

A branch of the Bank of Ottawa has been opened at Perth, Ont., and one will be opened at Haileybury, Ont., on Lake Temiscaming, in about ten days.

Branches have been opened by the Merchants Bank at Russell, Manitoba, and at Daysland, Alberta. We are told that this brings up the number of this bank's branches to 114.

A subscriber who complained to the publisher that his paper was "damp" received the reply from the patient and long suffering editor that perhaps it was because there was so much "due" on it.

At a meeting of directors of the Eastern Townships Bank, held on 8th instant in Sherbrooke, Mr. S. H. C. Miner, of Montreal, was elected vice-president of that bank, which office was left vacant by the death of the late Major Wood. No new director has yet been named, we are told, to succeed Major Wood.

A Liverpool stockbroker, who, being rich, employs a man-servant, said to his valet one morning: "Hoskin!" "Sir," said the man. "You are getting careless, Hoskin." "Oh, sir, I hope not, sir." "You don't brush my clothes regularly." "Oh, sir, I assure you—" "There, Hoskin, that will do. I left half a sovereign in my waistcoat pocket yesterday morning, and—it is still there."

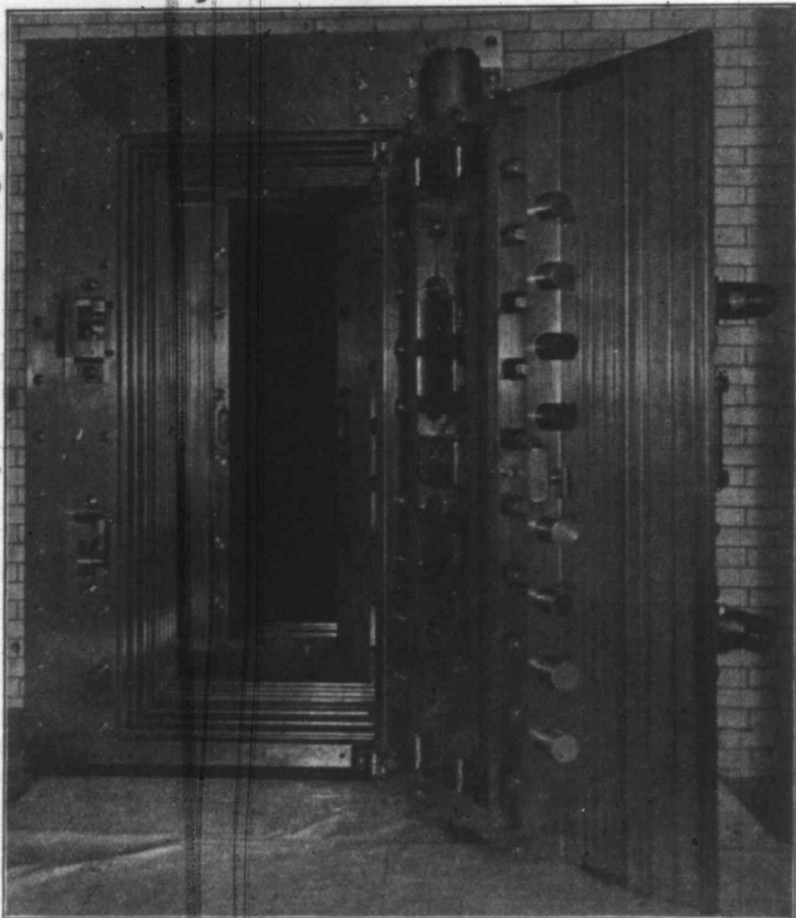
The final results of their mad folly must now be unfolding themselves to the perception of the Banwells, man and wife, who decamped from Toronto some three months ago with forty thousand dollars of the Crown Bank's money. On Monday they again made their appearance at the Police Court. Evidence as to the purchase of quantities of jewellery was presented and they were committed for trial, the lady again being allowed out on bail. Her purchases of jewellery, as detailed by the merchants who sold it, make spicy reading.

A meeting of subscribers to the capital stock of the Sterling Bank of Canada was held in Toronto a week ago, when the following directors were elected:—W. J. Gage, president W. J. Gage & Co., Toronto; G. T. Somers, wholesale grain, Toronto; Charles W. Spencer, general manager Mackenzie & Mann railways, Montreal; John H. Tilden, president Gurney-Tilden Company, Hamilton and Winnipeg; Wm. Dineen, hatter and furrier, Toronto; Hon. S. C. Wood, ex-Treasurer of Ontario; Hon. W. J. Hanna, K.C., M.P.P., Provincial Secretary; H. Wilberforce Aikens, Treasurer of Medical Council for Ontario, Toronto; Sidney Jones, president Jones Bros. & Co., Toronto; Ambrose Kent, jeweller, Toronto. Stock to the extent of \$791,000 has been sold with a list of 1,100 shareholders. A resolution was passed at the meeting of shareholders to increase the capital stock at an early date from one million to two.

CLEARING HOUSE FIGURES.

The following are the figures of the Canadian Clearing Houses for the week ending with Thursday, March 15th, 1906, as compared with those of the previous week:—

	March 15.	March 8.
Montreal	\$25,658,894	\$29,380,607
Toronto	22,205,105	22,373,325
Winnipeg	6,385,663	7,365,433
Halifax	1,372,160	1,602,853
Hamilton	1,298,546	1,469,993
St. John	976,988	997,039
Vancouver	1,944,938	2,027,236
Victoria	980,059	826,380
Quebec	1,486,347	2,070,541
Ottawa	2,347,563	2,658,128
London	931,065	1,269,441
Total	\$65,587,328	\$72,040,976



Vault doors in Bank of Montreal and Royal Trust Company, Montreal. Three times larger and heavier than any other in Canada. Doors and Vestibules weigh **60 tons**. Total weight of lining and doors **260 tons**. Accepted to be the finest piece of vault work in construction and workmanship in the Dominion. — Built by the old established firm of

J. & J. TAYLOR, Toronto Safe Works, Toronto.

Established 1855.

DUMMY DIRECTORS.

After the unfortunate experiences with large corporations across the line, it would appear that one man-power management had better end, as well as so-called dummy directors, and give place to open and above board management; also to the frequent publication of statements by expert book-keepers as a result of a thorough examination. Henry Clews once knew a man of very great business renown who during the last thirty years of his life was much sought after because he possessed the qualifications necessary to make him a most satisfactory director; hence he was connected with a very large number of companies. He was a man of wealth; retired from business, and possessed a corporeal capacity, but it was of the avoirdupois kind. His mental qualifications consisted in his always attending punctually all the meetings. He came early and stayed to the end; watched closely to determine which way the majority vote was going, and always went with it. He was never known to open his mouth except when the luncheon was served after the directors' meeting had adjourned. He was much lamented by corporation managers when he died. He was their favorite director, on the ground, as claimed, that he gave no trouble, and was perfectly satisfied with the result of every meeting when he was handed his \$5 gold piece for attendance, which caused him to go home rejoicing.