

XXIX. No. 234 OF BONDS OF 6 Per Cent. 20. Bonds With Stock Privileges MAY 1, 1915

GERMANY IS RUNNING SHORT OF WOOLS AND WOOLLENS NOW

Imperial Wool Week Was Instigated and Private Purchases as Well as Municipalities Contributed Much Clothing, to be Made Over For Army Use.

U. S. STEEL'S UNFILLED TONNAGE MUCH LARGER THAN EXPECTED.

New York, February 11.—The increase of 411,928 tons in the United States Steel unfilled tonnage in January was much larger than expected, as the trade had been looking for an increase of not over 200,000 tons.

QUOTATIONS FOR RAW SUGAR.

New York, February 11.—Spot quotations for raw sugar declined from 5.02 cents to 4.77 cents.

INTERCOLONIAL COAL MINING.

The annual meeting of the Intercolonial Coal Mining Co. will be held in the Dominion Express building, in this city, on March 3rd, at noon.

NAVAL STORE MARKET

New York, February 11.—The market for naval stores was quiet, reflecting the situation in Havana where the movement has again fallen off.

SUGAR FUTURES EASY.

New York, February 11.—Sugar futures market easy.

ENGLISH WOOLS HAVE ADVANCED RAPIDLY

Conditions Becoming Serious and Advances are Commencing to Restrict Business in Many Directions

MERINOS ADVANCING

This is Due to Sharp Uplift in Colonial Markets and Buenos Aires, Caused by Orders Placed There by United States and Japan—Wool Dearer There.

(Special Correspondence.) Bradford, January 22.—(By mail.)—Circumstances caused by the continued advance in the price of wool, are becoming serious and the market which has hitherto borne the advancing prices easily, is starting to suffer from restricted business.

Wool in Australia is actually dearer than in London and for this reason it is extremely difficult to understand that market. It must be remembered that the wool there, is much further away from the machines than in England.

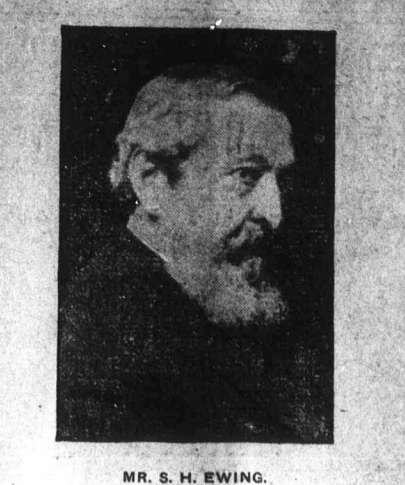
The orders from the United States and Japan to Australia, are in all probability rapidly accumulating and resulting from a rush to execute these orders, undue excitement prevails, and when that urgency is over, prices will again subside.

At home, the trade is practically all on merinos and there is a large and increasing consumption for Army purposes. The question now resolves itself into one of the capacity of the combs, when a continuance of the tendencies already in operation are considered.

As the season advances competition for crossbreds grows keener in the primary markets. Telegrams from Dunedin report prices a halfpenny dearer than at Invercargill, which was a halfpenny dearer than Christchurch, on an advance in New Zealand of a penny in the grease in little more than a week.

Spinners are still calling urgently for deliveries, and topmakers are scarcely yet in any better position to satisfy them. The instructions given by the Government to the railway companies that preferential facilities should be accorded for the carriage of 10,000 bales of wool from Liverpool is welcomed as an earnest attempt to deal with the difficulties of the situation, but so far it has not produced any noticeable result.

At 12.30 p.m. spot market had fair inquiry and limited business. Prices easier with middlings at 5.07d. Sales 6,000 bales, receipts 37,850 bales, including 31,914 American.



MR. S. H. EWING. President Montreal Cottons, Limited. The company have declared the regular dividends on both the common and preferred. Mr. Ewing is optimistic regarding future business.

THE PRODUCE MARKETS

Strength continued in the butter market and a fairly good trade is passing for outside and local account. Generally speaking, however, the market is unchanged.

The cheese market lacked new feature business being quiet on account of small supplies available on spot and prices firm.

In eggs the demand for local consumption is fair, but sales are principally in small lots to fill actual wants.

The tone of the market for beans is firm, and prices show no change. Demand is fair for three-pound pickers, of which supplies are light.

A firm feeling prevails for dressed poultry owing to the small supplies coming forward from the country, for which there is a fair demand.

COFFEE MARKET HIGHER.

New York, February 11.—Rio coffee market up 75 reis. Stock 348,000 bags. Santos market unchanged. Stock 2,200,000 bags.

LIVERPOOL COTTON BARELY STEADY AT THE CLOSE.

Liverpool, February 11.—Futures closed barely steady at 4 1/2 to 5 points net lower. May-June 1.93 1/2; July-Aug. 5.02 1/2; October-November 5.14 1/2; Jan.-Feb. 5.21.

BEGAN SUGAR REFINING.

St. John, N.B., February 11.—The Atlantic Sugar Refineries began manufacturing in their new plant yesterday.

SASKATCHEWAN GRAIN GROWERS.

Regina, February 11.—John A. Maharg, whose name was re-elected president of the Saskatchewan Grain Growers' Association, at the 14th annual convention yesterday morning, for the fifth consecutive term. A. G. Hawkes was unanimously elected vice-president.

THE HIDE MARKET

New York, February 11.—The hide situation lacked new features yesterday. Tanners manifested little interest in common dry hides, and no sales were reported.

GOVERNMENT WILL MAKE SEED ADVANCES

These Will Not be Made Indiscriminately, However, States Dr. Roche—Many Things Make This Necessary

OPPOSITION EXPERIENCED

Loan Companies, Wholesalers and Retailers Protesting Against Such Liens Being Extended to Such an Amount—Danger of Stopping Flow of Capital to Western Canada. They Say.

(Special Staff Correspondence.) Ottawa, February 11.—Hon. Dr. Roche, Minister of Interior, has made a pronouncement regarding the government's intentions in the case of the advance of seed grain to needy settlers in the West.

Dr. Roche stated that the Minister of Finance had made representations to the Eastern banks, and that he had received an assurance from them that reasonable requests would be attended to provided the security was good.

At present the government has under consideration the reply of the Saskatchewan government to Dr. Roche's agreement to the provincial governments for their sanction last week, and dealing with the matter of security on patented lands.

PHILADELPHIA MARKET STEADY.

Philadelphia, February 11.—Market opened steady. Phila. Elec. ... 2 3/4 up 1/4. Keystone Telephone ... 1 5/8 up 1/4.

ACTIVITY AND STRENGTH IS REPORTED IN BOSTON WOOL

Reports of Lifting of Australian Embargo Caused Sharp Uplift in Prices—Crossbreds are Very Scarce and Prices Strong.

(Exclusive Leased Wire to Journal of Commerce.) Boston, February 11.—The wool market was active and strong during the past week. Cabled reports were received from Australia to the effect that the embargo on exports of merinos had again been put into effect causing a sharp upward movement in prices.

Crossbreds of all types and grades are very scarce, and prices on these are relatively higher than quotations on fine wools. There is an abnormal demand for crossbreds to be used in the manufacture of military cloths for the various belligerent powers.

Conditions in the goods market are much more satisfactory than for several months past though the situation is still very complicated. The women's wear market shows some improvement, and the outlook is much better than it was a week ago.

There is an improved demand for worsted and woolen yarns, and the manufacturer evinces a disposition to pay the market price without undue quibbling. The volume of actual buying is much larger and a greater interest is manifested on all sides.

The cotton yarn market is not very much changed, spinners in many instances asking prices slightly higher than the general run of quotations, but buying is very irregular with no reports of quantity orders. There is an improvement in request from hosiery manufacturers and underwear mills, etc. showing much more activity.

PHILADELPHIA MARKET STEADY.

Philadelphia, February 11.—Market opened steady. Phila. Elec. ... 2 3/4 up 1/4. Keystone Telephone ... 1 5/8 up 1/4.

GOVERNMENT WILL MAKE SEED ADVANCES

These Will Not be Made Indiscriminately, However, States Dr. Roche—Many Things Make This Necessary

OPPOSITION EXPERIENCED

Loan Companies, Wholesalers and Retailers Protesting Against Such Liens Being Extended to Such an Amount—Danger of Stopping Flow of Capital to Western Canada. They Say.

(Special Staff Correspondence.) Ottawa, February 11.—Hon. Dr. Roche, Minister of Interior, has made a pronouncement regarding the government's intentions in the case of the advance of seed grain to needy settlers in the West.

Dr. Roche stated that the Minister of Finance had made representations to the Eastern banks, and that he had received an assurance from them that reasonable requests would be attended to provided the security was good.

At present the government has under consideration the reply of the Saskatchewan government to Dr. Roche's agreement to the provincial governments for their sanction last week, and dealing with the matter of security on patented lands.

PHILADELPHIA MARKET STEADY.

Philadelphia, February 11.—Market opened steady. Phila. Elec. ... 2 3/4 up 1/4. Keystone Telephone ... 1 5/8 up 1/4.

ACTIVITY AND STRENGTH IS REPORTED IN BOSTON WOOL

Reports of Lifting of Australian Embargo Caused Sharp Uplift in Prices—Crossbreds are Very Scarce and Prices Strong.

(Exclusive Leased Wire to Journal of Commerce.) Boston, February 11.—The wool market was active and strong during the past week. Cabled reports were received from Australia to the effect that the embargo on exports of merinos had again been put into effect causing a sharp upward movement in prices.

Crossbreds of all types and grades are very scarce, and prices on these are relatively higher than quotations on fine wools. There is an abnormal demand for crossbreds to be used in the manufacture of military cloths for the various belligerent powers.

Conditions in the goods market are much more satisfactory than for several months past though the situation is still very complicated. The women's wear market shows some improvement, and the outlook is much better than it was a week ago.

There is an improved demand for worsted and woolen yarns, and the manufacturer evinces a disposition to pay the market price without undue quibbling. The volume of actual buying is much larger and a greater interest is manifested on all sides.

The cotton yarn market is not very much changed, spinners in many instances asking prices slightly higher than the general run of quotations, but buying is very irregular with no reports of quantity orders. There is an improvement in request from hosiery manufacturers and underwear mills, etc. showing much more activity.

PHILADELPHIA MARKET STEADY.

Philadelphia, February 11.—Market opened steady. Phila. Elec. ... 2 3/4 up 1/4. Keystone Telephone ... 1 5/8 up 1/4.

Advertisement for CANADIAN TEXTILE JOURNAL. Includes text: 'Those interested in the manufacture or selling of textile materials should keep a copy of the CANADIAN TEXTILE JOURNAL HANDY'. Each issue contains many valuable technical and practical articles on the manufacture of textile fabrics. Also trade news summary, new machinery notes, special reports on domestic and foreign raw material markets and other features. THE ONLY MEDIUM FOR THE ADVERTISER WHO WISHES TO REACH THE TEXTILE TRADES IN CANADA. Subscription Price: \$2.00 per year in Canada \$2.50 per year elsewhere. Special club rate to mill employees. Adverting rates and information on request. PUBLISHED MONTHLY BY The Industrial & Educational Press, LIMITED. 35-45 St. Alexander Street, MONTREAL, Canada