

Policy-Holder's Company

North American Life Assurance
 has a Guarantee Fund of
 of which \$60,000 is paid up in
 interest is allowed on this paid
 on only. Policyholders thus
 additional security of \$300,
 what is of greater importance,
 insured of careful and conser-
 management as the Guarant-
 liable for this amount. By the
 y's Act of Incorporation, every
 of a participating policy in the
 y, upon which all premiums
 e been paid, shall have one vote
 n for each \$1,000 of insurance
 him. Policyholders are thus
 voice in the management
 company's affairs. In short, it
 said that the North American
 neither a Mutual nor a Stock
 y yet possesses the advan-
 of both.

Office - Toronto, Ont.

Statement of
 ls and Debentures owned by
**Royal-Victoria
 Insurance Co.**
 deposited with the Receiver General
 Ottawa, in trust for the security of
 yholders.

of Nova Scotia Debentures, pay- ary 1st, 1915	\$5,000.00
of Quebec 3% Inscribed Stock in the name of the Receiver in trust, payable April 1st, 1917	\$733.33
of Manitoba Debentures, payable er 1st, 1930	60,000.00
of Saskatchewan Debentures, payable 15th, 1947	30,000.00
Henri Debentures, payable May	55,000.00
Northern Railway Debentures, ed by the Province of Manitoba, June 30th, 1930	27,200.00
Ontario Debentures, payable May	30,000.00
Ottawa Debentures, payable Sep- 6th, 1928	12,000.00
Total	\$290,533.33

These securities have a cash market value of
 \$27,172.60
DAVID BURKE, A.I.A., F.S.
 May 15th, 1906. General Manager.

**REASONABLE
 CONTRACTS.**

Place for Faithful Workers.
Mutual Life Insurance Co.
PORTLAND, - Maine.

RED E. RICHARDS, President.
MORIN, Chief Agent for Canada.
 Agencies in the Western Division,
 of Quebec and Eastern Ontario,
WALTER I. JOSEPH, Manager, 151 St.
Montreal.

Agencies in Western Ontario, apply to
CK, Manager, 17 Toronto St., Toronto.

**BRITISH & MERCANTILE
 INSURANCE COMPANY.**

Investments \$70,000,000
 Excess of any other fire company in Canada
 paid since organization, over \$134,000,000.
 Chief Act in Canada—**RANDALL DAVIDSON.**
 Agents, Toronto Branch, **EVANS & GOOCH**
 Inspector, **J. M. BASCOM**

HENIX

Insurance Company
 Of Brooklyn, N. Y.
ED & KIRKPATRICK, Agents.
TORONTO

The Monetary Times

Trade Review and Insurance Chronicle

Vol. 40—No. 28.

Montreal, Toronto, Winnipeg, January 12th, 1907.

Ten Cents.

AMERICAN BANK NOTE COMPANY

BUSINESS FOUNDED 1795

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BANK NOTES, POSTAGE STAMPS,
 SHARE CERTIFICATES, BONDS,
 DRAFTS, CHECKS, LETTERS OF
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 TORONTO - 2 TORONTO STREET
 WINNIPEG - 354 MAIN STREET

Yours

for

Comfort



In

Old

Age

The Annuity Company of Canada

HEAD OFFICE, WINNIPEG, MAN.
 Capital, One Million Dollars—Full Government Deposit.

Sells and purchases Annuities and Pensions; operating
 upon new and special plans which secure great
 economy and assure bondholders increased returns
 for premiums paid.

The Company is now opening offices across the
 Dominion, and has a number of good openings for
 capable men.

ROBERT MUIR,
 President.

G. J. LOVELL,
 Managing Director.

AUTHORIZED CAPITAL, \$1,000,000.

SUBSCRIBED CAPITAL, \$250,000.

Full Deposit with Dominion Government.
 Reserve required by Government fully covered.
 Only Canadian Company with Conflagration
 Contingency Fund.

OTTAWA FIRE

INSURANCE COMPANY

CHARLES MAGEE, President. **HON. W. C. EDWARDS,** Vice-President.

W. S. ODELL, 2nd Vice-President. **C. E. CORBOLD,** Manager.

Head Office, - OTTAWA, Canada.

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 Calgary. Montreal. Halifax, N.S.
 Regina. St. John's, Nfld.

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New York Agency, - 25 Pine Street.