

EAST AND WEST.

News and Notes of Activity and Progress Throughout the Dominion.

The following are extracts from letters submitted to the Monetary Times. Each item helps to make known the town of which it speaks:

Crossfield, Alta.—Business is better and money more plentiful. Payment of accounts is steadily improving.

Aylmer, Ont.—The Canadian Cannery Association are putting up a \$75,000 plant for the manufacture of condensed milk.

Tisdale, Sask.—The Tisdale Telephone Company has been formed to build a telephone line from here to New Osgoode, eighteen miles.

Treherne, Man.—The Railway Commission has given its decision in favor of Smith Street for the new C. P. R. station here, and work has begun.

Tilsonburg, Ont.—The Borden Milk Condensing Company have completed arrangements to erect a branch of their factory here, which will cost about \$150,000, and will employ 100 men.

Edmonton, Alta.—Arrangements are being completed for the building of a \$1,000,000 bridge over the water to Edmonton. It will be 250 feet high, 2,500 feet in length, and will be of immense advantage to this thriving Western city.

Rosthern, Sask.—On account of the late harvest little marketing has been done; farmers are taking advantage of the splendid weather to do their plowing; little movement of wheat or money is expected before the freeze-up. As crops are very satisfactory a good season is expected.

Creelman, Sask.—The wheat here is not as good as at first expected; money will consequently be slow until spring opens up. Merchants will be forced to accept only half of their accounts and carry their customers till next fall. The merchants have, therefore, decided to commence a strictly cash basis.

Killarney, Man.—A committee has been appointed to consider the question of establishing a business college here. It is thought there is a good opening in this part of the province for such an institution. Mr. Bruce MacKenzie would conduct the institution, which the Monetary Times hopes to see in full swing shortly.

Prince Albert, Sask.—The combined railway and traffic bridge at this city is well under way; when complete, it will convey the C. N. R. into the vast fertile district lying north of Prince Albert, opening up its wealth of agricultural land and bringing the famous Shell Brook region into closer touch with market. The line when extended will connect with Battleford and form another main line connection between Winnipeg and Edmonton. It is hoped that the crop of 1908 will be hauled over this line. The country north of Prince Albert is a rich mixed farming country and this year has proved its advantages in withstanding what in some parts has been called a hard year. Thousands of bushels of grain and vegetables, and thousands of tons of hay are now waiting shipment.



Mahone Bay, N. S.—Although Mahone Bay has a reputation second to none for shipbuilding business, that line has not been as brisk as usual this year. The largest vessel turned out here this season was the steamship Scotia, designed for passenger and freight service to ports east of Halifax. O. A. Hamm has turned out a number of speedy yachts for parties in the United States and elsewhere. He built the Manoa, 60 feet, for H. B. Ames, M.P., of Montreal, repaired the Gloria for Mr. James Ross of the same place; built the Grilse for Mr. Pratt, vice-president of the Standard Oil Co., of New York, and a number of very handsome and speedy yachts for parties in Halifax and elsewhere. The sails for these were supplied by Langille & Begin, who also do considerable work for the R. N. S. Y. C. of Halifax. John McLean & Sons, boat and vessel builders, have this year turned out 50 dories for use in the bank fishing, 5 gasoline launches, including two hunting or cabin launches, 22 sealing boats for the South Atlantic seal fisheries, 6 trap boats for trap fishing on the Labrador coast, a set of life boats for the steamer Scotia, and are now finishing a 45-foot boat of the lighter type to be used in the dry dock at Halifax. G. A. Westhaver & Son, proprietors of the Nova Scotia Oar & Block Works, the only factory in the Dominion turning out machine made oars, will pay out several thousand dollars for ash, maple and spruce stock used in their business. The machinery used by this firm has been designed by themselves, and their products are shipped not only to the Maritime Provinces, but also to ports on the Great Lakes, British Columbia and Newfoundland.

CANADIAN CLUBS.

Many new Canadian Clubs are being formed. According to the Monetary Times register these excellent organizations have being in Barrie, Brantford, Calgary, Cornwall, Dawson, Edmonton, Guelph, Halifax, Hamilton, London, Moncton, Montreal, Orillia, Ottawa, Perth, Peterboro', Portage la Prairie, Port Arthur, Quebec, Regina, Saskatoon, St Catharines, St. John, St. Thomas, Toronto, Vancouver, Victoria, Winnipeg and Woodstock.

DIVIDENDS.

The Home Bank of Canada

DIVIDEND No. 4

Notice is hereby given that a Dividend at the rate of SIX PER CENT per annum upon the paid-up Capital Stock of The Home Bank of Canada has been declared for the Half-Year, ending November 30th, 1907, and that the same will be payable at the Head Office and Branches of the Bank on and after Monday the second day of December next.

The Transfer Books will be closed from the 16th to the 30th of November prox., both days inclusive. By order of the Board.

Toronto, October 23rd, 1907.

JAMES MASON,
General Manager.

THE SOVEREIGN BANK OF CANADA.

Notice is hereby given that a dividend at the rate of six per cent. (6%) per annum on the Capital Stock of this Bank has been declared for the period of four (4) months ending November 30th, 1907, and that the same will be payable at the Head Office and at the Branches on and after MONDAY, the 16th day of December next.

The transfer Books will be closed from the 1st to the 14th day of December, both days inclusive.

By order of the Board.

Toronto, October 22nd, 1907

F. G. JEMMETT
General Manager