties of:

- Trustee, Executor, Administrator, Guardian.
- Trustee for issue of bonds by corporations and for deposits of bonds and documents in escrow.
- Receiving funds for investment and guaranteeing interest thereon.
- Loaning funds on mortgages or other securities.
- Transfer Agent and Registrar of Shares of Joint Stock Companies.
- Agent for sale and purchase of real estate.
- Agent for management of property.

THE "EAGLE" STEEL SCRUB CUTTER

BUILT IN THREE SIZES

- No. 1 cuts 4 ft. Swath, for use with 4 to 6 Horses
- No. 2 " 5 1/2 ft. " " " Tractor of 20-25 H.P.
- No. 3 " 6 1/2 ft. " " " the Heaviest Tractor

The best solution of the problem of cleaning scrub land in a cheap, rapid and satisfactory manner, saving at least 75 per cent. of the cost of hand labor.

WRITE FOR DESCRIPTIVE BOOKLET

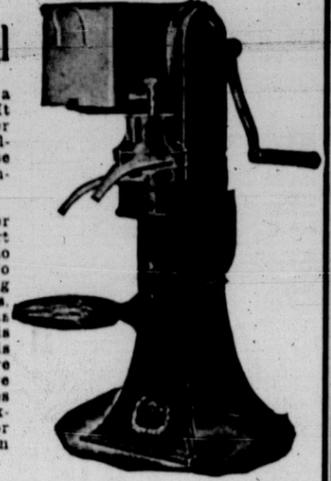
THE EAGLE MANUFACTURING CO. LIMITED, DAUPHIN, MAN.

SEPARATOR TALKS

No. 7 Giving a Square Deal

A STANDARD Separator will give every buyer a square deal and more than value for his money. It is the machine of today, not an old style separator with contraptions that have outlived their usefulness and are only kept in use by the makers because of the big expense involved in changing the construction of the machine.

In a durability test, a STANDARD was run for 24 hours a day for four months, then taken apart and examined by experts. It showed practically no sign of wear and was as good as when started. No oiling was necessary all that time. In a skimming test, the STANDARD, under ordinary conditions, skimmed down to .01 per cent. All working parts run in a bath of oil. The low-down supply can is easily filled without awkward lifting, the crank is right height for comfort when turning, the discs are washed in a minute, without trouble, the gears are enclosed and kept free from dust and dirt, besides being without danger to children. Read in our booklet how all these advantages are secured. Send for a copy today, and ask for the special payment plan by which the separator pays for itself.



Write for prices on our famous RENFREW STANDARD Gasoline Engine, that starts without cranking. Address our Calgary office if you live south of the Lacombe Branch of the C.P.R. in Alberta, otherwise address as below.

The Renfrew Machinery Co. Limited
Willoughby-Sumner Block
SASKATOON SASK.

Standard
The World's
Greatest Separator

HOME BANK OF CANADA ANNUAL REPORT

A Gain of One Million Dollars in Deposits, and Two and a Half Million in Assets

The annual meeting of the Home Bank of Canada for the fiscal year ending May 31st, was held at the Head Office of the Bank, 8-10 King street west, Toronto, on Tuesday last.

The Vice-President, Mr. Thomas Flynn, was elected to the chair, and Mr. O. G. Smith was appointed secretary of the meeting. The report of the directors was then submitted:

Directors' Report

Four quarterly dividends at the rate of seven per cent. (7 per cent.) per annum have been paid and provided for; \$200,000 added to the rest, making that account \$650,000, and \$40,000 set aside to be written off bank premises, which will leave a net balance of \$100,470.31 for profit and loss account.

Banque Internationale Purchase

Towards the close of the year, an agreement was entered into with the directors of La Banque Internationale du Canada, for the purchase of the assets of that institution, to be paid for by shares of the Home Bank at the price of \$128 per share. These assets were carefully and thoroughly inspected by experienced officers of the Home Bank, whose valuation was accepted by La Banque Internationale. The agreement was submitted to the shareholders of that bank at a general meeting, and approved; and then, having received the approval of the Governor-in-Council, was formally carried into effect on the 15th day of April last. The result of this purchase is that the balance of our unsubscribed capital has been taken up, a substantial sum received for the rest account, and a connection established in Montreal and in the Province of Quebec which should prove valuable, and ten branches taken over and continued.

General Manager's Report

Senator James Mason, the general manager, reported that the net profits for the year are nearly 12 per cent. on the average paid-up capital—deposits show an increase of nearly \$1,000,000. The whole of the authorized capital, \$2,000,000, is now taken, and almost entirely paid up—the Reserve Fund or Rest has been increased by \$200,000 and amounts to \$650,000, being slightly more than one-third of the paid-up capital. The total assets amount to \$14,735,100.29, an increase of considerably more than \$2,000,000 over last year.

Mr. John Kennedy, one of the Western directors of the Home Bank, and

second vice-president of the Grain Growers' Grain Company, addressed the meeting and stated as follows: "I am pleased once more, at this very important meeting, to report good progress from the West, and to say that the Grain Growers' Grain Company—the Home Bank's biggest customer in the West and one of its largest shareholders—is having another successful year, and will handle more grain than the previous year, which was 28,000,000 bushels.

"I wish to point out as clearly as possible that by this connection the Home Bank depositors in the East are helping to a great extent at all points where our branches have opened in relieving the financial situation, which is felt very keenly in the West. I can see a great future for the Home Bank in the West, and I would like to assure you that it is the desire of very many of our leading farmers that the Home Bank keep pace with the ever increasing development and rapid growth of the present time by becoming still more identified with the West.

In moving a vote of thanks to the general manager and officers of the bank, the honorable attorney-general, Mr. J. J. Foy, K.C., referred to the attention that he had always observed was extended to the customers of the Home Bank. The Hon. Mr. Foy's motion was seconded by Mr. William Crocker.

Home Bank Pension Fund

On motion of Mr. F. E. Luke, seconded by Dr. J. A. Todd, the sum of \$10,000 was appropriated for the purpose of establishing a pension fund for Home Bank clerks and officials.

The by-law to increase the capital of the Home Bank from two to five million dollars, according to the by law No. 10, was moved by Mr. M. J. Haney, C.E., and seconded by Mr. H. S. Harwood.

Result of Poll

The scrutineers reported the election of the following directors for the ensuing year: Messrs. Thomas A. Crerar, Thomas Flynn, E. G. Gooderham, John Kennedy, A. Claude Macdonell, M.P., Col. the Hon. James Mason, C. B. McNaught, John Perras.

Directors' Meeting

At a subsequent meeting held by the board of directors, immediately after the general meeting, the following officers were reported as elected to office for the ensuing year: Colonel Hon. James Mason, president; Thomas Flynn, vice-president.

Statement of the Results of the Business of the Bank for the Year ending 31st May, 1913

PROFIT AND LOSS ACCOUNT

CR.	
Balance of Profit and Loss Account, 31st May, 1912	\$ 86,001.68
Net profits for the year, after deducting charges of management, accrued interest, making full provision for bad and doubtful debts, and rebate of interest on unmatured bills	167,125.58
	<u>\$223,127.26</u>

CAPITAL PROFIT ACCOUNT

Premium on Capital Stock received during the year	183,768.82
	<u>\$436,896.08</u>

Which has been appropriated as follows:

DR.	
Dividend No. 23, quarterly, at rate of 7 per cent. per annum	\$22,548.33
Dividend No. 24, quarterly, at rate of 7 per cent. per annum	22,595.04
Dividend No. 25, quarterly, at rate of 7 per cent. per annum	22,637.46
Dividend No. 26, quarterly, at rate of 7 per cent. per annum	28,644.94
	<u>\$ 96,425.77</u>
Transferred to Rest Account	200,000.00
Balance (Of this Balance \$40,000 will be written off Bank Premises and Office Furniture)	140,470.31
	<u>\$436,896.08</u>

LIABILITIES

TO the Public:	
Notes of the Bank in circulation	\$ 1,752,220.00
Deposits not bearing interest	\$2,120,624.02
Deposits bearing interest	7,858,357.33
	<u>\$ 9,978,981.35</u>
Balances due other Banks in Canada	6,194.84
Balances due Agents in Foreign Countries	239,416.18
	<u>\$11,976,812.37</u>

To the Shareholders:

Capital (Subscribed \$2,000,000.00), Paid up	\$1,938,208.10
Rest	650,000.00
Dividends unclaimed	964.57
Dividend No. 26 (quarterly), being at the rate of 7 per cent. per annum, payable June 2nd, 1913	28,644.94
Profit and Loss Account carried forward	140,470.31
	<u>2,758,287.92</u>
	<u>\$14,735,100.29</u>

ASSETS

Gold and Silver Coin	\$ 271,879.70
Dominion Government Notes	1,268,756.00
	<u>\$ 1,540,629.70</u>
Deposit with Dominion Government as security for Note Circulation	89,600.00
Notes of and Cheques on other Banks	377,924.39
Balances due from other Banks in Canada	898,466.39
Balances due from Agents in Great Britain	55,019.95
Railway, Municipal, and other Bonds	331,202.75
Call Loans secured by Stocks, Bonds, and Debentures	1,921,570.19
	<u>\$5,214,413.37</u>
Current Loans and Bills Discounted	\$8,799,608.56
Overdue Debts (estimated loss provided for)	29,357.90
Mortgages on Real Estate sold by the Bank	7,231.70
Bank Premises, Safes, and Office Furniture	665,557.18
Other Assets	18,931.58
	<u>9,520,686.92</u>
	<u>\$14,735,100.29</u>

JAMES MASON,
General Manager.

Toronto, 31st May, 1913.