PAGE EIGHT

THE JOURNAL OF COMMERCE, FRIDAY, MAY 22, 1914



(By Professor W. W. Swanson). The man who cannot be an optimist in Canada today should emigrate." was the brisk, straight-from-the-shoulder ed his views on the business outlook to me today. "I cannot see anything country's progress. There is nothing fundamentally wrong in Canada at the present time. In my opinion we have our present need.

a fair season's trade in Montreal?" "Of course we shall not do the busi-eness in 1914 in any line, that was done in 1913; but, notwithstanding all this talk of depression business is exceed-lingly good. I find the customers of our bank doing exceedingly facil -much better than some pessimists would expect. It will probably not be until 1915 that we shall get back to normal: but in the meantime-the the meantime the search of the search of the search of the search of the shall get back to the search of the sear

merely forged anead a fittle beyond our present needs. "In other words, we have discounted the future to too great an extent. Our people have been too eager and aggres-five. We needed a steadying influence, and that has been given in the tem-porary falling off in our industrial pro-gress. tran some pessimition expect. It will probably not i until 1915 that we shall get back to normal; but in the meantime the business of the country, as reflected by banking conditions, is doing remarkably well. I find very many men who are the neople necessary to develop them, what has happened here, has happened in every other country in the world that has made anything of itself.
 United States' Experimental primer is the state in the term in term in the term in term in the term in the term in term in the term in term in the term in term in term in the term in term i

"How is the local money situations s money easy at the present time?" "No business man need go for inuit without funds for a legitime recommender to be a situated by the second "Count the number of times that the minute with United States has been stopped to a standstill. Figure out for yourself the in Montrea. minute without tunds for a legitimate proposition," was the reply. "Call rates in Montreal are at 6 per cent, and commercial loans on good paper be-tween 6 and 7 per cent. It is all a question of the man and his security." There is plenty of available money— no legitimate interest may suffer. In fact 1 find local business gradually and standstill. Figure out for yourself the failures and losser that have occurred of property that followed liquidation. Remember how often it was predicted that the United States would take a generation to recover from each suc-cessive period of depression, and then ave not touched such low value se

have not touched such low values as they have in the United States, over and over again. But today the Repub-lic is one of the greatest and wealthiest nations in the world.

nations in the world. "Perhaps we have been a little over-sanguine in Canada, and have insisted too much upon immediate results. That is characteristic of youth-time, of spring-time." Canada is a big, pro-spring-time." Canada is a big, pro-spring-time." Canada is a big, pro-property and has eashed-in too soon ipon her future development. Eut, as I have said, it is impossible to keep this country back. "None whatever." was the emphatic "None whatever." was the emphatic States, one of the wealthiest nations is characteristic of youth-time, of be available of the world, is going through, I real-ly can see no place for pessimistic talk in this country. What Canadians need to do is to buckle down to hard work, advance on conservative lines, and the high road to success and cannot the high road to success and cannot the high road to success and cannot treach any other goal."

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PADDING



An important meeting was held in the House of Commons last evening to discuss the Canadian magazine pos-tal rates. Sir Henniker Heaton pre-sided, and on motion of Mr. J. Nor-ton Griffiths, seconded by Hon. Thos. Mackenzie, High Commissioner for New Zealand, a resolution was passed calling attention to the disadvantage-ous position in which the Canadian ^b been in progress, and on top of s comes new contracts exceeding a tion doltars for pavements, with ther million doltars for sid walks, f of which is paid by the city, half by the owners of property.

The City and exMayor Guerin fail on Wednesday to have two suits ered by a dismissed city official lared outlawed, though it was al-

calling attention to the disadvantage ous position in which the Canadian Post Office was placed in having to maintain the entire cost under the existing arrangement, and urging Postmaster-General Hobhouse to do everything possible to retain the pre-sent penny a pound rate. Lord La-ming and Admiral, Sir E. Hatch were umong the supporters of the resolu-tion. the outlawed, though it was al-eed by the defendants that no pro-edings had been taken in connection to the cases for a period exceeding o years The suits are those of Dr Lesperance, who was for some urs mulk inspector in the employ of civic health department, and who s distingued from efficience

cars milk inspector in the employ of he civic health department, and who cas dismissed from office on the 9th of July, 1910, following a resolution of he Hygiene Committee. Dr. Lesper-unce considered that he had been un-hirly dealt with and he consequently entered two suits for heavy damages both against the city and against ex-Mayor Guerin in his capacity of Chief City Executive. He alleged that the resolution of the committee was whol-



passed, and after a number of bitter speeches by Andrew Bonar Law, the Opposition leader, and others, denoun-cing the Premier's conduct, a large section of the Back Bench Unionists, y persistent shouts of "adjourn, ad-ourn," made the continuation of busi-ness impossible. The Leafs won from Skeeters yes-terday in a game in which both teams showed more ability on the offensive than defensive. Twenty-eight hits were made by both teams, including

our home run ess impossible The Speaker appealed to the dis The Giants lost a three-run lead. urbers in vain, and took th

uurbers in vain, and took the unusual jourse of asking the leader of the Op-josition whether he approved of the ilsorderly demonstration. Mr. Law re-tused to answer this question, where-ipon the Speaker suspended the sit-time ecured in the first inning, and ulti-nately the game to St. Louis by \$ to . St. Louis outhit their visitors 3 to 1.

Johnny Evers walked into Chicago at the head of the Braves, and led his men to 3 to 1 victory over his old team mates. Scoring one himself, and sending a second over with a sacrifice fly. ing. This is the third time the House of Commons has bene similarly suspend-d during the eventful history of the

The Tigers drove Plank, Covaleske, and Weltse off the mound in the first three innings of their game with the world's champions, whom they defeat-Monarch Oil Company, west ed by 6 to 4, before a record of Olds.

d during the eventful history of the present Parliament. To-day is private member's day, so that the Home Rule debate will not be esumed until Monday, and the general pinion in the lobbies to-night was hat the interval would give opportun-ty to passions to subside and calmer younsels to prevail, especially as it is nown that Arthur J. Balfour and the pider members of the party disap-invoved of yesterday's scene. Should the disorderly tactics be re-ieated, however, it is believed the 'remier will move closure, and the yorthy the proceeding and the taken a orthwith. Three more local golf clubs will play the first of their spring fixtures on Saturday and Nictoria Day, they be-ing the Whitlock, Country, and Bea-consfield clubs. The last two named will start on the holiday, while on Saturday the Whitlock club will start a medal competition, 36 holes handi-cap, which will finish on Monday, May 25th. That the proceedings yesterday were

will start on the holiday, while on Saturday the Whiltock club will start a medal competition, 36 holes handi-cap, which will finish on Monday, May 25th.
With the defeat of Charles W. Evans, ir. of Chicago, and Harold Webber, of Toledo, yesterday, American hopes of winning the British amateur golf hampionship disappeared. The tour-nament has provided many sensations. The biggest of them all was T. D. Mc-Farlan's remarkable victory over Favans. Nobody could have lived ag-alinst McFarlan's putting, which can be best described as uncanny. His score of 31 for the first nine holes broke all records for the St. George's course, and yet it took six strokes for the fourth hole. H. D. Gilles on Wednes-ay did, the same half in 22 while Hay. remeditated seems evident from the act that rumors were current at the eeginning of the seesion that some ensational movement was intended, nd it was supposed that the whole Opposition would walk out of the Jouge.

A 5,000,000 FOOT CUT

umbering Operations In West land County During Past Season Successful.

Ind County During Past Season Successful. (Special Correspondence.) Moncton, N.B., May 22.—According o a prominent lumber man lumbering operations in Westmoreland County ave been successful and very satis-actory during the season just closed che cut is reported as about 5,000,000 eet, which is a larger quantity than sual. The logs have all been brought uit. In the driving operations a new ecord has been established as general-y 15 or 16 days are needed to bring lown the logs, but this spring the rive was done in six days. While here is plenty of water to fill the treams there is not enough to over-low the meadows, and the logs came dong without trouble. In other parts of the province the Miramichi drive s' coming along nicely and the logs re arriving at the booms already. It s thought probable that the drives all be successful all through the pro-ince. St. John and its tributarles as ibout all in safe waters. The Mc-aughlin Company's drive in Trout strook have been safely brought out, while the coropanys drive on the Tobi-que and the corporation drive are both n safe water. This company will vinite the company's drive on the Tohi-ique and the corporation drive are both as afe water. This company will ave 25.000,000 feet of lumber of their wm, and the indications are that the ompany's mills at Perth, Red Rapids and Three Brooks will soon be in full operation.

Frust and Loan Company of Canada Increase Dividend This Year. London, May 22.—At the annual gen-ral meeting of the Trust and Loan

Federal League. Pittsburg, 10; St. Louis, 5. Baltimore, 3; Chicago, 2. Kansas City, 8; Brooklyn, 2. Buffalo, 6; Indianapolis, 5.

Company

Vantures. Calgary, May 22.—in addition to Discovery' well, which is located of section 6, township 20, range 2, west of the fifth meridian, where the oil section 6, township 20, range 2, west of the fifth meridian, where the oil section 6, township 20, range 2, west of the fifth meridian, where the oil here are no less than eight wells drill, in in the same locality. Roughly, the Aberta field is described as lying be-tweet the Rocky Moughains and the C. P. R. line from Calgary to Edmon-of this territory, procurable from the section and office, will show the belative neighborhood to Discover of the territory procurable reages to averchase shares in these companies belative neighborhood to Discover and the section of people eager to prochase shares in these companies the section of the people eager to process ranging from par to 500 process ranging from par to 500 process ranging from par to 500 process ranging from belative the section of those interests have been located and within the be dotted with derricks. For the in-the of these interest in di-tevelopment the following information user of these firth Meridia. Mest of the Firth Meridia. Mest of the Firth Meridia. Depth Calgary Peroceman (Discov) 157 St. James Street, MONTREAL St. John, N.B. **MUNICIPAL AND SCHOO** DEBENTURES W. Graham Browne & Company Depth. algary Petroleum (Discov-222 St. James Street. 2,718 ft

200 ft

Y. M. REVIEWS WORK

Annual Meeting of Big Christian Asso-ciation Held Last Night.

on than has seen to be the fin-reports. Mr. J. W. Knox, presented the fin-incial report of the Metropolitan Board which superintends the work of the different branches in the city. Mr. J. W. McConnell presented the statement

scriptions of friends, amounting to \$28,000. Three-minute reports were heard from the representatives of the differ-ent branches, Mr. George Lyman, Cen-tralt, H. R. McGregor, North; F. M. Hill, Westmount; S. Pugh, Railroad; P. Firmeriation 7.

Hill, Westmount; S. Pugh, Railroad; P. Fitzpatrick, East; Dean Adams and Rev. E. A. Corbett, McGill; and Mr. Sebastiani, for the unaffiliated asso-ciation, which is doing similar work among the Italian young men of the city.

the nominating committee, and the fol-lowing were nominated to fill the place of the seven retiring members of the Board: Messrs. John Kennedy, R. H. Buchanan, W. M. Birks, G. W. Birks,

NEW INCORPORATIONS

L. Charlton, W. E. Cushing and C.

ity. Judge Leet presented the

THE MOLSONS BANK Incorporated 1855

MONTREAL.

WEATHER :

Vol. XXIX. No.

GREATER MONTREA

Municipal Debentures

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A MARINE . STANDARD SECURITIES LIMITED

BUY U.S. EXPRESS COY

Wells, Fargo Company Take Over Business of Competitor.

(By Leased Wire to the Journal of Commerce.)

Wilmington, Del., May 22.—The en-tire business of the U. S. Express Company will be taken over by the Wells, Fargo Company on June 30, according to an announcement made here by Robert G. Miller, local agent for the former company. The an-nouncement also says that F. R. Linda-say, of Philadelphia, general superin-tendent of the U. S.

houncement also says that F. R. Lind-say, of Philadelphia, general superin-tendent of the U. S. Express Co., will become general superintendent of Wells, Fargo & Company. It was also stated that the details for the change, which also includes the business of the Baltimore and Ohio Rallroad, were completed yesterday at Mr. Lindsay's office in Philadelphia. All of the employees of the local U. S. Express office have been offered similar positions with the new com-pany by Mr. Miller and all have ac-cepted. It is said that the same pol-icy will be employed_elsewhere.

EQUIPMENT ORDERS. N. Y. May 23.—New equipment or-ders include 40 locomotives for Chicago and North Western with American Jocomotive Co. and confirmation of Chicago and North Western orders for 3000 box

COMPANY OF CANADA

Phone Main 8144

SSY BLG., McGill St., MONTRE

30: Cap. \$20,000; H. O. Vancouver, clothing; etc. Courtenay Electric Light, Hert and Nower Co., Ltd,—Inc. May 4; Cap. \$50,000; H. O. Courtenay, B.C. May 5; Cap. \$25,000; H. O. Vancou-ver. Taken over plant and timber leases of M. B. King. Pacific Coast Contractors, Ltd.-Inc. Apl. 30; Cap. \$50,000; H. O. Vancou-Ver. Cat.

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operation

The committee of the first and sec

tens or millions of Bruish capital in these countries, interest and principal considered, than it has in Canada, if is true that gives us no excuse for putting British canata, if is true that gives us no excuse for putting British canata, if us the managed conservent, thing." BRITISH-AMERICAN TOBACCO is at liberty on his own recognizance. Interest and principal considered, than it has in Canada, if is true that gives us no excuse for putting British canata, if a true that gives us no excuse for putting British canata, if a true that gives us no excuse for putting British canata, if a true that gives us no excuse for putting British canata, if a true that gives us no excuse for putting British canata, if the railroads are given thing." BRITISH-AMERICAN TOBACCO the British-Am- The District Attorney's attack or masterful summing-up, pronounced by old associates of Mr. Whitman to have been done. "Of course, there will be an improve- decision. If the railroads are given thing." BRITISH-AMERICAN TOBACCO the bean the cose of a masterful summing-up, pronounced by old associates of Mr. Whitman to have been done. Transfers received in order at the cose of the dividend to the transferers. The District Attorney's attack or provide the dividend of the performance of the dividend to the transferers. The District Attorney's attack or provide the dividend of the comparison of the transferers. The District Attorney's attack or masterful summing-up, pronounced by old associates of Mr. Whitman to have been done. Transfers received in order at the lowed to the transferers. The District Attorney's attack or the comparison of the transferers. The District Attorney's attack or the dividend to the transferers. The District Attorney's attack or the dividend to the transferers. The District Attorney's attack or the dividend to the transferers. The District Attorney's attack or the comparison of the transferers attack or the dividend to the transferers. The District Attorney's attack or the dividend to the transferers. The District Attor

cant because Martin T. Manton, chied counsel for Becker, had lauded "Jack Sullivan" to the skies. He had called him "the greatest character produced in years, a man who was willing to spend a life in prison to preserve the truth, a man deserving of the jury's commendation." He had spoken of Sul-livan's rugged honesty and had sought to establish through him that Becker was the victim of a frame up. Sulli-van had made it clear that the attri-buted the frame up to Mr. Whitman.

this.

IVIA

HAD A GOOD YEAR.

24

International League. Newark, 7; Montreal, 1. Toronto, 10; Jersey City, 8. Buffalo, 3; Providence, 2. Baltimore, 8; Rochester, 6.

National League. Pittsburg, 6; Philadelphia, 2. Cincinnati, 8; Brooklyin, 4. Boston, 3; Chicago, 1. St. Louis, 8; New York, 4.

The racing season opens this after-toon at Delorimer Park, where the nanagement are offering a card of light vents.

BASEBALL RESULTS

American League. American League. New York, 5; Cleveland, 2. Chicago, 5; Boston, 2. Washington, 5; St. Louis, 4. Detroit, 6; Philedelphia, 4. Chambers & Company Ltd., Inc. Apl. 30; Cap. \$20,000; H. O. Vancouver,

all records for the St. George's course, and yet it took six strokes for the fourth hole. H. D. Gilles on Wednes-fay did the same half in 32, while Hev-iet today returned a score of 38. Me-Farlane got five 3's at holes which were 396, 250, 490, 210, and 410 yards ong respectively, and he also had a two at the 160 yards hole.

PUFFING PALAVER do not make a good newspaper

YOU WANT FACTS

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JOURNAL OF COMMERCE THE BUSINESS MAN'S DAILY Every Evening 2 CENTS AT ALL NEWS STANDS

	buted the frame up to Mr. Whitman.	Company of Canada, Hon. Sidney Peel,	Internet's ten u	ver.	3000 box cars with American Car and Foundry Co.	1
	After quelling the suffragette riot	vho presided, said that the directors ad never faced the shareholders with		ct. E. W. Whittington Lumber Co., Ltd. Inc. April 23; Cap. \$75,000; H. 0.	Foundry Co.	t
	yesterday, Mrs. Pankhurst was taker	1 stronger balance sheet. The statu-	Buffalo 16 9 .6 Baltimore 16 9	40 Victoria.	Seaboard Air Line is in the market	£
	to Holloway Jail for breaking the terms	ory reserve fund showed an increase	Toronto	40 Western Holdings, LtdInc. May 4	for 400 box cars and 42 coaches and combination cars and 42 coaches and	Ł
	of the license under which she was	In the year of £42,000, and the special	Rochester	65 Cap. \$100.000; H. O. Vancouver. To	combination cars and 42 coaches and Northwestern will be dicago and	Ľ
	last released.	eserve an increase of £10,000 The	Newark	22 acuire real estate and other interests	In addition to its buy 250 ballast cars.	Ľ
	The police raided a West End flat	et profits had increased er one it.	Providence	00 of Arthur J. Welch, of Vancouver.	cars two wooks order of 300 freight	E
	last night and arrested four militants	xpenses had decreased f1 800 and	Jersey City	09 B. C. Steel Works, LtdInc. April	tral has put out on Havana Cen-	1
1	They seized a score of bags filled with flint stones and also a num-	ne dividend had been increased from	Montroal	60 27; Cap. \$500,000; H. O. Vancouver,	for 150 flat cars,	1
1.1	ber of hammers, which the police	. to a per cent. The results for the		20 Ironfounders, Steelmakers, Rolling Mills.		6
	state were intended to be used in a	ast year were therefore extremely	National League Standing.	James Brookes Woodworking Co.	A CONTRACTOR OF	11
223	window smashing campaign as a		Won Lost Pr	t. LtdInc. April 22; Cap. \$15,000; H. 0.	FIRST	•
10.2	protest against the rout of the palace	There was issued to-day a pros- pectus for a preference share issues by		92 E. Burnaby.		11
	deputation.	he Amalgamated Land and Montener	New York 14 9 .6	09 Forest Products Co., LtdInc. April	LAST, and	8
	"General" Mrs. Flora Drummond	companies of Winnipeg. The offer is	Cincinnati 17 13 .5	67 25; Cap. \$100,000; H. O. Vancouver,	and	C
2.51	who was sent to Holloway Jail on			00 Lumber, Shingles, etc., manufacture.	ALWAYS	n
20	May 15 for disturbing the peace by camping on the steps of the resi-			00. Marine Navigation & Eng. Co. Ltd.		8
	dence of Sir Edward Carson, was re-			81 -Inc. April 22; Cap. \$100,000; H. O.	Remember	í,
623	leased yesterday afternoon and was re-	he issued preference capital to \$8,- 60,000.	Boston	58 Vancouver. To acquire business carried	wemembel	£Ĩ
	moved in an ambulance because she	50,000.	5 18 .2	17 on by J. G. Hutchinson, Vancouver. Merritt Collierles, LtdInc. April	MADGON	3
1.00	was supposed to be suffering from	"I never take ald	American League Standing.	23; Cap. \$2,000,000; H. O. Vancouver.	MAR ROONI	1
3.23	extreme exhaustion. She made a	"I never take sides in a town row." "I always do. Then I don't have to		The end ments properties of	MARCONI	S
2.10	surprising recovery, and astonished	isten to the grievances of both fac-	Detroit	Diamond Vale Colli Ltd., Merritt, B.C.		
1.1	the police, who found her a few hours later camped on the doorster	ions."Louisville Courier-Journal.	wasnington 17 11	Multiplex Mining Milling & Power	Mark All Your Cable Messages to	-
	of the residence of the Right Hon		Filladelphia	co., LtdInc. Apl. 27; Cap. \$1,00%	GREAT BRITAIN	ar
6261	Reginald McKenna, the Home Secre-	tical, continuous system of repression	St. Louis 14	1000: H O. Revelstoke.	TTA	1
	tary. She refused to go away and		New York 13 14 44	Nicklin & Disney Co., LtdInc.	Via MARCONI	w
	was re-arrested.	ives of Protestants intolerable in this	Boston	Apl. 22; Cap. \$30,000; H. O. Squamish. To purchase lease of land at Squam.	VIA MARCINI	th ye
1	Trank and the second second		(leveland	lish and manufacture lumber.		
22	London, May 22A letter from the	Sir Edward Grey stated in the House		Sweeney & McConnell LtdInc.	AND SAVE	la of
28.2	General Assembly of the Presbyterian Church in Ireland, read at the As-	" Commons vesterday that the atten	Federal League Standing.	Anl 92. Can \$50 000 To acquire bus	40 p	00 00
10	sembly of the United Free Church.	ion of the Foreign Office had been	League Standing,	Iness of Sweeney & McConnen, De		er
A.S.A	now meeting at Classrow thanked it	aned to the report that a Reitiah Con-			. of Ochi.	ve
125	latter body for its sympathy and its	idian was being held in slavery in	Chicago 10 10 10	Vancouver Shingle Stain and Paint	ON YOUR CABLE BILLS	ii.
2,73,54 2,73,54	promise of support if danger chants	Paraguay. The British Charge d'Af-	Indianapolis	2 Co., LtdInc. April 22; Cap. \$10,00. 00 To acquire assets of Vancouver Paint	CADLE BILLS	3
	Detail the Church in Ireland on its in I	requested to report	St. Louis		All Classes in a	
12	uividual members. The letter funther		Brooklyn 11 19 47	Westown Con Mfg Co LtdIn-	All Classes of Services at Your Dis-	n
	says: "What we fear is not open persecution, but an insidious, tyran-	Sir Francis Laking, the eminent phy-	Rausas City 14 16 16		posal. Phone Nearest G.N.W. Office	711
12 10	, entrough out an insidious, tyran-	sician, died in London last night.	Pittsburg 14 .46	2 ver, manufacturers of lumber and	for Messenger; or Apply	5
		and the second sec	110 17 1.80	3 woodworking.	MARCONI WIRELESS TELEGRAPH	1
ale in	and the second s	and the former of the second	and a start of the start of the start of		COMPANY OF CANADA	ŝ
	1.5kg/5kg/5kg/2kg/2kg/2kg/5kg/5kg/5kg/2kg/2kg/2kg/2kg/2kg/2kg/2kg/2kg/2kg/2		· 2019년 1월 19일 - 19일	Electric strength and a state of the second strength of the second s	A A A A A A A A A A A A A A A A A A A	100