

TRADE TOPIC.

THE SOVEREIGN BANK.—Mr. D. H. Stewart, General Manager of the Sovereign Bank of Canada, enclosing a statement of the bank's position as at the close of the fiscal half year ending 31st of October, which appears on another page in this issue, together with comparative statistics for the past five years, writes: "The bank's American and foreign business has now attained considerable importance. Our connections abroad, as well as our facilities at home, enable us to handle British, continental and American transactions entrusted to us on a favorable basis, and the results, so far, have been satisfactory to all concerned."

"Our principal business is, of course, confined to Canada, and is concentrated in the Provinces of Ontario and Quebec, which long experience has proven to be the safest territory in the Dominion for the conduct of a general and commercial banking business. In these two Provinces the bank has 55 branches and 22 sub-offices, the latter being managed from central points, and in some instances open only two or three days a week. The capital of the bank (\$4,000,000) will be fully paid up in a few months, and it is a source of great satisfaction to know that our shareholders number nearly 1,200, and include some of the most powerful financial people in the world. The Sovereign Bank is at present the eighth largest chartered bank in Canada in point of capital. Its assets amount to \$25,343,401, and the continued growth of deposits testifies to the popularity of the institution throughout the country. The note circulation shows an advance of 83 per cent. over last year, and both the circulation and deposits have increased materially since the present statement was compiled. The past half year is the best the bank has ever had, and we have every reason to think that the current half year will be at least as good."

THE SPICE OF LIFE.

At one time there lived in Worcester, Mass., an old negro who had a tremendous influence, religious and political, in the settlement where he lived. He occupied a little house owned by a prominent banker, but had successfully evaded the payment of rent for years. No trouble came, however, until the banker was nominated to run for a political office. The next day the old negro came hobbling into his office.

"Well, Sam," said the banker, "I suppose you've come in to pay me some rent."

"Oh, no, boss," replied the old man, "I've just come in to say I've glad you're nominated, and will tell de res' of dese no 'count niggers to vote fo' yo', and to mention to yo' at de same time dat de roof of my house is a-leakin'. an' if it 'tain't fixed I'll have to move out directly."

TWICE TOO LATE.

Some years ago a joiner in Kilmarnock proposed marriage to a young woman whom he had greatly admired for a long time. She replied that he was too late, as she had promised to marry another. In course of time her husband died, and she thought she could not do better than ask her former lover to discharge the duty of undertaker. After what he considered a reasonable time had elapsed, he made a second offer of his hand. But, unfortunately, he was too late. Strange to say, the second husband did not live very long, and the joiner's services were again in requisition. Determined that he would no longer allow his modesty to defeat his hopes, he, after having driven the last screw into the coffin, turned round to the widow, and, in as loving a tone as he could command, said, "Has anybody been speaking t'ye yet?"

BOTH WERE RIGHT.

As a ship was nearing a harbor of Athens, a woman passenger approached the captain, and, pointing to distant hills covered with snow, asked:

"What is that white stuff on the hills, captain?"

"That is snow, madam," answered the captain.

"Is it really?" remarked the woman. "I thought so; but a gentleman has just told me that it was Greece!"

Just think of sitting in your own home in the evening, listening to a concert that would cost \$20,000 to produce if given by the great artists in person.

Caruso, Eames, Gadski, Scotti, Plancon — the most glorious voices in the whole world—right there in your room to sing at your bidding, and to keep on singing years after the artists are dead. Maud Powell, queen of the violin—Hollman, master of the 'cello—Sousa's and Pryor's Bands—and the great Victor Orchestra—are there waiting to play to you at your touch of the button—to say nothing of quartettes, comic singers, instrumental soloists, minstrel troupes, and other entertainers. Think what a concert you may have for your friends, in your own home, any evening, every evening.

All this is possible only with the wonderful Victor or Berliner Gram-o-phone. It is the Victor or Berliner alone that mirrors every note—every tone—every shade of emotion of voice and instrument.

Caruso sings only for the Victor or Berliner. He knows that these wonderful instruments alone will reproduce his voice in all its matchless purity and volume.

Is there anything else you can think of that will give so much enjoyment to every member of the family during the long winter evenings?

What a splendid Christmas gift for any family. Prices, \$12.50 to \$110. We are sure you will at least write for our free catalogue of 3,000 records just to see for yourself what splendid things the Victor or Berliner Gram-o-phone has in store for you. Berliner Gram-o-phone Co. of Canada, Limited, 417 St. Catherine Street West, Montreal.

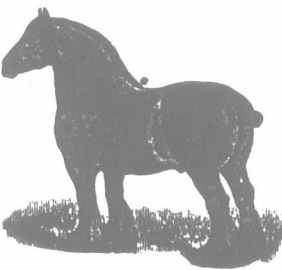
My New Importation of Clydesdales & Hackneys



Have just arrived in their own stables. I want to point out to the breeders of Ontario, Manitoba, British Columbia, that without doubt I have the best consignment of Clydesdales and Hackneys that I have ever handled. Compare the best lot ever brought by one importer to Canada. My Clydesdales Hackneys are 2, 3, 4 and 5 years. Fillies aged 1, 2 and 3 years. Year and last in some of the leading shows in Scotland and England. Parties wishing anything in my line will save money by seeing my stock and getting prices before buying elsewhere.

THOS. MERCER, MARKDALE, ONTARIO.

HODGKINSON & TISDALE,
BEAVERTON, ONT.



Importers and Breeders of Clydesdale and Hackney Horses. We have on hand at present the choicest specimens of Clydesdale fillies in Canada, also a few extra fashionably-bred young Clyde stallions. People wanting good ones should see these before buying. Our farm, "Simcoe Lodge," is situated near Beaverton, on James Bay and G. T. Railways. Long-distance phone No. 18. Visitors will be met at Beaverton on notification.

CLYDESDALES AND FRENCH COACHERS, IMP.



Scottish and Canadian winners at the leading shows of both countries. The Clydes represent the blood of such noted sires as Baron's Pride, Up-to-action, The French Coachers are a big, flashy, high-stepping lot, and are winners in both France and Canada. Our prices are right, and our horses are good as the best. Long-distance telephone.

ROBT. NESS & SON,

Howick, Quebec.

BROXWOOD HEREFORDS.

A few choice bull calves from my imported stock.

R. J. PENHALL, NOBER P. O., ONT.



Don't Buy Herefords Until you know our prices. The stock that Marchon 2nd is producing is worth your inspection. Write at once for full description and prices.

A. S. Hunter, Durham, Ont. Grey Co.

FOREST VIEW FARM HEREFORDS
Four bulls from 8 to 19 months old; prizewinners and from prizewinning stock. Several heifers bred on the same lines; choice individuals, for sale.
JOHN A. GOVENLOCK,
Forest Sta. and P.O.

HEREFORDS—We are now offering a few thick, smooth young bulls and a number of females—a low-down, even, beefy lot. If in want of something extra good, correspond with us. We can please you.
J. A. LOVERING, Coldwater P.O. and Sta.

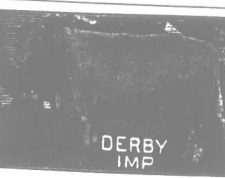
Aberdeen-Angus bull for sale, Black Diamond, No. 826, 3 years old this spring. A good individual and extra stock-getter; has never been beaten in show-ring. Price reasonable. Also one Chester White boar, old enough for service.
A. G. SPAFFORD, Compton, Que.

If you want ANYTHING in Aberdeen-Angus, at a reasonable price, write: JAMES SHARP, "Tweedhill," Rockside, Ont. Cheltenham Station, C. P. R. and G. T. R.

2 RED POLLED BULLS 2

One, Niagara Prince 4359, 5 years old; weighs a ton. The other a six-months-old son of his, out of a very heavy milking dam. These are an exceptionally choice pair of bulls. This ad. will not appear again, so write at once. Will be sold right.

Butler Bros., St. David's P. O.



SHORTHORNS.

We have for sale a 12 months old May-flower bull by Derby Imp. He was first prize winner at O. B. this fall in a strong class. Also several choice heifers of the highest breeding for sale cheap. W. J. Shean & Son, Box 856, Owen Sound, Ontario.

JOHN LEE & SONS, Highgate, Ont.



SHORTHORNS & LINCOLNS

The champion herd of Elgin, Kent and Essex counties. For Sale: 6 choice young bulls, 3 reds and 3 roans, of grand type and quality; also good selection of young cows and heifers. Visitors welcome.