DEBENTURES FOR SALE.

much. $150,000 per month will be paid into the company, which will go a long way in meeting their requirements for additional rolling stock and laying down new track. It is probable that within the next eighteen months there will be another issue of the stock, as the company are extending their lines and adding very substantial improvements to the rolling stock and plant.

"Stocks are low," said Lord Rothschild in a London interview, "because Governments all over the world are hissing at capital."

The sentence on broker Edwards, of Winnipeg, who was recently sentenced to ten years' imprisonment for fraud, has been reduced to two years.

An addition has been made to the British Columbia mining list in the shape of Portland Canal. Messrs. Waghorn and Gwyn are the fiscal agents.

In the matter of number of sales on the Vancouver Stock Exchange last month, Diamond Vale made the record, 28,000 of those shares having been traded in during that period.

The opinion that the recent pool formed in Dominion Iron and Steel common stock, was losing ground and might be forced to sell, is given as one reason for the sudden weakness in that stock.

Rights on the new issue of Toronto Electric were sold at Toronto for the first time on Tuesday. When they were offered, the stock dropped to 127. The rights were taken at 6⅝, which is about the price at which it was estimated that they would sell.

Mr. F. Nicholls, vice-president and general-manager of the Canadian General Electric Company, has returned to Toronto from London, after having disposed of $2,000,000 of preferred stock of the company, through Messrs. Sparling & Company, brokers.

The third company on the trading list of the Vancouver Stock Exchange is the Burton Saw Works. The company was organized and incorporated on March 2nd, 1904, with an authorized capital of $75,000. $27,000 being paid up the first year. Its property consists of four lots on the corner of Powell Street and McLean Drive, 137 feet x 170 feet, with C.P.R. trackage facilities in the rear. The directors are:—E. W. McLean, C. D. Rand, Dr. W. E. Emmons, A. J. Burton, and George J. Palmer. Mr. E. W. McLean being president, Mr. A. J. Burton, manager; and Mr. George J. Palmer, secretary-treasurer.

President C. D. Rand, of the Vancouver Stock Exchange, in his monthly statement noted that all the business transacted had been clean and above board. There had been no attempt at the "wash" sales, which had been a feature of the Spokane institution, and which had resulted in the necessity for that exchange closing down for a reconstruction of the rules. It was his intention to see that the local board was kept clear of all such things, and he was glad that there had been no indication of a desire to follow these lines on the part of the members of the Vancouver board. Clean business and a square deal would continue to be the motto of the exchange.

BOARDS OF TRADE.

Napinka, Man.—Mr. A. McBain has been elected president of the board here.

Walkerville, Ont.—From this busy commercial centre comes an artistic booklet, describing in brief the charms of "Walkerville, the Beautiful," which is situated on the Detroit River, directly across the City of Detroit. The Walkerville Board of Trade is an ambitious organization. It is "formed to promote the prosperity of the town, to co-operate with similar organizations in stimulating and fostering the industrial welfare, and the educational and moral progress of the Dominion of Canada." Here is a significant note, "We make no rash promises to give free sites, free water and exemption from taxes, because we found from the experience and knowledge obtained from the many factories already with us that Walkerville has other claims more valuable than these."

COAL ON THEIR FARMS.

"Stettler. This is the place where farmers dig their own coal on their own farms." This would probably very largely account for the remarkable and rapid growth of this thriving Alberta town. The mayor, town council, and the Board of Trade have issued an attractive little booklet, the facts and figures therein being "absolutely true and unexaggerated in any particular." Stettler is the terminus of the C.P.R. branch line east from Lacombe, which is a few miles north, and midway between Calgary and Edmonton. It is the centre of a very fine tract of wheat land. Its nom de commerce is, "The Marvel of the West." On Christmas Day, 1905, there were some twenty souls on the site of the present town. Christmas, 1906, found Stettler with a population of almost a thousand, and with ninety places of business. The little booklet issued by the organizations referred to is well worth perusal.

TRADE WITH MEXICO.

The products needed by Mexico are lumber, ties, pulp, coal, hay, potatoes, fish, and barley, all of which Canada has in large quantities. Mexico is also importing thoroughbred live stock, and this should give Canada an opportunity to export some of her well-bred animals. Mexico in return can send Canada sisal fibre, such as used in manufacturing cordage, and also coffee, hides, rubber, sugar, vanilla, fruits, honey, leaf tobacco, woods, cigars and cigarettes. In manufactures, Mexico can take from Canada machinery, rails, cars, hardware, paper, boots, plumbers' supplies, etc. Advantage can be taken of the monthly steamers sailing from Canada to Mexico, so that Canadians should be able to compete with the United States for their growing trade. Canada has now more than $60,000,000 invested in Mexico.