

## Banks, Bankers and Banking

### Food Drafts for Central Europe

Mr. Herbert Hoover whose experience in the administration of food supplies during the war gave him a very close knowledge of European conditions has said that the only hope of large sections of Central and Eastern Europe of avoiding a collapse into anarchy lies in obtaining food supplies on some basis from the outside world.

The remittance of money is almost useless. Mr. Hoover has devised a simple and practical plan to meet the situation. He has established in Vienna, Prague, Budapest, Warsaw and Hamburg, centres of districts where the need is most pronounced and the suffering most acute, large warehouses in which he proposed to carry stocks of staple foodstuffs shipped from America.

He now offers to sell food drafts drawn on any of these warehouses payable in food equivalent to the amount of the draft. The buyer of such drafts will be charged the factory cost of the food plus a reasonable margin to cover transportation and insurance. Should any profit accrue it will be given to the American Relief Administration's European Children's Fund. Each draft is an order on the warehouse to deliver to

the person named on it or his properly accredited representative, a specified number of packages of food, designated by the letter A or B, being the equivalent of the amount paid.

While the plan enables those who have relatives and friends in Austria, Bohemia, Hungary, Poland or Germany to forward food drafts payable to them or to others whom they may be desirous of assisting, it also affords an opportunity to those who have no specific individuals in mind but are desirous of helping to relieve the distress which now prevails in Central and Eastern Europe. These can buy food drafts payable to general relief which will be sent to Mr. Hoover's organization, the American Relief Administration and will be used to supply its soup kitchens and authorized relief agencies abroad.

The Royal Bank of Canada has made arrangements to sell these drafts. The drafts and full particulars concerning them may be obtained at any of the bank's branches in Canada. They will be sold in amounts equal to the Canadian equivalent of \$10 and \$50 New York Funds, and will be issued free of any bank charge.

#### A Departure in Overhead Cranes

In general design overhead electric cranes for engineering works have tended to become standardized, but a large British firm has introduced a notable departure which carries many advantages. Instead of the usual double-girder arrangement giving a square appearance, there is a triangular girder, the apex of the triangle being downwards. This design gives a very rigid yet light girder and enables the load to be lifted one or two feet higher than would be possible with the usual type of girder. The driver also has a clearer view of the load from his "cab" than is otherwise possible. The firm has installed this new type in its own works and finds it most suitable for comparatively light loads on long spans—the very conditions which are least suited to the ordinary girders.

It is expected that the New Brunswick lumber cut for the winter will be much heavier than anticipated. North Shore operations are said to be twenty-five per cent greater than estimated, with the highest price ever known in the province being paid for logs.

#### A Record Heavy Motor Truck

An original type of heavy motor truck has been produced by a British firm. It is a six-wheeled tractor-truck capable of carrying a load of 7½ tons without exceeding a total weight of 6 tons on any axle. It is also designed to haul a six-ton trailer and is therefore claimed to give a greater carrying capacity than any other type yet produced, although its weight is practically the same as that of a well-built 3-ton truck. The body portion rests on a turn-table over the middle wheels and ingenious arrangements are made for breaking the back wheels. A four-cylinder engine develops 47 horse power at 1000 revolutions per minute and drives the vehicle at 12 miles an hour.

The first contingent of Illinois farmers in their train of 46 cars arrived in Winnipeg at the beginning of the week en route to their farms in the Fannystelle, Culross, Elm Creek, Sperling, and Homewood sections. The value of the horses, agricultural implements and household goods, the settlers had with them, was estimated at \$176,000.

#### A Real Non-Skid Tyre

Legions of invention have been made to prevent the skidding of rubber tyres, but no one device can be said to be completely satisfactory either in obviating side-slip or in avoiding damage to the roadway and to the tyre itself. Chains, studs, and all sorts of rubber protuberances have been tried without real success. A British engineer has, however, been working along much simpler and more scientific lines, with most promising results. His notion is to shape the tyre so that when it is in contact with the road it lies with a definite edge on each side. Any tendency to skid is resisted by the squeegee action of tyre in this position. Trials have shown that inside-slips are quickly checked and that the tyre wears well and has no bad effect on the surfaces.

## THE MOLSONS BANK

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Over 120 Branches.

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Head Office . . . Montreal.  
EDWARD C. PRATT,  
General Manager.



#### WATCH YOUR TAX PAYMENTS

Enter the particulars of your Tax payments amounts and when due, in the page provided in the Home Bank's Thrift Account Book. The details will then be in a concise form for ready reference and the dates of payment will not be overlooked. Ask for a copy of the Thrift Account Book at any branch of the Home Bank.

### The Home Bank of Canada

Branches and Connections Throughout Canada

Transportation Bldg. 120 St. James Street  
2111 Ontario St. East Cor. Davidson Street  
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### The Standard Bank of Canada

#### QUARTERLY DIVIDEND NOTICE No. 118

A Dividend at the rate of Three and One Half Per Cent (3½) for the three months ending 30th April, 1920, has been declared payable on the 1st of May, 1920, to Shareholders of record as at the 17th April, 1920.

By Order of the Board.

C. N. EASSON,  
General Manager.

Toronto, March 26th, 1920.

ESTABLISHED 1832

Paid-Up Capital  
\$9,700,000



Reserve Fund  
and Undivided Profits over  
\$18,000,000

TOTAL ASSETS OVER \$220,000,000

The strong position of the Bank of Nova Scotia not only assures the safety of funds left on deposit with the Bank but also places it in a position where it can readily care for any legitimate business needs of its customers. We invite business of every description.

## THE BANK OF NOVA SCOTIA