DOMINION AFFILIATES WITH OVERSEAS, LTD.

It is announced that the Dominion Bank has formed an affiliation with the British Overseas Bank, Ltd., an association of banking institutions comprising the following large British corporations, in addition to the Dominion Bank, which is the only Canadian bank represented:

Union Bank of Scotland, Ltd.; Williames Deacon's Bank, Ltd.; Anglo-South American Bank, Ltd.; Glyn, Mills, Carrie and Company; Northern Banking Company of Belfast, Ltd.; Imperial Ottoman Bank, Ltd.; and Hoares' Bank.

One of the objects of this important British corporation is to facilitate the foreign trade of the Empire by specializing in exchange payments, commercial credits and all matters relating to international trade. Through the establishment of branches in various parts of the globe, the Brtish Overseas Bank, Ltd., will be fully equipped to render the most efficient service to exporters and importers having large dealings abroad.

The connection thus formed will afford the Dominion Bank widely extended avenues for the handling of the foreign business of its customers.

The total assets of the banks interested in this new enterprise amount to over \$900,000,000.

WEST HAS INDUSTRIAL FUTURE.

That while the reconstruction which must come in Canada must come slowly, to a degree at least, the good work along this line will be furthered and promoted in a large measure by the forthcoming Alberta Industrial Congress, which takes place this week, is the opinion expressed by H. G. Shaw, general manager of the Union Bank, who is visiting Calgary.

As head of the greatest financial institution having headquarters on the Canadian plains, Mr. Shaw is considered an authority on matters of finance, trade and commerce as affecting the West. Said he:

"Western Canada will have a great industrial future; that is certain. While the reconstruction work and the realignment of trade and industry must come slowly to be of a substantial nature, at the same time such movements as yours here in Calgary-that of the Industrial Congressmust have an educational effect which will be far-reaching. In all great movements a correct public knowledge of the conditions attendant and the final goal is essential to make success. And this rule applies to our own day of reconstruction now breaking: In other words education of the people to the proper status and possibilities is essential and this is the grand work which will carry on with your forthcoming Industrial Congress. I understand it is to be a great success, and it deserves to be."

NEW BANK BRANCHES.

The Bank of Montreal has opened a sub-agency to their Ashcroft Branch at Clinton, B.C. A service will be given on Mondays, Tuesdays and Fridays

The Bank of Hamilton has opened a new branch at Warrenton, Manitoba, which will be open Monday, Wednesday and Friday of each week, as a sub-branch to Stonewall. Mr. W. C. Soole, Manager at Stonewall, will also sign as Manager at Warrenton.

J. A. BRODERICK JOINS NATIONAL.

Joseph A. Broderick, Secretary of the U. S. Federal Reserve Board and chief examiner of Federal Reserve banks, has severed his connection with that body in order to become a vice-president of the National Bank of Commerce in New York

Mr. Broderick was a member of the original committee appointed by the Secretary of the Treaury to work out proposals for the technical organization of the Federal Reserve Banks. Upon the organization under the plans proposed by this committee of the Federal Reserve banks, he was made Chief Examiner in August, 1914. He later succeeded H. Parken Willis as secretary of the board, at the same time continuing in charge of all examination work. In this capacity he has, at various times, examined each of the twelve Federal Reserve banks.

THE DOUBLE TRACK ROUTE TO TORONTO.

The direct line of the Grand Trunk Railway System offers to travellers the ideal route between Montreal and Toronto. It skirts the St. Lawrence River and Lake Ontario, affording charming water vistas. It is double tracked all the way and the splendid train equipment in use makes the journey a pleasure.

The International Limited, which leaves Bonaventure Station daily at 9.30 a.m. is composed on parlor cars, pullman drawing room sleeping cars, dining car and modern coaches, and reaches Toronto at 5.40 p.m. Another morning train leaves Montreal at 9.40 reaching Toronto at 9.05 p.m. The Grand Trunk also operates two excellent night trains, one departing at 7.30 and the other at 11.00, arriving at Toronto at 6.00 a.m. and 8.00 a.m. respectively. On the 11.00 train there are Pullman drawing room sleeping cars, including club compartment drawing room sleeping car, and latest type of coaches, and there are drawing room sleeping cars on 7.30 train, which may be occupied until 7.00 a.m. at Toronto, and latest type of coaches.

ESTABLISHED 1832

Paid-Up Capital \$9,700,000



Reserve Fund and Undivided Profits over \$18,000,000

TOTAL ASSETS OVER \$220,000,000

The strong position of the Bank of Nova Scotia not only assures the safety of funds left on deposit with the Bank but also places it in a position where it can readily care for any legitimate business needs of its customers. We invite business of every description.

THE BANK OF NOVASCOTIA

THE MOLSONS BANK

Established 1855.
Capital and Reserve, \$8,800,000.
Over 100 Branches.

If the need of additional capital stands in the way of the growth of your business and you can show facts proving this, why don't you consult the Manager of The Molsons Bank.

He will gladly advise you how to proceed in order to obtain the additional capital. His advice costs nothing and places you under no obligation.

E. C. PRATT, General Manager.

Fortune Is Built On Saving

If you have to work hard for your money make your money work hard for you.

Our Savings Department pays 3% per annum and [this interest is added to [your principal twice a year.]

The Dominion Bank

General Banking



Loans advanced at current rates upon any of the forms of security recognized as adequate in banking practice. Prospects for the extension or development of industry invited for consideration.

The Home Bank of Canada

Branches and Connections Throughout Canada
Transportation Blg. 120 St. James Street
2111 Ontario St. East Cor. Davidson Street
1318 Wellington Street, Verdun

PREMIER GOUIN has accepted the position on the directorate of the Mutual Life Association of Canada, thereby filling the vacancy on the directorate caused by the death of Sir Wilfrid Laurier, who up to the time of his death had been one of the directors of the Mutual Life of Canada for upwards of thirty years.